

HYLAND VILLAGE METROPOLITAN DISTRICT

141 Union Boulevard, Suite 150
Lakewood, Colorado 80228-1898
Tel: 303-987-0835 800-741-3254
Fax: 303-987-2032

<https://hylandvillagemd.colorado.gov/>

NOTICE OF REGULAR MEETING AND AGENDA

<u>Board of Directors:</u>	<u>Office:</u>	<u>Term/Expiration:</u>
Robin Nelson	President	2025/May 2025
Patrice (Trecy) Eichen	Treasurer	2025/May 2025
VACANT		2027/May 2025
VACANT		2027/May 2025
VACANT		2025/May 2025
Peggy Ripko	Secretary (non-elected)	

DATE: Friday, November 15, 2024

TIME: 9:00 a.m.

PLACE: Zoom Meeting: The meeting can be joined through the directions below:
**Individuals requiring special accommodation to attend and/or participate in the meeting please advise the District Manager (pripko@sdmsi.com or 303-987-0835) of their specific need(s) before the meeting.*

<https://us02web.zoom.us/j/86267550643?pwd=V3RnRGRtWkRyUjZzc1VMWTJFZjFHdz09>

Meeting ID: 862 6755 0643

Passcode: 987572

Dial In: 1-719-359-4580

I. ADMINISTRATIVE MATTERS

A. Present disclosures of potential conflicts of interest.

B. Confirm quorum, location of the meeting, posting of meeting notices and designate 24-hour posting location. Approve agenda.

C. Review and consider approval of minutes from the November 17, 2023 Regular Board Meeting and the November 17, 2023 Statutory Annual Meeting (enclosures).

D. Discuss business to be conducted in 2025 and location (**virtual and/or physical**) of meetings. Schedule regular meeting dates (suggested date is November 13, 2025 at 9:00 a.m.) and consider adoption of Resolution Establishing Regular Meeting Dates, Time and Location, and Designating Location for Posting of 24-Hour Notices (enclosure).

- E. Authorize renewal of the District’s insurance and Special District Association (“SDA”) membership for 2025.
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- F. Website Accessibility Matters:

1. Discuss website accessibility matters.

 2. Establish Website Accessibility Committee to make final determinations regarding engagement and/or termination of service providers, if necessary.
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II. PUBLIC COMMENTS

- A. Members of the public may express their views to the Board on matters that affect the District. Comments will be limited to three (3) minutes per person.
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III. FINANCIAL MATTERS

- A. Review and ratify approval of payment of claims as follows (enclosures):

Fund	Period ending Jan. 31, 2024	Period ending Apr. 30, 2024	Period ending Jul. 31, 2024	Period ending Oct. 31, 2024
General	\$ 10,823.10	\$ 8,253.17	\$ 7,272.19	\$ 3,816.00
Debt	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Capital	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Total	\$ 10,823.10	\$ 8,253.17	\$ 7,272.19	\$ 3,816.00

- B. Review and accept unaudited financial statements for the period ending September 30, 2024, and the Schedule of Cash Position as of September 30, 2024 (enclosure).
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- C. Ratify approval of the 2023 Application for Exemption from Audit (enclosure).
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- D. Discuss the District’s inability to make scheduled bond payment pursuant to Section 32-1-903(3), C.R.S.
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- E. Conduct Public Hearing to consider amendment of the 2024 Budget. If necessary, consider adoption of Resolution to Amend the 2024 Budget.
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- F. Conduct Public Hearing on the proposed 2025 Budget and consider adoption of Resolution to Adopt the 2025 Budget and Appropriate Sums of Money and Resolution to Set Mill Levies (enclosures – preliminary AV, draft 2025 Budget, and Resolutions).
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- G. Discuss and consider adoption of Resolution Authorizing Adjustment of the District Mill Levy in Accordance with the Service Plan.
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- H. Authorize District Accountant to prepare and sign the DLG-70 Certification of Tax Levies form and Mill Levy Public Information form (“Certification”), and direct District Accountant to file the Certification with the Board of County Commissioners and other interested parties (deadline December 6, 2024).
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- I. Consider appointment of District Accountant to prepare 2026 Budget and set date for a Public Hearing to adopt the 2026 Budget (proposed date is November 13, 2025, at 9:00 a.m., to be held via videoconference).
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- J. Discuss statutory requirements for an audit. Consider appointment of District Accountant to prepare 2024 Application for Exemption from Audit.
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VI. LEGAL MATTERS

- A. Discuss May 6, 2025 Regular Director Election and consider adoption of Resolution Calling May 6, 2025 Election for Directors, appointing Designated Election Official (“DEO”) and authorizing the DEO to perform all tasks required for the conduct of a mail ballot election. Self-Nomination Forms are due by February 28, 2025 (enclosure). Discuss the need for ballot issues and/or questions.
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- B. Discuss requirements of Section 32-1-809, C.R.S., and direct staff regarding compliance for 2025 (Transparency Notice).
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V. OTHER MATTERS

- A. _____

- VI. ADJOURNMENT **THERE ARE NO MORE REGULAR MEETINGS SCHEDULED FOR 2024.**

Informational Enclosure:

- Memo regarding New Rate Structure from Special District Management Services, Inc.

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE HYLAND VILLAGE METROPOLITAN DISTRICT (THE “DISTRICT”) HELD NOVEMBER 17, 2023

A regular meeting of the Board of Directors of the Hyland Village Metropolitan District (referred to hereafter as the “Board”) was convened on Friday, November 17, 2023, at 9:00 a.m., and held via Zoom videoconference. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Robin Nelson, President
Patrice (Treecy) Eichen, Treasurer

Also, In Attendance Were:

Peggy Ripko; Special District Management Services, Inc.

Elisabeth A. Cortese, Esq. and Emily Murphy, Esq.; McGeady Becher P.C.

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. Attorney Cortese noted that the Board consists of homeowners and there were no disclosures of potential conflicts filed with the Secretary of State, nor any conflicts disclosed at the meeting.

ADMINISTRATIVE MATTERS

Quorum/Confirmation of Meeting Location/Posting of Notice: Ms. Ripko confirmed the presence of a quorum.

The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. Following discussion, and upon motion duly made by Director Nelson, seconded by Director Eichen, and upon vote unanimously carried, the Board determined to conduct the meeting to conduct the meeting at the above-stated date, time and location. It was further noted that notice of the time, date and location was duly posted and that no objections to the location or any requests

RECORD OF PROCEEDINGS

that the meeting place be changed by taxpaying electors within the District's boundaries have been received.

Agenda: The Board reviewed the Agenda for the meeting. Following discussion, upon motion duly made by Director Nelson, seconded by Director Eichen, and upon vote unanimously carried, the Board approved the Agenda.

Designation of 24-Hour Posting Location: Following discussion, upon motion duly made by Director Nelson, seconded by Director Eichen, and upon vote unanimously carried, the Board determined that notices of meetings of the District Board required pursuant to Section 24-6-402(2)(c), C.R.S., shall be posted at least 24 hours prior to each meeting on the District's website (<https://hylandvillagemd.colorado.gov>). If posting on the website is unavailable, notice will be posted at the following physical location within the District's boundaries: on the mailbox kiosk at the northwest corner of the intersection of W. 97th Place and N. Ames Street.

Board Resignation: The Board acknowledged the resignation of James MacInnis effective July 3, 2023.

Resignation and Appointment of Secretary to the Board: Following discussion, upon motion duly made by Director Eichen, seconded by Director Nelson, and upon vote unanimously carried, the Board acknowledged the resignation of Steve Beck as Secretary to the Board and appointed Peggy Ripko as Secretary to the Board.

Results of the May 2, 2023 Regular Director Election: Ms. Ripko discussed the results of the May 2, 2023 Election with the Board, noting that the election was canceled as there were not more candidates than seats available.

Oaths of Office: Ms. Ripko noted there were no Oaths of Office to file.

Board Vacancies: The Board discussed the vacancies on the Board of Directors, noting that there were no interested eligible electors at this time.

Appointment of Officers: Following discussion, upon motion duly made by Director Eichen, seconded by Director Nelson, and upon vote unanimously carried, the following slate of officers were appointed for the District:

President:	Robin Nelson
Treasurer:	Patrice (Treecy) Eichen
Secretary:	Peggy Ripko (non-elected)

Minutes of November 18, 2022 Regular Meeting: The Board reviewed the Minutes of the November 18, 2022 Regular Meeting. Following review and discussion, upon motion duly made by Director Eichen, seconded by Director

RECORD OF PROCEEDINGS

Nelson, and upon vote unanimously carried, the Board approved the Minutes of the November 18, 2022 Regular Meeting.

