

HYLAND VILLAGE METROPOLITAN DISTRICT

141 Union Boulevard, Suite 150
Lakewood, Colorado 80228-1898
Tel: 303-987-0835 800-741-3254
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NOTICE OF A SPECIAL MEETING AND AGENDA

<u>Board of Directors:</u>	<u>Office:</u>	<u>Term/Expiration:</u>
Robin Nelson	President	2022/May 2022
Patrice Eichen	Treasurer	2022/May 2022
James MacInnis	Assistant Secretary	2023/May 2022
VACANT		2023/May 2022
VACANT		2022/May 2022

DATE: November 19, 2021

TIME: 9:00 A.M.

PLACE: *This meeting will be held via ZOOM and may be joined through the directions below:*

Join Zoom Meeting

<https://us02web.zoom.us/j/83810055775?pwd=S3VkUzBxQ0dJbWdVV3daSGg0YmlyUT09>

Meeting ID: 838 1005 5775

Passcode: 625764

Dial by your location

1-669-900-6833

I. ADMINISTRATIVE MATTERS

- A. Present Disclosures of Potential Conflicts of Interest. Confirm quorum.

- B. Approve Agenda, confirm location of the meeting and posting of meeting notices and designate 24 hour posting location.

- C. Acknowledge resignation of Judy Leyshon as Secretary to the Board and the appointment of Matt Cohrs as Secretary to the Board.

- D. Discuss Board vacancies.

- E. Review and approve Minutes of the November 20, 2020 Special Meeting (enclosure).

F. Discuss business to be conducted in 2022 and location (**virtual and/or physical**) of meeting. Review and consider approval of Resolution Establishing Regular Meeting Dates, Time, and Location, Establishing District Website, and Designating Posting Location for 24-Hour Notices (enclosure).

G. Discuss §32-1-809, C.R.S., Transparency Notice reporting requirements and mode of eligible elector notification (Transparency Notice was posted on the SDA’s Website in 2021).

H. Discuss status of District website.

II. FINANCIAL MATTERS

A. Review and consider ratification of approval of payment of claims through the periods ending as follows (enclosures):

Fund	Period ending Jan. 31, 2021	Period ending April 30, 2021	Period ending July 30, 2021	Period ending Oct. 31, 2021
General	\$ 13,252.59	\$ 5,634.31	\$ 2,205.60	\$ 2,335.60
Debt Service	\$ -0-	\$ -0-	\$ 2,200.00	\$ -0-
Capital	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Total Claims:	\$ 13,252.59	\$ 5,634.31	\$ 4,405.60	\$ 2,335.60

B. Review and accept unaudited financial statements for the period ending September 30, 2021, and the Schedule of Cash Position as of September 30, 2021 (enclosure).

C. Ratify approval of the 2020 Application for Exemption from Audit (enclosure).

D. Discuss the District’s inability to make a scheduled bond payment pursuant to Section 32-1-903(3), C.R.S.

E. Discuss statutory requirements for an audit. Consider appointment of District Accountant to prepare 2021 Application for Exemption from Audit.

- F. Conduct Public Hearing to consider Amendment to 2021 Budget and (if necessary) consider adoption of Resolution to Amend the 2021 Budget.
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- G. Conduct Public Hearing on the proposed 2022 Budget and consider adoption of Resolution No. 2021-11-__ to Adopt the 2022 Budget and Appropriate Sums of Money and Resolution No. 2021-11-__ to Set Mill Levies (for General Fund _____, Debt Service Fund _____ and Other Fund(s) _____ for a total mill levy of _____) (enclosures – preliminary assessed valuation, Resolutions and draft 2022 Budget).
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- H. Consider adoption of Resolution No. 2021-11-__ Authorizing Adjustment of the District’s Mill Levy in Accordance with the Service Plan (enclosure).
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- I. Consider authorizing the District Accountant to prepare and sign the DLG-70 Mill Levy Certification form for certification to the Board of County Commissioners and other interested parties.
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- J. Consider appointment of District Accountant to prepare the 2023 Budget and set date for public hearing to adopt the 2023 Budget (_____, 2022).
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III. LEGAL MATTERS

- A. Discuss potential options for refinancing the District’s Limited Tax General Obligation Variable Rate Bonds Series 2008.
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- B. Discuss May 3, 2022 Regular Director Election regarding new legislative requirements and related expenses for same.
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1. Review and consider adoption of Resolution Calling May 3, 2022 Election for Directors, appointing Designated Election Official (“DEO”) and authorizing the DEO to perform all tasks required for the conduct of a mail ballot election. Self-Nomination Forms are due by February 25, 2022. Discuss the need for ballot issues and/or questions (enclosure).
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IV. OTHER BUSINESS

A. _____

V. ADJOURNMENT **THERE ARE NO FURTHER MEETINGS SCHEDULED FOR 2021.**

Informational Enclosure:

- Memo regarding New Rate Structure from Special District Management Services, Inc.

