

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE HYLAND VILLAGE METROPOLITAN DISTRICT (THE “DISTRICT”) HELD NOVEMBER 15, 2024

A regular meeting of the Board of Directors of the Hyland Village Metropolitan District (referred to hereafter as the “Board”) was convened on Friday, November 15, 2024, at 9:00 a.m., and held via Zoom videoconference. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Robin Nelson
Patrice (Treecy) Eichen

Also, In Attendance Were:

Peggy Ripko; Special District Management Services, Inc. (“SDMS”)
Emily Murphy, Esq.; McGeady Becher Cortese Williams P.C.

ADMINISTRATIVE MATTERS

Disclosures of Potential Conflicts of Interest: The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. Attorney Murphy noted that the Board consists of residents and there were no disclosures of potential conflicts filed with the Secretary of State, nor any conflicts disclosed at the meeting.

Quorum/Meeting Location/Posting of Notice: Ms. Ripko confirmed the presence of a quorum.

The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. Following discussion, and upon motion duly made by Director Nelson, seconded by Director Eichen and, upon vote unanimously carried, the Board determined to conduct the meeting at the above-stated date, time and location (via Zoom videoconference). The Board further noted that notice of the time, date and Zoom access information was duly posted and that no objections to or any request that the means of hosting the meeting be changed by taxing electors within the District's boundaries have been received.

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Agenda: The Board reviewed the Agenda for the meeting. Following discussion, upon motion duly made by Director Nelson, seconded by Director Eichen and, upon vote unanimously carried, the Board approved the Agenda.

Designation of 24-Hour Posting Location: Following discussion, upon motion duly made by Director Eichen, seconded by Director Nelson and, upon vote unanimously carried, the Board determined that notices of meetings of the District Board required pursuant to Section 24-6-402(2)(c), C.R.S., shall be posted at least 24 hours prior to each meeting on the District's website (<https://hylandvillagemd.colorado.gov>). If posting on the website is unavailable, notice will be posted at the following physical location within the District's boundaries: on the mailbox kiosk at the northwest corner of the intersection of W. 97th Place and N. Ames Street.

Minutes from the November 17, 2023 Regular Meeting and the November 17, 2023 Statutory Annual Meeting: Following review and discussion, upon motion duly made by Director Eichen, seconded by Director Nelson and, upon vote unanimously carried, the Board approved the Minutes from the November 17, 2023 Regular Meeting and the November 17, 2023 Statutory Annual Meeting.

Resolution Establishing Regular Meeting Dates, Time and Location, and Designating Location for Posting of 24-Hour Notices: The Board discussed the business to be conducted in 2025. Following discussion, upon motion duly made by Director Nelson, seconded by Director Eichen and, upon vote unanimously carried, the Board adopted Resolution No. 2024-11-01; Establishing Regular Meeting Dates, Time and Location, and Designating Location for Posting of 24-Hour Notices and determined to hold the 2025 regular meeting on November 14, 2025 at 9:00 a.m. via teleconference.

District Insurance: Following discussion, upon motion duly made by Director Nelson, seconded by Director Eichen and, upon vote unanimously carried, the Board authorized the renewal of the District's insurance and Special District Association ("SDA") membership for 2025.

Website Accessibility Matters:

Website Accessibility: Ms. Ripko reported that the website is currently expected to be fully compliant by early 2025.

Website Accessibility Committee: The Board determined that a Website Accessibility Committee was not necessary.

PUBLIC COMMENT

There were no public comments.

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FINANCIAL MATTERS

Payment of Claims: The Board considered ratifying the approval of the payment of claims as follows:

	Period Ending Jan. 2024	Period Ending Apr. 2024	Period Ending Jul. 2024	Period Ending Oct. 2024
General	\$ 10,823.10	\$ 8,253.17	\$ 7,272.79	\$ 3,816.00
Debt	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Capital	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Total	\$ 10,823.10	\$ 8,253.17	\$ 7,272.79	\$ 3,816.00

Following discussion, upon motion duly made by Director Eichen, seconded by Director Nelson and, upon vote unanimously carried, the Board ratified approval of the payment of the claims.

Unaudited Financial Statements and Cash Position: Ms. Ripko reviewed the unaudited financial statements and cash position for the period ending September 30, 2024 with the Board. Following discussion, upon motion duly made by Director Eichen, seconded by Director Nelson and, upon vote unanimously carried, the Board accepted the unaudited financial statements and cash position for the period ending September 30, 2024.