Resolution No. 2023-11-01; Establishing Regular Meeting Dates, Time and Location, and Designating Location for Posting of 24-Hour Notices: The Board discussed the business to be conducted in 2024. Following discussion, upon motion duly made by Director Nelson, seconded by Director Eichen, and upon vote unanimously carried, the Board adopted Resolution No. 2023-11-01; Establishing Regular Meeting Dates, Time and Location, and Designating Location for Posting of 24-Hour Notices and determined to hold the 2024 Statutory Annual Meeting virtually on November 15, 2024 at 8:45 a.m., with the 2024 Regular Meeting to be held virtually on November 15, 2024 at 9:00 a.m.

Insurance Discussion:

Cyber Security and Increased Crime Coverage: The Board discussed Cyber Security and Increased Crime Coverage. Following discussion, upon a motion duly made by Director Nelson, seconded by Director Eichen, and upon vote unanimously carried, the Board approved an increase in the Crime Coverage (social engineering) to \$250,000, to be effective January 1, 2024.

Insurance Committee: The Board determined a committee was not necessary at this time.

District's Insurance and Special District Association ("SDA") Membership: Following discussion, upon motion duly made by Director Nelson, seconded by Director Eichen, and upon vote unanimously carried, the Board authorized the renewal of the District's insurance and SDA membership for 2024.

FINANCIAL MATTERS

Payment of Claims: The Board considered ratifying the approval of the payment of claims as follows:

Fund	Period ending Jan. 31, 2023	Period ending Apr. 30, 2023	Period ending July 31, 2023	Period ending Oct. 31, 2023
General	\$ 14,695.04	\$ 5,064.26	\$ 3,671.87	\$ 5,786.05
Debt	\$ -0-	\$ -0-	\$ 2,200.00	\$ -0-
Capital	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Total	\$ 14,695.04	\$ 5,064.26	\$ 5,871.87	\$ 5,786.05

Following discussion, upon motion duly made by Director Eichen, seconded by Director Nelson, and upon vote unanimously carried, the Board ratified approval of the payment of the claims.

RECORD OF PROCEEDINGS

Unaudited Financial Statements and Cash Position: Ms. Ripko reviewed the unaudited financial statements and cash position for the period ending September 30, 2023, with the Board. Following discussion, upon motion duly made by Director Eichen, seconded by Director Nelson, and upon vote unanimously carried, the Board accepted the unaudited financial statements and cash position for the period ending September 30, 2023.

2022 Application for Exemption from Audit: Following discussion, upon motion duly made by Director Eichen, seconded by Director Nelson, and upon vote unanimously carried, the Board ratified approval of the 2022 Application for Exemption from Audit.

District's Inability to Make Scheduled Bond Payment: The Board discussed the District's inability to make scheduled bond payment pursuant to Section 32-1-903(3), C.R.S. It was acknowledged that the District is imposing the debt service mill levy in accordance with the District's bond documents.

2023 Application for Exemption from Audit: Following discussion, upon a motion duly made by Director Eichen, seconded by Director Nelson, and upon vote unanimously carried, the Board appointed the District Accountant to prepare and file the 2023 Application for Exemption from Audit.

Public Hearing on Amendment to 2023 Budget: Director Nelson opened the public hearing to consider an amendment to the 2023 Budget.

It was noted that publication of Notice stating that the Board would consider amendment of the 2023 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to the public hearing.

No public comments were received, and the public hearing was closed.

It was noted that an amendment to the 2023 Budget was not necessary.

Public Hearing on 2024 Budget: Director Nelson opened the public hearing to consider the proposed 2024 Budget and to discuss related issues.

It was noted that Notice stating that the Board would consider adoption of the 2024 budget and the date, time and place of the public hearing was published pursuant to statute. No written objections were received prior to the public hearing.

No public comments were received, and the public hearing was closed.

RECORD OF PROCEEDINGS

The Board reviewed the estimated 2023 expenditures and the proposed 2024 expenditures.

Upon motion duly made by Director Eichen, seconded by Director Nelson, and upon vote unanimously carried, the Board approved the 2024 Budget, as discussed, and considered adoption of Resolution No. 2023-11-02; to Adopt the 2024 Budget and Appropriate Sums of Money and Resolution No. 2023-11-03; to Set Mill Levies (4.008 mills in the General Fund and 27.567 mills in the Debt Service Fund, for a total mill levy of 31.575 mills), subject to final assessed valuation. Following discussion, upon vote unanimously carried, the Board adopted the Resolutions and authorized execution of the Certification of Budget. The District Accountant was directed to transmit the Certification of Tax Levies to the Board of County Commissioners of Jefferson County not later than January 10, 2024. The District Accountant was directed to transmit the Certification of Budget to the Division of Local Government no later than January 30, 2024.

Resolution No. 2023-11-04; Authorizing Adjustment of the District Mill Levy in Accordance with the Service Plan: Following discussion, upon motion duly made by Director Eichen and seconded by Director Nelson, and upon vote unanimously carried, the Board adopted Resolution No. 2023-11-04; Authorizing Adjustment of the District Mill Levy in Accordance with the Service Plan.

DLG-70 Mill Levy Certification Form (the “Certification”): Following discussion, upon motion duly made by Director Nelson, seconded by Director Eichen, and upon vote unanimously carried, the Board authorized the District Accountant to prepare, sign and file the Certification for certification to the Board of County Commissioners and other interested parties.

Preparation of 2025 Budget: Following discussion, upon motion duly made by Director Nelson, seconded by Director Eichen, and upon vote unanimously carried, the Board appointed the District Accountant to prepare the District’s 2025 Budget and set the public hearing for adoption of the 2025 Budget for November 15, 2024.

LEGAL MATTERS

Resolution No. 2023-11-05; Amending Policy on Colorado Open Records Act Requests: Attorney Cortese discussed the resolution with the Board. Following discussion, upon motion duly made by Director Eichen, seconded by Director Nelson, and upon vote unanimously carried, the Board adopted Resolution No. 2023-11-05; Amending Policy on Colorado Open Records Act Requests.

RECORD OF PROCEEDINGS

Section 32-1-809, C.R.S. Requirements (Transparency Notice): Attorney Cortese discussed the special district transparency requirements of Section 32-1-809, C.R.S. with the Board. Following discussion, the Board directed District Management to post the special district transparency notice to the District website and the Special District Association website.

OTHER BUSINESS

The Board discussed the District website and other related matters. No action was taken by the Board.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Eichen, seconded by Director Nelson, and upon vote unanimously carried, the meeting was adjourned.

Respectfully submitted,

By _____
Secretary for the Meeting

RECORD OF PROCEEDINGS

**MINUTES OF THE STATUTORY ANNUAL MEETING OF
THE BOARD OF DIRECTORS OF THE
HYLAND VILLAGE METROPOLITAN DISTRICT
(THE “DISTRICT”)
HELD
NOVEMBER 17, 2023**

Pursuant to Section 32-1-903(6), C.R.S., a statutory annual meeting of the Board of Directors of the Hyland Village Metropolitan District (referred to hereafter as the “Board”) was convened on November, 17, 2023, at 8:45 a.m., via video / telephone conference. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Robin Nelson, President
Patrice (Treecy) Eichen, Treasurer

Also, In Attendance Were:

Peggy Ripko; Special District Management Services, Inc.

Elisabeth A. Cortese, Esq. and Emily Murphy, Esq.; McGeady Becher P.C.

ANNUAL MEETING ITEMS

Confirmation of Posting of Annual Meeting Notice: It was noted for the record that notice of the time, date and location of the annual meeting was duly posted on the District’s website and that no objections to the means of hosting the meeting by taxpaying electors within the District’s boundaries have been received.

Presentation Regarding the Status of the Public Infrastructure Projects Within the District and Outstanding Bonds, if any: The District consultants presented information regarding the status of public infrastructure projects within the District, including the status of outstanding bonds.

Unaudited Financial Statements, Including Year-to-Date Revenue and Expenditures of the District in Relation to its Adopted Budget, for the Calendar Year: The District Accountant presented the District’s Unaudited Financial Statements, including year-to-date revenue and expenditures of the District in relation to the District’s adopted budget, for the calendar year.

Public Questions: There were no public questions.

RECORD OF PROCEEDINGS

ADJOURNMENT

There being no further business to come before the Board at this time, the annual meeting was adjourned.