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF HYLAND VILLAGE METROPOLITAN DISTRICT HELD NOVEMBER 20, 2020

A Special Meeting of the Board of Directors (referred to hereafter as “Board”) of the Hyland Village Metropolitan District (referred to hereafter as “District”) was convened on Friday, the 20th day of November, 2020, at 9:00 A.M. Due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, this District Board Meeting was held by conference call without any individuals (neither District Representative nor the general public) attending in person. The meeting was open to the public via conference call.

ATTENDANCE

Directors In Attendance Were:

Robin Nelson
Patrice Eichen

Also In Attendance Were:

Judy Leyshon and Steve Beck; Special District Management Services, Inc.
Elizabeth A. Cortese, Esq.; McGeady Becher P.C.
Brook Hutchens and Mike Ryan; D. A. Davidson

James MacInnis, Patrick Rock, James Spear; Residents

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosure of Potential Conflicts of Interest: Ms. Leyshon discussed with the Board the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State.

The members of the Board were requested to disclose any potential conflicts of interest regarding any matters scheduled for discussion at this meeting. Attorney Cortese noted that the Board consists of homeowners and there were no disclosures of potential conflicts filed with the Secretary of State nor any conflicts disclosed at the meeting.

ADMINISTRATIVE MATTER

Agenda: Ms. Leyshon distributed for the Board’s review and approval a proposed agenda for the District’s Special Meeting.

RECORD OF PROCEEDINGS

Following discussion, upon motion duly made by Director Eichen, seconded by Director Nelson and, upon vote, unanimously carried, the Agenda was approved, as amended.

Approval of Meeting Location: The Board discussed the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. Following discussion, upon motion duly made by Director Eichen, seconded by Director Nelson and, upon vote, unanimously carried, the Board determined that, due to concerns regarding the spread of the coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, the meeting would be held by telephonic means, and encouraged public participation via video or telephone. The Board further noted that notice of the time, date and location/manner of the meeting was duly posted and that the District had not received any objections to the telephonic manner of the meeting, or any requests that the telephonic manner of the meeting be changed by taxpaying electors within the District boundaries. Ms. Leyshon confirmed that Notices were posted for this meeting in accordance with statutory requirement.

Designation of 24-hour Posting Location: Following discussion, upon motion duly made by Director Eichen, seconded by Director Nelson and, upon vote, unanimously carried, the Board determined that notices of meetings of the District Board required pursuant to Section 24-6-402(2)(c), C.R.S., shall be posted within the boundaries of the District at least 24 hours prior to each meeting at the following location: On the mailbox kiosk at the northwest corner of the intersection of W 97th Place and N Ames Street.

Results of May 5, 2020 Regular Election: It was noted that the May 5, 2020 Regular Director Election was cancelled as allowed by statute, as there were not more nominations received than seats available. Directors Eichen and Nelson were each deemed elected to a 2-year term to May 3, 2022.

Board Vacancies: The Board discussed the vacancies on the Board of Directors. The Board considered the appointment of James MacInnis to fill a vacancy on the Board of Directors.

Following discussion, upon motion duly made by Director Eichen, seconded by Director Nelson and, upon vote, unanimously carried, James MacInnis was appointed to the Board of Directors.

Appointment of Officers: The Board discussed the appointment of officers.

Following discussion, upon motion duly made by Director Eichen, seconded by Director Nelson and, upon vote, unanimously carried, the following slate of officers were appointed:

RECORD OF PROCEEDINGS

President	Robin Nelson
Treasurer	Patrice Eichen
Secretary	Judy Leyshon
Assistant Secretary	James McInnis

December 2, 2019 Minutes: The Board reviewed the Minutes of the December 2, 2019 Special Meeting.

Following discussion, upon motion duly made by Director Eichen, seconded by Director Nelson and, upon vote, unanimously carried, the Minutes of the December 2, 2019 Special Meeting as amended, with the understanding that the current Directors approving said minutes were not present at the meeting.

District Website: Attorney Cortese discussed with the Board the new legislation regarding posting of meeting notices and the establishment of a District Website. No further action was taken.

Resolution No. 2020-11-01 Establishing 2021 Regular Meeting Date, Time, and Location, Establishing District Website and Designating Locations for Posting of 24-Hour Notices: The Board discussed Resolution No. 2020-11-01; Resolution Establishing Regular Meeting Date, Time and Location, Establishing District Website and Designating Locations for Posting of 24-Hour Notices.