2023 Audit Exemption Application: Following discussion, upon motion duly made by Director Eichen, seconded by Director Nelson and, upon vote unanimously carried, the Board ratified approval of the 2023 Audit Exemption Application.

District's Inability to Make Scheduled Bond Payment: The Board discussed the District's inability to make its scheduled bond payment pursuant to Section 32-1-903(3), C.R.S. The Board acknowledged that the District is imposing the debt service mill levy in accordance with the District's bond documents.

Public Hearing on Amendment to 2024 Budget: Director Nelson opened the public hearing to consider an amendment of the 2024 Budget.

It was noted that publication of Notice stating that the Board would consider amendment of the 2024 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to the public hearing.

No public comments were received, and the public hearing was closed.

It was noted that an amendment to the 2024 Budget was not necessary.

Public Hearing on 2025 Budget: Director Nelson opened the public hearing to consider the proposed 2025 Budget and to discuss related issues.

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It was noted that Notice stating that the Board would consider adoption of the 2025 budget and the date, time and place of the public hearing was published pursuant to statute. No written objections were received prior to the public hearing.

No public comments were received, and the public hearing was closed.

The Board reviewed the estimated 2024 expenditures and the proposed 2025 expenditures.

Upon motion duly made by Director Eichen, seconded by Director Nelson and, upon vote unanimously carried, the Board approved the 2025 Budget, as discussed, and considered adoption of Resolution No. 2024-11-02 to Adopt the 2025 Budget and Appropriate Sums of Money and Resolution No. 2024-11-03 to Set Mill Levies (4.008 mills in the General Fund and 27.567 mills in the Debt Service Fund, for a total mill levy of 31.575 mills), subject to final assessed valuation. Following discussion, upon vote unanimously carried, the Board adopted the Resolutions and authorized execution of the Certification of Budget. The District Accountant was directed to transmit the Certification of Tax Levies to the Board of County Commissioners of Jefferson County not later than December 6, 2024. The District Manager was directed to transmit the Certification of Budget to the Division of Local Government no later than January 30, 2025.

Resolution Authorizing Adjustment of the District Mill Levy in Accordance with the Service Plan: Following discussion, upon motion duly made by Director Eichen and seconded by Director Nelson and, upon vote unanimously carried, the Board adopted Resolution No. 2024-11-04; Authorizing Adjustment of the District Mill Levy in Accordance with the Service Plan.

DLG-70 Mill Levy Certification Form: Following discussion, upon motion duly made by Director Eichen, seconded by Director Nelson and, upon vote unanimously carried, the Board authorized the District Accountant to prepare, sign and file the DLG-70 Mill Levy Certification Form and Mill Levy Public Information Form ("Certification") with the Board of County Commissioners and other interested parties no later than December 6, 2024.

Preparation of 2026 Budget: Following discussion, upon motion duly made by Director Nelson, seconded by Director Eichen and, upon vote unanimously carried, the Board appointed the District Accountant to prepare the 2026 Budget and set the public hearing for adoption of the 2026 Budget for November 14, 2025 at 9:00 a.m.

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Application for 2024 Audit Exemption: The Board discussed appointing the District Accountant to prepare and file the Application for Audit Exemption for 2024. Following discussion, upon a motion duly made by Director Eichen, seconded by Director Nelson and, upon vote unanimously carried, the Board appointed the District Accountant to prepare and file the Application for Audit Exemption for 2024.

LEGAL MATTERS

May 6, 2025 Regular Election: The Board discussed the May 6, 2025 election. Following discussion, upon motion duly made by Director Eichen, seconded by Director Nelson and, upon vote unanimously carried, the Board adopted Resolution No. 2024-11-05 Calling a May 6, 2025 Regular Election which appointed Peggy Ripko as the Designated Election Official and authorized her to perform all tasks required for the May 6, 2025 Regular Election of the Board of Directors for the conduct of a mail ballot election.

Section 32-1-809, C.R.S. Requirements (Transparency Notice): Attorney Murphy discussed the special district transparency requirements of Section 32-1-809, C.R.S. with the Board. Following discussion, the Board directed the District Manager to post the special district transparency notice on the SDA website and the District's website.


OTHER MATTERS

There were no other matters.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Eichen, seconded by Director Nelson and, upon vote unanimously carried, the meeting was adjourned.

Respectfully submitted,

By 
Secretary for the Meeting