Respectfully submitted,

By _____
Secretary for the Annual Meeting

RESOLUTION NO. 2024-11-01

RESOLUTION OF THE BOARD OF DIRECTORS OF THE HYLAND VILLAGE METROPOLITAN DISTRICT ESTABLISHING REGULAR MEETING DATES, TIME, AND LOCATION, AND DESIGNATING LOCATION FOR POSTING OF 24-HOUR NOTICES

A. Pursuant to Section 32-1-903(1.5), C.R.S., special districts are required to designate a schedule for regular meetings, indicating the dates, time and location of said meetings.

B. Pursuant to Section 32-1-903(5), C.R.S., “location” means the physical, telephonic, electronic, or virtual place, or a combination of such means where a meeting can be attended. “Meeting” has the same meaning as set forth in Section 24-6-402(1)(b), C.R.S., and means any kind of gathering, convened to discuss public business, in person, by telephone, electronically, or by other means of communication.

C. Pursuant to Section 24-6-402(2)(c)(I), C.R.S., special districts are required to designate annually at the board of directors of the district’s first regular meeting of each calendar year, the public place at which notice of the date, time and location of regular and special meetings (“**Notice of Meeting**”) will be physically posted at least 24 hours prior to each meeting (“**Designated Public Place**”). A special district is deemed to have given full and timely notice of a regular or special meeting if it posts its Notice of Meeting at the Designated Public Place at least 24 hours prior to the meeting.

D. Pursuant to Section 24-6-402(2)(c)(III), C.R.S., special districts are relieved of the requirement to post the Notice of Meeting at the Designated Public Place, and are deemed to have given full and timely notice of a public meeting if a special district posts the Notice of Meeting online on a public website of the special district (“**District Website**”) at least 24 hours prior to each regular and special meeting.

E. Pursuant to Section 24-6-402(2)(c)(III), C.R.S., if a special district is unable to post a Notice of Meeting on the District Website at least 24 hours prior to the meeting due to exigent or emergency circumstances, then it must physically post the Notice of Meeting at the Designated Public Place at least 24 hours prior to the meeting.

F. Pursuant to Section 32-1-903(1.5), C.R.S., all meetings of the board that are held solely at physical locations must be held at physical locations that are within the boundaries of the district or that are within the boundaries of any county in which the district is located, in whole or in part, or in any county so long as the physical location does not exceed twenty (20) miles from the district boundaries unless such provision is waived.

G. The provisions of Section 32-1-903(1.5), C.R.S., may be waived if: (1) the proposed change of the physical location of a meeting of the board appears on the agenda of a meeting; and (2) a resolution is adopted by the board stating the reason for which meetings of the board are to be held in a physical location other than under Section 32-1-903(1.5), C.R.S., and further stating the date, time and physical location of such meeting.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Hyland Village Metropolitan District (the “**District**”), Jefferson County, Colorado:

1. That the provisions of Section 32-1-903(1.5), C.R.S., be waived pursuant to the adoption of this Resolution.

That the Board of Directors (the “**District Board**”) has determined that conducting meetings at a physical location pursuant to Section 32-1-903(1.5), C.R.S., would be inconvenient and costly for the directors and consultants of the District in that they live and/or work outside of the twenty (20) mile radius requirement.

2. That regular meetings of the District Board for the year 2025 shall be held on November 13, 2025 at 9:00 a.m. via teleconference.

That special meetings of the District Board shall be held as often as the needs of the District require, upon notice to each director.

3. That, until circumstances change, and a future resolution of the District Board so designates, the physical location and/or method or procedure for attending meetings of the District Board virtually (including the conference number or link) shall appear on the agenda(s) of said meetings.

That the residents and taxpaying electors of the District shall be given an opportunity to object to the meeting(s) physical location(s), and any such objections shall be considered by the District Board in setting future meetings.

4. That the District has established the following District Website, <https://hylandvillagemd.colorado.gov/> and the Notice of Meeting of the District Board shall be posted on the District Website at least 24 hours prior to meetings pursuant to Section 24-6-402(2)(c)(III), C.R.S. and Section 32-1-903(2), C.R.S.

That, if the District is unable to post the Notice of Meeting on the District Website at least 24 hours prior to each meeting due to exigent or emergency circumstances, the Notice of Meeting shall be posted within the boundaries of the District at least 24 hours prior to each meeting, pursuant to Section 24-6-402(2)(c)(I) and (III), C.R.S., at the following Designated Public Place:

(a) On the mailbox kiosk at the northwest corner of the intersection of W 97th Place and N Ames St.

5. Special District Management Services, Inc., or his/her designee, is hereby appointed to post the above-referenced notices.

**[SIGNATURE PAGE TO RESOLUTION ESTABLISHING REGULAR MEETING
DATES, TIME, AND LOCATION, AND DESIGNATING LOCATION FOR 24-HOUR
NOTICES]**

RESOLUTION APPROVED AND ADOPTED on November 15, 2024.

**HYLAND VILLAGE METROPOLITAN
DISTRICT**

By: _____
President

Attest:

Secretary

Hyland Village Metropolitan District
January-24

Vendor	Invoice #	Date	Due Date	Amount in USD	Expense Account	Account Number
Colorado Community Media	100107	11/10/2023	12/10/2023	\$ 37.00	Miscellaneous	1685
McGeady Becher P.C.	876C 11.2023	11/30/2023	11/30/2023	\$ 4,214.11	Legal	1675
McGeady Becher P.C.	876C 9.2023	9/30/2023	9/30/2023	\$ 292.90	Legal	1675
McGeady Becher P.C.	876C 10.2023	10/31/2023	10/31/2023	\$ 1,779.60	Legal	1675
Special District Management Services	11.2023	11/30/2023	11/30/2023	\$ 976.00	Accounting	1682
Special District Management Services	11.2023	11/30/2023	11/30/2023	\$ 3.09	Miscellaneous	1685
Special District Management Services	11.2023	11/30/2023	11/30/2023	\$ 912.80	Management	1680
Special District Management Services	10.2023	10/31/2023	10/31/2023	\$ 921.20	Accounting	1682
Special District Management Services	10.2023	10/31/2023	10/31/2023	\$ 2.20	Miscellaneous	1685
Special District Management Services	10.2023	10/31/2023	10/31/2023	\$ 795.60	Management	1680
Special District Management Services	12.2023	12/31/2023	12/31/2023	\$ 272.00	Accounting	1682
Special District Management Services	12.2023	12/31/2023	12/31/2023	\$ 3.00	Miscellaneous	1685
Special District Management Services	12.2023	12/31/2023	12/31/2023	\$ 613.60	Management	1680
				\$ 10,823.10		

Hyland Village Metropolitan District
January-24

	<u>General</u>	<u>Debt</u>	<u>Capital</u>	<u>Totals</u>
Disbursements	\$ 10,823.10		\$ -	\$ 10,823.10
<u>Total Disbursements from Checking Acct</u>	<u>\$ 10,823.10</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,823.10</u>

Hyland Village Metropolitan District
April-24

Vendor	Invoice #	Date	Due Date	Amount in USD	Expense Account	Account Number
Colorado Special Districts Pool	26157	4/5/2024	4/5/2024	\$ 671.00	Prepaid Expense	1141
McGeady Becher P.C.	876C 2.2024	2/29/2024	2/29/2024	\$ 358.54	Legal	1675
McGeady Becher P.C.	876C 12.2023	12/31/2023	12/31/2023	\$ 563.07	Legal	1675
McGeady Becher P.C.	876C 1.2024	1/31/2024	1/31/2024	\$ 1,982.97	Legal	1675
Special District Association of Colorado	2024 Renewal	2/13/2024	2/13/2024	\$ 267.57	Insurance/SDA Dues	1670
Special District Management Services	2.2024	2/29/2024	2/29/2024	\$ 726.70	Accounting	1682
Special District Management Services	2.2024	2/29/2024	2/29/2024	\$ 81.13	Miscellaneous	1685
Special District Management Services	2.2024	2/29/2024	2/29/2024	\$ 468.10	Management	1680
Special District Management Services	3.2024	3/31/2024	3/31/2024	\$ 456.30	Accounting	1682
Special District Management Services	3.2024	3/31/2024	3/31/2024	\$ 3.69	Miscellaneous	1685
Special District Management Services	3.2024	3/31/2024	3/31/2024	\$ 484.60	Management	1680
Special District Management Services	1.2024	1/31/2024	1/31/2024	\$ 1,531.30	Accounting	1682
Special District Management Services	1.2024	1/31/2024	1/31/2024	\$ 4.60	Miscellaneous	1685
Special District Management Services	1.2024	1/31/2024	1/31/2024	\$ 653.60	Management	1680
				\$ 8,253.17		