Following discussion, upon motion duly made by Director Eichen, seconded by Director Nelson and upon vote, unanimously carried, the Board adopted Resolution No. 2020-11-01; Resolution Establishing Regular Meeting Date, Time and Location, Establishing District Website and Designating Locations for Posting of 24-Hour Notices. A copy of the Resolution is attached hereto and incorporated herein by this reference.

§32-1-809, C.R.S. Transparency Notice Reporting Requirements, and Mode of Eligible Elector: Following discussion, the Board determined to post the required transparency notice information on the Special District Association's website and the District website, when active.

2020 District Insurance and Special District Association ("SDA") Membership: Following discussion, upon motion duly made by Director Eichen, seconded by Director Nelson and upon vote, unanimously carried, the Board ratified authorization of the renewal of the 2020 District Insurance and SDA Membership.

2021 District Insurance and SDA Membership: Following discussion, upon motion duly made by Director Eichen, seconded by Director Nelson and upon

RECORD OF PROCEEDINGS

vote, unanimously carried, the Board authorized the renewal of the 2021 District Insurance and Special District Association Membership.

Payment of Claims: Mr. Beck presented to the Board the following claims to consider for ratification through the periods ending as follows:

Fund	Period ending Dec. 17, 2019	Period ending Feb. 12, 2020	Period ending April 14, 2020	Period ending July 15, 2020
General	\$ 915.48	\$ 2,015.00	\$ 12,696.38	\$ 5,258.05
Debt Service	\$ -0-	\$ -0-	\$	\$ 2,200.00
Capital	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Total Claims:	\$ 915.48	\$ 2,015.00	\$ 12,696.38	\$ 7,458.05

Fund	Period ending Oct. 7, 2020
General	\$ 3,548.05
Debt Service	\$ -0-
Capital	\$ -0-
Total Claims:	\$ 3,548.05

Following discussion, upon motion duly made by Director Eichen, seconded by Director Nelson and upon vote, unanimously carried, the Board ratified approval of the payment of claims, as presented.

Unaudited Financial Statements and Schedule of Cash Position through October 31, 2020: The Board reviewed the unaudited financial statements for the period ending October 31, 2020, and the Schedule of Cash Position as of October 31, 2020.

Following discussion, upon motion duly made by Director Eichen, seconded by Director Nelson and upon vote, unanimously carried, the Board accepted the unaudited financial statements and Schedule of Cash Position for the period ending October 31, 2020.

Application for Exemption from 2019 Audit: The Board reviewed the 2019 Application for Exemption from Audit.

Following discussion, upon motion duly made by Director Eichen, seconded by Director Nelson and upon vote, unanimously carried, the Board ratified approval of the 2019 Application for Exemption from Audit.

Debt Service Payment: The Board discussed the District's inability to make the Debt Service payment pursuant to Section 32-1-903(3), C.R.S.

RECORD OF PROCEEDINGS

2020 Application for Exemption from Audit: Following discussion, upon motion duly made by Director Eichen, seconded by Director Nelson and upon vote, unanimously carried, the Board approved the appointment of the District Accountant to prepare the 2020 Application for Exemption from Audit.

Options for District's Limited Tax General Obligation Variable Rate Bonds Series 2008: Ms. Hutchens and Mr. Ryan presented potential options for the District's Limited Tax General Obligation Variable Rate Bonds Series 2008 due to the District's inability to service its debt obligations and the limits imposed by the District's service plan. The Board opted to defer discussion, and no further action was taken.

Public Hearing on 2020 Budget Amendment: The President opened the Public Hearing to consider the Resolution to Amend the 2020 Budget and discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of a Resolution to Amend the 2020 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to this public hearing. There were no comments from the public in attendance, and the Public Hearing was closed.

Following review and discussion, the Board determined that a 2020 Budget Amendment was not necessary.

Public Hearing on 2021 Budget: The President opened the Public Hearing to consider the proposed 2021 Budget and to discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of the 2021 Budget and the date, time and location of the Public Hearing was made in a newspaper having general circulation within the District. No written objections were received prior to this Public Hearing. No public comments were received and the Public Hearing was closed.

Following discussion, the Board considered adoption of Resolution No. 2020-11-02; Resolution to Adopt the 2021 Budget and Appropriate Sums of Money, and Resolution No. 2020-11-03; Resolution to Set Mill Levies (for the General Fund at 5.112 mills, the Debt Service Fund at 22.720 mills, and Other Funds at 00.000 Mills for a total mill levy of 27.832 mills). Upon motion duly by Director Eichen, seconded by Director Nelson and upon vote, unanimously carried, the Resolutions were adopted, as discussed, and execution of the Certification of Budget and Certification of Mill Levies was authorized, subject to receipt of final Certification of Assessed Valuation from the County on or before December 10, 2020. Ms.