Hyland Village Metropolitan District
April-24

	General	Debt	Capital	Totals
Disbursements	\$ 8,253.17		\$ -	\$ 8,253.17
<u>Total Disbursements from Checking Acct</u>	<u>\$ 8,253.17</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,253.17</u>

Hyland Village Metropolitan District
July-24

Vendor	Invoice #	Date	Due Date	Amount in USD	Expense Account	Account Number
McGeady Becher P.C.	876C 3.2024	3/31/2024	3/31/2024	\$ 217.15	Legal	1675
McGeady Becher P.C.	876C 5.2024	5/31/2024	5/31/2024	\$ 22.72	Legal	1675
McGeady Becher P.C.	876C 4.2024	4/30/2024	4/30/2024	\$ 1,275.12	Legal	1675
Special District Management Services	5.2024	5/31/2024	5/31/2024	\$ 1,199.90	Accounting	1682
Special District Management Services	5.2024	5/31/2024	5/31/2024	\$ 2.00	Miscellaneous	1685
Special District Management Services	5.2024	5/31/2024	5/31/2024	\$ 383.20	Management	1680
Special District Management Services	4.2024	4/30/2024	4/30/2024	\$ 946.40	Accounting	1682
Special District Management Services	4.2024	4/30/2024	4/30/2024	\$ 3.80	Miscellaneous	1685
Special District Management Services	4.2024	4/30/2024	4/30/2024	\$ 33.80	Election	1635
Special District Management Services	4.2024	4/30/2024	4/30/2024	\$ 219.70	Management	1680
Special District Management Services	6.2024	6/30/2024	6/30/2024	\$ 557.70	Accounting	1682
Special District Management Services	6.2024	6/30/2024	6/30/2024	\$ 2.20	Miscellaneous	1685
Special District Management Services	6.2024	6/30/2024	6/30/2024	\$ 209.10	Management	1680
UMB Bank	978983	6/10/2024	6/10/2024	\$ 2,200.00	Paying Agent/Trustee Fees	2668
				\$ 7,272.79		

Hyland Village Metropolitan District
July-24

	<u>General</u>	<u>Debt</u>	<u>Capital</u>	<u>Totals</u>
Disbursements	\$ 7,272.79		\$ -	\$ 7,272.79
<u>Total Disbursements from Checking Acct</u>	<u>\$ 7,272.79</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,272.79</u>

Hyland Village Metropolitan District
October-24

Vendor	Invoice #	Date	Due Date	Amount in USD	Expense Account	Account Number
Colorado Special Districts Pool	25WC-60774-0329	8/7/2024	8/7/2024	\$ 450.00	Prepaid Expense	1141
McGeady Becher Cortese Williams P.C.	876C 8.2024	8/31/2024	8/31/2024	\$ 50.50	Legal	1675
McGeady Becher Cortese Williams P.C.	876C 6.2024	6/30/2024	6/30/2024	\$ 747.40	Legal	1675
McGeady Becher Cortese Williams P.C.	876C 7.2024	7/31/2024	7/31/2024	\$ 50.50	Legal	1675
Special District Management Services	9.2024	9/30/2024	9/30/2024	\$ 388.70	Accounting	1682
Special District Management Services	9.2024	9/30/2024	9/30/2024	\$ 1.40	Miscellaneous	1685
Special District Management Services	9.2024	9/30/2024	9/30/2024	\$ 270.40	Management	1680
Special District Management Services	7.2024	7/31/2024	7/31/2024	\$ 811.20	Accounting	1682
Special District Management Services	7.2024	7/31/2024	7/31/2024	\$ 1.80	Miscellaneous	1685
Special District Management Services	7.2024	7/31/2024	7/31/2024	\$ 552.60	Management	1680
Special District Management Services	8.2024	8/31/2024	8/31/2024	\$ 321.10	Accounting	1682
Special District Management Services	8.2024	8/31/2024	8/31/2024	\$ 1.40	Miscellaneous	1685
Special District Management Services	8.2024	8/31/2024	8/31/2024	\$ 169.00	Management	1680
				\$ 3,816.00		

Hyland Village Metropolitan District
October-24

	General	Debt	Capital	Totals
Disbursements	\$ 3,816.00		\$ -	\$ 3,816.00
Total Disbursements from Checking Acct	\$ 3,816.00	\$ -	\$ -	\$ 3,816.00

HYLAND VILLAGE METROPOLITAN DISTRICT
Schedule of Cash Position
September 30, 2024

	Rate	Operating	Debt Service	Total
Checking:				
Cash in Bank-1st Bank Checking		\$ 85,536.54	\$ 209,864.82	\$ 295,401.36
Trustee:				
UMB Interest Fund		-	90.00	90.00
TOTAL FUNDS:		\$ 85,536.54	\$ 209,954.82	\$ 295,491.36

2024 Mill Levy Information

General Fund	4.008
Debt Service Fund	27.567
Total	31.575

Board of Directors
Robin Nelson *
Patrice Eichen

District Manager
Peggy Ripko

*authorized signer on checking account

HYLAND VILLAGE METROPOLITAN DISTRICT
UNAUDITED FINANCIAL STATEMENTS
September 30, 2024

HYLAND VILLAGE METROPOLITAN DISTRICT
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
September 30, 2024

	<u>GENERAL</u>	<u>DEBT SERVICE</u>	<u>FIXED ASSETS</u>	<u>LONG-TERM DEBT</u>	<u>TOTAL MEMO ONLY</u>
<u>Assets and Other Debits</u>					
Assets					
Cash in Bank-1st Bank Checking	\$ 85,537	\$ 209,865	\$ -	\$ -	\$ 295,401
UMB Interest Fund	-	90	-	-	90
Property Taxes Receivable	1,377	9,471	-	-	10,848
Facility Fees Receivable	-	6,000	-	-	6,000
Total Current Assets	<u>86,914</u>	<u>225,426</u>	<u>-</u>	<u>-</u>	<u>312,339</u>
Other Debits					
Amount in Debt Service Fund	-	-	-	215,955	215,955
Amount to be Provided for Debt	-	-	-	5,063,328	5,063,328
Total Other Debits	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,279,283</u>	<u>5,279,283</u>
Capital Assets					
Fixed Assets	-	-	3,666,907	-	3,666,907
Total Capital Assets	<u>-</u>	<u>-</u>	<u>3,666,907</u>	<u>-</u>	<u>3,666,907</u>
Total Assets	<u>\$ 86,914</u>	<u>\$ 225,426</u>	<u>\$ 3,666,907</u>	<u>\$ 5,279,283</u>	<u>\$ 9,258,529</u>
Liabilities					
Bonds Payable	\$ -	\$ -	\$ -	\$ 4,770,000	\$ 4,770,000
Due to Developer-Operations	-	-	-	119,575	119,575
Due to Developer-Capital	-	-	-	88,525	88,525
Accrued Inter-Operations	-	-	-	172,761	172,761
Accrued Interest-Capital	-	-	-	128,422	128,422
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,279,283</u>	<u>5,279,283</u>
Deferred Inflows of Resources					
Deferred Property Taxes	1,377	9,471	-	-	10,848
Total Deferred Inflows of Resources	<u>1,377</u>	<u>9,471</u>	<u>-</u>	<u>-</u>	<u>10,848</u>
Fund Balance					
Investment in Fixed Assets	-	-	3,666,907	-	3,666,907
Fund Balance	64,329	9,710	-	-	74,039
Current Year Earnings	21,207	206,245	-	-	227,452
Total Fund Balances	<u>85,536</u>	<u>215,955</u>	<u>3,666,907</u>	<u>-</u>	<u>3,968,398</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 86,914</u>	<u>\$ 225,426</u>	<u>\$ 3,666,907</u>	<u>\$ 5,279,283</u>	<u>\$ 9,258,529</u>

HYLAND VILLAGE METROPOLITAN DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
General Fund
For the 9 Months Ending
September 30, 2024

<u>Account Description</u>	<u>Period Actual</u>	<u>YTD Actual</u>	<u>Budget</u>	<u>Favorable (Unfavorable) Variance</u>	<u>% of Budget</u>
Revenues					
Property Tax Revenue	\$ 14,979	\$ 35,870	\$ 37,250	\$ (1,380)	96.3%
Specific Ownership Taxes	958	2,479	3,500	(1,021)	70.8%
Interest Income	-	-	40	(40)	0.0%
Total Revenues	<u>15,937</u>	<u>38,349</u>	<u>40,790</u>	<u>(2,441)</u>	<u>94.0%</u>
Expenditures					
Election	34	34	-	(34)	0.0%
Insurance/SDA Dues	-	3,465	3,700	235	93.6%
Legal	1,515	4,420	10,000	5,580	44.2%
Management	812	2,418	5,400	2,982	44.8%
Accounting	2,704	5,418	6,500	1,082	83.4%
Miscellaneous	259	850	1,000	150	85.0%
Treasurer's Fees	225	538	559	21	96.3%
Contingency	-	-	10,000	10,000	0.0%
Emergency Reserve	-	-	1,224	1,224	0.0%
Total Expenditures	<u>5,549</u>	<u>17,142</u>	<u>38,383</u>	<u>21,241</u>	<u>44.7%</u>
Excess (Deficiency) of Revenues Over Expenditures	10,388	21,207	2,407	18,800	
Beginning Fund Balance	75,148	64,329	50,955	13,374	
Ending Fund Balance	<u>\$ 85,536</u>	<u>\$ 85,536</u>	<u>\$ 53,363</u>	<u>\$ 32,174</u>	

HYLAND VILLAGE METROPOLITAN DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Debt Service Fund
For the 9 Months Ending
September 30, 2024

<u>Account Description</u>	<u>Period Actual</u>	<u>YTD Actual</u>	<u>Budget</u>	<u>Favorable (Unfavorable) Variance</u>	<u>% of Budget</u>
Revenues					
Property Tax Revenue	\$ 103,024	\$ 246,732	\$ 256,203	\$ (9,471)	96.3%
Specific Ownership Taxes	6,587	17,052	14,000	3,052	121.8%
WEDA Reimbursement	93,182	152,768	125,000	27,768	122.2%
Interest Income	-	83	-	83	-
Total Revenues	<u>202,793</u>	<u>416,635</u>	<u>395,203</u>	<u>21,432</u>	<u>105.4%</u>
Expenditures					
Bond Interest	-	204,485	395,000	190,515	51.8%
Paying Agent/Trustee Fees	2,203	2,204	2,500	296	88.2%
Treasurer's Fees	1,545	3,701	3,843	142	96.3%
Westmin WEDA Fee	-	-	3,750	3,750	0.0%
Total Expenditures	<u>3,748</u>	<u>210,390</u>	<u>405,093</u>	<u>194,703</u>	<u>51.9%</u>
Excess (Deficiency) of Revenues Over Expenditures	199,045	206,245	(9,890)	216,135	
Beginning Fund Balance	16,910	9,710	10,167	(457)	
Ending Fund Balance	<u>\$ 215,955</u>	<u>\$ 215,955</u>	<u>\$ 277</u>	<u>\$ 215,678</u>	

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

FOR LOCAL GOVERNMENTS WITH EITHER REVENUES OR EXPENDITURES MORE THAN \$100,000 BUT NOT MORE THAN \$750,000

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed \$750,000 for the year.

EXEMPTIONS FROM AUDIT ARE NOT AUTOMATIC

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit EACH YEAR and submit it to the Office of the State Auditor (OSA) for approval.

Any preparer of an Application for Exemption from Audit must be an independent accountant with knowledge of governmental accounting.

Approval for an exemption from audit is granted only upon the review by the OSA.

READ ALL INSTRUCTIONS BEFORE COMPLETING AND SUBMITTING THIS FORM

ALL APPLICATIONS MUST BE FILED WITH THE OSA WITHIN 3 MONTHS AFTER THE ACCOUNTING YEAR-END. FOR EXAMPLE, APPLICATIONS MUST BE RECEIVED BY THE OSA ON OR BEFORE MARCH 31 FOR GOVERNMENTS WITH A DECEMBER 31 YEAR-END. *APPLICATIONS FOR EXEMPTION FROM AUDIT SUBMISSIONS ARE NOT ELIGIBLE FOR AN EXTENSION OF TIME.*

GOVERNMENTAL ACTIVITY SHOULD BE REPORTED ON THE MODIFIED ACCRUAL BASIS

PROPRIETARY ACTIVITY SHOULD BE REPORTED ON A BUDGETARY BASIS

POSTMARK DATES WILL NOT BE ACCEPTED AS PROOF OF SUBMISSION ON OR BEFORE THE STATUTORY DEADLINE

PRIOR YEAR FORMS ARE OBSOLETE AND WILL NOT BE ACCEPTED.

FOR YOUR REFERENCE, COLORADO REVISED STATUTES CAN BE FOUND AT THIS ADDRESS:

APPLICATIONS SUBMITTED ON FORMS OTHER THAN THOSE PRESCRIBED BY THE OSA WILL NOT BE ACCEPTED.

<http://www.lexisnexis.com/hottopics/Colorado/>

APPLICATIONS MUST BE FULLY AND ACCURATELY COMPLETED.

CHECKLIST

- Has the preparer signed the application?
- Has the entity corrected all Prior Year Deficiencies as communicated by the OSA?
- Has the application been PERSONALLY reviewed and approved by the governing body?
- Are all sections of the form complete, including responses to all of the questions?
- Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?
- Will this application be submitted electronically?
 - If yes, have you read and understand the new Electronic Signature Policy? See new [policy](#)
- or--
- Have you included a resolution?
 - Does the resolution state that the governing body PERSONALLY reviewed and approved the resolution in an open public meeting?
 - Has the resolution been signed by a MAJORITY of the governing body? (See sample resolution.)
- Will this application be submitted via a mail service? (e.g. US Post Office, FedEx, UPS, courier.)
 - If yes, does the application include ORIGINAL INK SIGNATURES from the MAJORITY of the governing body?

Checkout our web portal. Register your account and submit electronic Applications for Exemption From Audit, Extension of Time to File requests, Audited Financial Statements, and more! See the link below.

[Click here to go to the portal](#)

FILING METHODS

WEB PORTAL: Register and submit your Applications at our web portal: <https://apps.leg.co.gov/osa/lg> For faster processing the web portal is the preferred method for submission

MAIL: Office of the State Auditor
Local Government Audit Division
1525 Sherman St., 7th Floor
Denver, CO 80203

Please Note: The OSA's email addresses have changed as of December 1, 2023. Please ensure you are using the email address noted below.

QUESTIONS? Email: osa.lg@coleg.gov or Phone: 303-869-3000

IMPORTANT!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.

Governmental Activity should be reported on the Modified Accrual Basis

Proprietary Activity should be reported on the Cash or Budgetary Basis -- A Budget to GAAP reconciliation is provided in Part 3

Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year.

In that event, AN AUDIT SHALL BE REQUIRED.

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT
ADDRESS

Hyland Village Metropolitan District
c/o Special District Management Services, Inc.
141 Union Blvd., Suite 150
Lakewood, CO 80228-1898
Peggy Ripko
303-987-0835
pripko@sdmsi.com

For the Year Ended
12/31/2023
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	Kaitlyn Toman
TITLE:	Accountant
FIRM NAME (if applicable):	Special District Management Services, Inc.
ADDRESS:	141 Union Blvd., Suite 150, Lakewood, CO 80228-1898
PHONE:	303-987-0835
RELATIONSHIP TO ENTITY:	Accountant

PREPARER (SIGNATURE REQUIRED)	DATE PREPARED
<i>Kaitlyn Toman</i>	3/1/2024

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>	If Yes, date filed:
--	---------------------------------	---	---------------------

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General	Debt Service		Fund*	Fund*	
Assets							
1-1	Cash & Cash Equivalents	\$ 72,626	\$ 3,626	Cash & Cash Equivalents	\$ -	\$ -	
1-2	Investments	\$ -	\$ 84	Investments	\$ -	\$ -	
1-3	Receivables	\$ -	\$ -	Receivables	\$ -	\$ -	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
1-5	Property Tax Receivable	\$ 37,250	\$ 256,203	Other Current Assets [specify...]	\$ -	\$ -	
	All Other Assets [specify...]				\$ -	\$ -	
1-6	Lease Receivable (as Lessor)	\$ -	\$ -	Total Current Assets	\$ -	\$ -	
1-7	Facility Fees Receivable	\$ -	\$ 6,000	Capital & Right to Use Assets, net (from Part 6-4)	\$ -	\$ -	
1-8	Prepaid Expenses	\$ 2,526	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -	
1-9		\$ -	\$ -		\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 112,402	\$ 265,913	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -	
Deferred Outflows of Resources:							
1-12	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -	
1-13	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -	
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 112,402	\$ 265,913	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -	
Liabilities							
1-16	Accounts Payable	\$ 10,823	\$ -	Accounts Payable	\$ -	\$ -	
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-18	Unearned Revenue	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-19	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-20	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ 10,823	\$ -	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ -	\$ -	
1-22	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -	
1-23		\$ -	\$ -	Other Liabilities [specify...]:	\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	

1-26		\$ -	\$ -		\$ -	\$ -
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ 10,823	\$ -	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ -	\$ -
Deferred Inflows of Resources:			Deferred Inflows of Resources			
1-28	Deferred Property Taxes	\$ 37,250	\$ 256,203	Pension/OPEB Related	\$ -	\$ -
1-29	Lease related (as lessor)	\$ -	\$ -	Other [specify...]	\$ -	\$ -
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ 37,250	\$ 256,203	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -
Fund Balance			Net Position			
1-31	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital and Right-to Use Assets	\$ -	\$ -
1-32	Nonspendable Inventory	\$ -	\$ -	Emergency Reserves	\$ -	\$ -
1-33	Restricted [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -
1-34	Committed [specify...]	\$ -	\$ -	Restricted	\$ -	\$ -
1-35	Assigned [specify...]	\$ -	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -
1-36	Unassigned:	\$ 64,329	\$ 9,710		\$ -	\$ -
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 64,329	\$ 9,710	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL NET POSITION	\$ -	\$ -
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 112,402	\$ 265,913	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ -	\$ -

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		
		General	Debt Service		Fund*	Fund*	
Tax Revenue				Tax Revenue			
2-1	Property [include mills levied in Question 10-6]	\$ 38,594	\$ 191,340	Property [include mills levied in Question 10-6]	\$ -	\$ -	
2-2	Specific Ownership	\$ 4,654	\$ 18,615	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue: WEDA Reimbursement	\$ -	\$ 64,756	Other Tax Revenue [specify...]:	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 43,248	\$ 274,711	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 19	\$ 561	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 43,267	\$ 275,272	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ -	\$ -	
Other Financing Sources				Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Lease Proceeds	\$ -	\$ -	Lease Proceeds	\$ -	\$ -	
2-27	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	

Please use this space to provide explanation of any items on this page

2-28	Other [specify...]:	\$	-	\$	-	Other [specify...]:	\$	-	\$	-	
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$	-	\$	-	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$	-	\$	-	GRAND TOTALS
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$	43,267	\$	275,272	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$	-	\$	-	

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General	Debt Service		Fund*	Fund*	
	Expenditures			Expenses			
3-1	General Government	\$ 27,242	\$ 4,955	General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ -	\$ -	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other [specify...]	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	Principal (should match amount in 4-4)	\$ -	\$ -	
3-16	Interest	\$ -	\$ 270,324	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 27,242	\$ 275,279	Add lines 3-1 through 3-21 TOTAL EXPENSES	\$ -	\$ -	GRAND TOTAL \$ 302,521
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation/Amortization	\$ -	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS	\$ -	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29	\$ 16,025	\$ (7)	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	\$ -	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 48,304	\$ 9,717	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	\$ 64,329	\$ 9,710	Net Position, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	\$ -	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.		YES	NO		
4-1	Does the entity have outstanding debt?	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
4-2	Is the debt repayment schedule attached? If no, MUST explain:	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
<input type="text"/>					
4-3	Is the entity current in its debt service payments? If no, MUST explain:	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
<input type="text"/>					
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)				
	General obligation bonds	\$ 4,770,000	\$ -	\$ -	\$ 4,770,000
	Revenue bonds	\$ -	\$ -	\$ -	\$ -
	Notes/Loans	\$ -	\$ -	\$ -	\$ -
	Lease & SBITA** Liabilities (GASB 87 & 96)	\$ -	\$ -	\$ -	\$ -
	Developer Advances	\$ 208,100	\$ -	\$ -	\$ 208,100
	Other (specify):	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ 4,978,100	\$ -	\$ -	\$ 4,978,100

Please use this space to provide any explanations or comments:

4-2 Due to the uncertainty of future principal and interest payments, no debt schedule is presented.

4-3 In 2010, the District was notified it was in default under the 2008 bond covenants. The letter of credit provider purchased the bonds outstanding under the letter of credit agreement and the District's swap agreement was terminated. The letter of credit provider sold the bonds in 2014 to investors. Currently the debt service mill levy and the collection of development fees are used to pay interest on the bonds.

****Subscription Based Information Technology Arrangements** *Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes.		YES	NO
4-5	Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes:	How much?	\$ 1,100,000	
	Date the debt was authorized:	11/7/2006	
4-6	Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	How much?	\$ -	
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is the amount outstanding?	\$ -	
4-8	Does the entity have any lease agreements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is being leased?	<input type="text"/>	
	What is the original date of the lease?	<input type="text"/>	
	Number of years of lease?	<input type="text"/>	
	Is the lease subject to annual appropriation?	<input type="checkbox"/>	<input type="checkbox"/>
	What are the annual lease payments?	\$ -	

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.		AMOUNT	TOTAL
5-1	YEAR-END Total of ALL Checking and Savings accounts	\$ 74,671	
5-2	Certificates of deposit	\$ -	
	TOTAL CASH DEPOSITS		\$ 74,671
Investments (if investment is a mutual fund, please list underlying investments):			
5-3		\$ 84	
		\$ -	
		\$ -	
		\$ -	
	TOTAL INVESTMENTS		\$ 84
	TOTAL CASH AND INVESTMENTS		\$ 74,755

Please use this space to provide any explanations or comments:

Please answer the following question by marking in the appropriate box		YES	NO	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="text"/>				

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following question by marking in the appropriate box		YES	NO		
6-1	Does the entity have capitalized assets?	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
<input type="text"/>					
6-3	Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:				
		Balance - beginning of the year*	Additions*	Deletions	Year-End Balance
	Land	\$ -	\$ -	\$ -	\$ -
	Buildings	\$ -	\$ -	\$ -	\$ -
	Machinery and equipment	\$ -	\$ -	\$ -	\$ -
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -

Please use this space to provide any explanations or comments:

Infrastructure	\$ 3,666,907	\$ -	\$ -	\$ 3,666,907
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 3,666,907	\$ -	\$ -	\$ 3,666,907

6-4

Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions*	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

* Must agree to prior year-end balance
 * Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

		YES	NO	Please use this space to provide any explanations or comments:
7-1	Does the entity have an "old hire" firefighters' pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
7-2	Does the entity have a volunteer firefighters' pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes: Who administers the plan?		<input type="checkbox"/>	<input type="checkbox"/>	
Indicate the contributions from:				
	Tax (property, SO, sales, etc.):	\$ -		
	State contribution amount:	\$ -		
	Other (gifts, donations, etc.):	\$ -		
	TOTAL	\$ -		
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -		

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
If yes: Please indicate the amount appropriated for each fund separately for the year reported					
Governmental/Proprietary Fund Name		Total Appropriations By Fund			
General		\$ 39,346			
Debt Service		\$ 329,108			
		\$ -			
		\$ -			

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.				

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	

If yes: **Date of formation:**

10-2 Has the entity changed its name in the past or current year? YES NO

If Yes: **NEW name**
PRIOR name

10-3 Is the entity a metropolitan district? YES NO

10-4 Please indicate what services the entity provides:

10-5 Does the entity have an agreement with another government to provide services? YES NO

If yes: **List the name of the other governmental entity and the services provided:**

10-6 Does the entity have a certified mill levy? YES NO

If yes: **Please provide the number of mills levied for the year reported (do not enter \$ amounts):**

Bond Redemption mills	23.827
General/Other mills	4.806
Total mills	28.633

10-7 **NEW 2023!** If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain. YES NO N/A

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:	General Fund	Governmental Funds	Notes
Unrestricted Cash & Investments \$ 74,755	Unrestricted Fund Balance \$ 64,329	Total Tax Revenue \$ 317,959	
Current Liabilities \$ 10,823	Total Fund Balance \$ 64,329	Revenue Paying Debt Service \$ 275,272	
Deferred Inflow \$ 293,453	PY Fund Balance \$ 48,304	Total Revenue \$ 318,539	
	Total Revenue \$ 43,267	Total Debt Service Principal \$ -	
	Total Expenditures \$ 27,242	Total Debt Service Interest \$ 270,324	
		Total Assets \$ 378,315	
		Total Liabilities \$ 10,823	
Governmental	Interfund In \$ -	Enterprise Funds	
Total Cash & Investments \$ 76,336	Interfund Out \$ -	Net Position \$ -	
Transfers In \$ -	Proprietary	PY Net Position \$ -	
Transfers Out \$ -	- Current Assets \$ -	Government-Wide	
Property Tax \$ 229,934	Deferred Outflow \$ -	- Total Outstanding Debt \$ 4,978,100	
Debt Service Principal \$ -	- Current Liabilities \$ -	- Authorized but Unissued \$ 1,100,000	
Total Expenditures \$ 302,521	Deferred Inflow \$ -	- Year Authorized 11/7/2006	
Total Developer Advances \$ -	- Cash & Investments \$ -		
Total Developer Repayments \$ -	- Principal Expense \$ -		

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

	YES	NO
12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	<input type="checkbox"/>	<input type="checkbox"/>

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.

• Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

MUST Print the names of ALL members of the governing body below.		A MAJORITY of the members of the governing body must sign below.	
1	Full Name Robin Nelson	I, _____ Robin Nelson _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Robin Nelson</u> Date: _____ My term Expires: _____ May 2025 _____ 03 / 14 / 2024	
2	Full Name Patrice Eichen	I, _____ Patrice Eichen _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Patrice Eichen</u> Date: _____ My term Expires: _____ May 2025 _____ 03 / 01 / 2024	
3	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____	
4	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____	
5	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____	
6	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____	
7	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____	

EXAMPLE - DO NOT FILL OUT THIS PAGE

This sample resolution/ordinance for exemption from audit is provided as an example of the documentation that is required, the wording may be used as a basis for your own local government document, if needed, however you MUST draft your own ordinance or resolution making any changes where applicable. Legal counsel should be consulted regarding any questions.

RESOLUTION/ORDINANCE FOR EXEMPTION FROM AUDIT
(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION/ORDINANCE APPROVING AN EXEMPTION FROM AUDIT FOR YEAR 20XX FOR THE (name of government), STATE OF COLORADO.

WHEREAS, the (governing body) of (name of government) wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S., states that any local government where neither revenues nor expenditures exceed seven hundred and fifty thousand dollars may, with the approval of the State Auditor, be exempt from the provision of Section 29-1-603, C.R.S. and

Mayor/President/Chairman, etc.

ATTEST:

Town Clerk, Secretary, etc.



JEFFERSON
COUNTY COLORADO

August 26, 2024

HYLAND VILLAGE METRO DIST
PEGGY RIPKO
141 UNION BLVD 150
LAKEWOOD CO 80228-1898

SCOT KERSGAARD

Assessor

AUG 29 2024

OFFICE OF THE ASSESSOR
100 Jefferson County Parkway
Golden, CO 80419-2500
Phone: 303-271-8600
Fax: 303-271-8616
Website: <http://assessor.jeffco.us>
E-mail Address: assessor@jeffco.us

Code # 4398

CERTIFICATION OF VALUATION

The Jefferson County Assessor reports a taxable assessed valuation for your taxing entity for 2024 of:

\$14,306,566

The breakdown of the taxable valuation of your property is enclosed. The certification reflects any adjustments enacted by the Legislature, including adjustments resulting from Senate Bill 22-238 and Senate Bill 23B-001.

As further required by CRS 39-5-128(1), you are hereby notified to officially certify your levy to the Board of County Commissioners no later than December 15.

CRS 39-1-111(5) requires that this office transmit a notification by December 10 of any changes to valuation made after the original certification.

SCOT KERSGAARD
Jefferson County Assessor

enc

CERTIFICATION OF VALUATION BY JEFFERSON COUNTY ASSESSOR

New Tax Entity YES NO

Date: August 26, 2024

NAME OF TAX ENTITY: HYLAND VILLAGE METRO DIST

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2024:

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1.	\$	14,488,126
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: †	2.	\$	14,306,566
3. LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3.	\$	5,123,884
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4.	\$	9,182,682
5. NEW CONSTRUCTION: *	5.	\$	0
6. INCREASED PRODUCTION OF PRODUCING MINE: ≈	6.	\$	0
7. ANNEXATIONS/INCLUSIONS:	7.	\$	0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8.	\$	0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): Φ	9.	\$	0
10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(A), C.R.S.). Includes all revenue collected on valuation not previously certified:	10.	\$	0
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11.	\$	990

† This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec 20(8)(b), Colo. Constitution

* New construction is defined as: Taxable real property structures and the personal property connected with the structure.

≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.

Φ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2024:

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1.	\$	217,962,617
ADDITIONS TO TAXABLE REAL PROPERTY			
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	2.	\$	0
3. ANNEXATIONS/INCLUSIONS:	3.	\$	0
4. INCREASED MINING PRODUCTION: §	4.	\$	0
5. PREVIOUSLY EXEMPT PROPERTY:	5.	\$	0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	6.	\$	0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7.	\$	0

DELETIONS FROM TAXABLE REAL PROPERTY

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8.	\$	0
9. DISCONNECTIONS/EXCLUSIONS:	9.	\$	0
10. PREVIOUSLY TAXABLE PROPERTY:	10.	\$	0

¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.

* Construction is defined as newly constructed taxable real property structures.

§ Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:

1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY	1.	\$	206,982,045
---	----	----	-------------

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

HB21-1312 VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **		\$	0
--	--	----	---

** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED TO THE COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

HYLAND VILLAGE METROPOLITAN DISTRICT
Assessed Value, Property Tax and Mill Levy Information

	2023		2024		2025
	Adopted Budget		Adopted Budget		Preliminary Budget
Assessed Valuation	\$ 12,455,188	\$	14,488,126	\$	14,306,566
TIF Increment	4,457,585		5,194,296		5,194,296
Net Assessed Valuation	7,997,603		9,293,830		9,112,270
SB23B-01 Property Tax Credit Adjustment	-		678,040		678,040
Mill Levy					
General Fund	4.806		4.008		4.008
Debt Service Fund	23.827		25.693		25.693
Incremental Debt Service Mill Adjustment	-		1.874		1.874
Adjusted Debt Service Levy	23.827		27.567		27.567
Total Mill Levy	28.633		31.575		31.575
Property Taxes					
General Fund	\$ 38,436	\$	37,250	\$	36,522
Debt Service Fund	190,559		256,203		251,198
Actual/Budgeted Property Taxes	\$ 228,995	\$	293,453	\$	287,720

HYLAND VILLAGE METROPOLITAN DISTRICT

GENERAL FUND
2025 Preliminary Budget
with 2023 Actual, 2024 Adopted Budget and 2024 Estimated

	2023 Actual	01/24-09/24 YTD Actual	2024 Adopted Budget	2024 Estimated	2025 Preliminary Budget
BEGINNING FUND BALANCE	48,304 \$	64,329 \$	50,955 \$	64,329 \$	76,804
REVENUE					
Property Tax Revenue	38,594	35,870	37,250	37,250	36,522
Specific Ownership Taxes	4,654	2,479	3,500	3,500	3,500
Interest Income	19	-	40	-	-
Total Revenue	43,267	38,349	40,790	40,750	40,022
Total Funds Available	91,571	102,678	91,745	105,079	116,826
EXPENDITURES					
Election	1,257	34	-	34	2,000
Insurance/SDA Dues	4,135	2,794	3,700	3,540	3,700
Legal	9,414	4,420	10,000	10,000	11,000
Management	3,866	2,418	5,400	5,400	5,700
Accounting	6,649	5,418	6,500	6,500	6,700
Miscellaneous	1,236	850	1,000	1,000	1,100
Treasurer's Fees	683	538	559	577	548
Contingency	-	-	10,000	-	10,000
Emergency Reserve	-	-	1,224	1,224	1,201
Total Expenditures	27,241	16,471	38,382	28,275	41,948
Total Expenditures Requiring Appropriation					
	27,241	16,471	38,382	28,275	41,948
ENDING FUND BALANCE	\$ 64,329 \$	\$ 86,207 \$	\$ 53,363 \$	\$ 76,804 \$	74,878

HYLAND VILLAGE METROPOLITAN DISTRICT

DEBT SERVICE FUND 2025 Preliminary Budget with 2023 Actual, 2024 Adopted Budget and 2024 Estimated

	2023 Actual	01/24-09/24 YTD Actual	2024 Adopted Budget	2024 Estimated	2025 Preliminary Budget
BEGINNING FUND BALANCE	\$ 9,717	\$ 9,710	\$ 10,167	\$ 9,710	\$ 31,178
REVENUE					
Property Tax Revenue	191,340	246,732	256,203	256,203	251,198
Specific Ownership Tax	18,615	17,052	14,000	17,500	14,000
WEDA Reimbursement	64,756	152,768	125,000	152,768	150,000
Interest Income	560	83	-	90	80
Total Revenue	275,272	416,635	395,203	426,561	415,278
Total Funds Available	284,989	426,345	405,370	436,271	446,456
EXPENDITURES					
Bond Interest	270,324	204,485	395,000	395,000	430,000
Paying Agent/Trustee Fees	2,222	2,204	2,500	2,500	2,500
Treasurer's Fees	2,733	3,701	3,843	3,843	3,768
Westmin WEDA Fee	-	-	3,750	3,750	4,500
Total Expenditures	275,279	210,390	405,093	405,093	440,768
Total Expenditures Requiring Appropriation	275,279	210,390	405,093	405,093	440,768
ENDING FUND BALANCE	\$ 9,710	\$ 215,955	\$ 277	\$ 31,178	\$ 5,688

RESOLUTION NO. 2024-11-____

**RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY
RESOLUTION OF THE BOARD OF DIRECTORS OF HYLAND VILLAGE
METROPOLITAN DISTRICT, JEFFERSON COUNTY, COLORADO, PURSUANT TO
SECTION 29-1-108, C.R.S., SUMMARIZING EXPENDITURES AND REVENUES FOR
EACH FUND, ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY
FOR THE BUDGET YEAR 2025**

A. The Board of Directors of Hyland Village Metropolitan District (the “**District**”) has appointed the District Accountant to prepare and submit a proposed budget to said governing body at the proper time.

B. The District Accountant has submitted a proposed budget to this governing body on or before October 15, 2024 for its consideration.

C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 15, 2024, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District.

E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

F. The Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.

G. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF HYLAND VILLAGE METROPOLITAN DISTRICT, JEFFERSON COUNTY, COLORADO:

1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.

2. The budget is hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. The sums set forth as the total expenditures of each fund in the budget attached hereto as **Exhibit A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

**[SIGNATURE PAGE TO RESOLUTION TO ADOPT
BUDGET AND APPROPRIATE SUMS OF MONEY]**

RESOLUTION APPROVED AND ADOPTED on November 15, 2024.

**HYLAND VILLAGE METROPOLITAN
DISTRICT**

By: _____
President

Attest:

By: _____
Secretary

EXHIBIT A

Budget

I, Peggy Ripko, hereby certify that I am the duly appointed Secretary of the Hyland Village Metropolitan District, and that the foregoing is a true and correct copy of the budget for the budget year 2025, duly adopted at a meeting of the Board of Directors of the Hyland Village Metropolitan District held on November 15, 2024.

Secretary

RESOLUTION NO. 2024 - 11 - __
A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE HYLAND VILLAGE METROPOLITAN DISTRICT
TO SET MILL LEVIES

WHEREAS, the Board of Directors of the Hyland Village Metropolitan District (“District”) has adopted the 2025 annual budget in accordance with the Local Government Budget Law on November 15, 2024; and

WHEREAS, the adopted budget is attached to the Resolution of the Board of Directors to Adopt the 2025 Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference; and

WHEREAS, the amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget; and

WHEREAS, the amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Hyland Village Metropolitan District:

1. That for the purposes of meeting all general fund expenses of the District during the 2025 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purposes of meeting all debt service fund expenses of the District during the 2025 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

3. That the District Accountant of the District is hereby authorized and directed to immediately certify to the County Commissioners of Jefferson County, Colorado, the mill levies for the District as set forth in the District’s Certification of Tax Levies (attached hereto as **EXHIBIT A** and incorporated herein by reference), recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

ADOPTED this 15th day of November, 2024.

Secretary

(SEAL)

EXHIBIT A
(Certification of Tax Levies)

I, Peggy Ripko, hereby certify that I am the duly appointed Secretary of the Hyland Village Metropolitan District, and that the foregoing is a true and correct copy of the Certification of Mill Levies for the budget year 2025, duly adopted at a meeting of the Board of Directors of the Hyland Village Metropolitan District held on November 15, 2024.

Secretary

RESOLUTION NO. 2024-11-____

**A RESOLUTION OF THE BOARD OF DIRECTORS OF
HYLAND VILLAGE METROPOLITAN DISTRICT
CALLING A REGULAR ELECTION FOR DIRECTORS
MAY 6, 2025**

A. The terms of the offices of Directors Robin Nelson and Patrice Eichen shall expire upon the election of their successors at the regular election, to be held on May 6, 2025 (“**Election**”), and upon such successors taking office.

B. Three vacancies currently exist on the Board of Directors of the District.

C. In accordance with the provisions of the Special District Act (“**Act**”) and the Uniform Election Code (“**Code**”), the Election must be conducted to elect two (2) Directors to serve until the next regular election, to occur May 4, 2027, and three (3) Directors to serve until the second regular election, to occur May 8, 2029.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Hyland Village Metropolitan District (the “**District**”) of the County of Jefferson, Colorado:

1. Date and Time of Election. The Election shall be held on May 6, 2025, between the hours of 7:00 A.M. and 7:00 P.M. pursuant to and in accordance with the Act, Code, and other applicable laws. At that time, two (2) Directors shall be elected to serve until the next regular election, to occur May 4, 2027, and three (3) Directors shall be elected to serve until the second regular election, to occur May 8, 2029.

2. Precinct. The District shall consist of one (1) election precinct for the convenience of the eligible electors of the District.

3. Conduct of Election. The Election shall be conducted as an independent mail ballot election in accordance with all relevant provisions of the Code. The Designated Election Official shall have on file, no later than fifty-five (55) days prior to the Election, a plan for conducting the independent mail ballot Election.

4. Designated Election Official. Peggy Ripko shall be the Designated Election Official and is hereby authorized and directed to proceed with any action necessary or appropriate to effectuate the provisions of this Resolution and of the Act, Code or other applicable laws. The Election shall be conducted in accordance with the Act, Code and other applicable laws. Among other matters, the Designated Election Official shall appoint election judges as necessary, arrange for the required notices of election (either by mail or publication) and printing of ballots, and direct that all other appropriate actions be accomplished.

5. Call for Nominations. The Designated Election Official shall provide Call for Nominations as required under Section 1-13.5-501, C.R.S., as applicable.

6. Absentee Ballot Applications. NOTICE IS FURTHER GIVEN, pursuant to Section 1-13.5-1002, C.R.S., that applications for and return of absentee ballots may be filed with Peggy Ripko, the Designated Election Official of the District, c/o Special District Management Services, Inc., 141 Union Boulevard, Suite 150, Lakewood, CO 80228, 303-987-0835, between the hours of 8:00 a.m. and 5:00 p.m., until the close of business on the Tuesday immediately preceding the Election (April 29, 2025).

7. Self-Nomination and Acceptance Forms. Self-Nomination and Acceptance Forms are available and can be obtained from Peggy Ripko, the Designated Election Official for the District, c/o Special District Management Services, Inc., 141 Union Boulevard, Suite 150, Lakewood, CO 80228, 303-987-0835 and on the District's website at <https://hylandvillagemd.colorado.gov/>.

8. Cancellation of Election. If the only matter before the electors is the election of Directors of the District and if, at 5:00 P.M. on March 4, 2025, the sixty-third day prior to the regular election, there are not more candidates than offices to be filled at the Election, including candidates timely filing affidavits of intent, the Designated Election Official shall cancel the Election and declare the candidates elected. Notice of such cancellation shall be published and posted in accordance with law.

9. Severability. If any part or provision of this Resolution is adjudged to be unenforceable or invalid, such judgment shall not affect, impair or invalidate the remaining provisions of this Resolution, it being the Board of Director's intention that the various provisions hereof are severable.

10. Repealer. All acts, orders and resolutions, or parts thereof, of the Board of Directors which are inconsistent or in conflict with this Resolution are hereby repealed to the extent only of such inconsistency or conflict.

11. Effective Date. The provisions of this Resolution shall take effect as of the date adopted and approved by the Board of Directors of the District.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION
CALLING A REGULAR ELECTION FOR DIRECTORS
MAY 6, 2025]**

RESOLUTION APPROVED AND ADOPTED on November 15, 2024.

**HYLAND VILLAGE METROPOLITAN
DISTRICT**

By: _____
President

Attest:

Secretary



141 Union Boulevard, Suite 150
Lakewood, CO 80228-1898
303-987-0835 • Fax: 303-987-2032

MEMORANDUM

TO: Board of Directors

FROM: Christel Gemski
Executive Vice-President

DATE: September 23, 2024

RE: Notice of 2025 Rate Increase

A rectangular box containing a handwritten signature in blue ink that reads "Christel Gemski".

In accordance with the Management Agreement (“Agreement”) between the District and Special District Management Services, Inc. (“SDMS”), at the time of the annual renewal of the Agreement, the hourly rate described in Article III for management and all services shall increase by (2.5%) per hour.

We hope you will understand that it is necessary to increase our rates due to increasing gas and operating costs along with new laws and rules implemented by our legislature.