RECORD OF PROCEEDINGS

Leyshon was authorized to transmit the Certification of Mill Levies to the Board of County Commissioners of Jefferson County and the Division of Local Government not later than December 15, 2020. Ms. Leyshon was also authorized to transmit the Certification of Budget to the Division of Local Government not later than January 31, 2021. Copies of the adopted Resolutions are attached hereto and incorporated herein by this reference.

Resolution Authorizing Adjustment of the District Mill Levy in Accordance with the Colorado Constitution, Article X, Section 3: The Board reviewed Resolution No. 2020-11-04, Resolution Authorizing Adjustment of the District Mill Levy in Accordance with the Colorado Constitution, Article X, Section 3.

Following discussion, upon motion duly made by Director Eichen and seconded by Director Nelson and, upon vote, unanimously carried, the Board adopted Resolution No. 2020-11-04, Resolution Authorizing Adjustment of the District Mill Levy in Accordance with the Colorado Constitution, Article X, Section 3. A copy of the adopted Resolution is attached hereto and incorporated herein by this reference.

DLG-70 Mill Levy Certification Form: The Board considered authorizing the District Accountant to prepare and sign the DLG-70 Mill Levy Certification form for certification to the Board of County Commissioners and other interested parties.

Following discussion, upon motion duly made by Director Eichen, seconded by Director Nelson and upon vote, unanimously carried, the Board authorized the District Accountant to prepare and sign the DLG-70 Mill Levy Certification form for certification to the Board of County Commissioners and other interested parties.

2022 Budget Preparation: The Board discussed appointing the District Accountant to prepare the 2022 Budget and setting the date for a Public Hearing to adopt the 2022 Budget.

Following discussion, upon motion duly made by Director Eichen, seconded by Director Nelson and upon vote, unanimously carried, the Board appointed the District Accountant to prepare the 2022 Budget and directed that the 2022 Budget be the same as the 2021 adopted Budget unless a Board Member provides input to otherwise adjust those assumptions, and to set the date for a Public Hearing to adopt the 2022 Budget for November 19, 2021, at 9:00 a.m. The Board determined that, due to concerns regarding the spread of the coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, the Public Hearing will be held by video/telephonic means, and encouraged public participation via video or telephone.

RECORD OF PROCEEDINGS

LEGAL MATTERS

McGeady Becher P.C. Records Retention Policy: Attorney Cortese presented to the Board an update to the McGeady Becher P.C. Document Retention Policy.

Following discussion, the Board approved the update and directed a copy of the approved McGeady Becher P.C. Document Retention Policy be attached to the Minutes for this meeting. Accordingly, a copy of the updated McGeady Becher P.C. Document Retention Policy is attached hereto and incorporated herein.

OTHER BUSINESS

The Board requested that staff schedule a work session for the purpose of holding a new Board member orientation.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Eichen, seconded by Director Nelson, the meeting was adjourned.

Respectfully submitted,

By _____
Secretary for the Meeting

RESOLUTION NO. 2021-11-_____

**RESOLUTION OF THE BOARD OF DIRECTORS OF
THE HYLAND VILLAGE METROPOLITAN DISTRICT
ESTABLISHING REGULAR MEETING DATES, TIME, AND LOCATION,
ESTABLISHING DISTRICT WEBSITE AND
DESIGNATING LOCATION FOR POSTING OF 24-HOUR NOTICES**

A. Pursuant to Section 32-1-903(1.5), C.R.S., special districts are required to designate a schedule for regular meetings, indicating the dates, time and location of said meetings.

B. Pursuant to Section 32-1-903(5), C.R.S., “location” means the physical, telephonic, electronic, or virtual place, or a combination of such means where a meeting can be attended. “Meeting” has the same meaning as set forth in Section 24-6-402(1)(b), C.R.S., and means any kind of gathering, convened to discuss public business, in person, by telephone, electronically, or by other means of communication.

C. Pursuant to Section 24-6-402(2)(c)(I), C.R.S., special districts are required to designate annually at the board of directors of the district’s first regular meeting of each calendar year, the public place at which notice of the date, time and location of regular and special meetings (“**Notice of Meeting**”) will be physically posted at least 24 hours prior to each meeting (“**Designated Public Place**”). A special district is deemed to have given full and timely notice of a regular or special meeting if it posts its Notice of Meeting at the Designated Public Place at least 24 hours prior to the meeting.

D. Pursuant to Section 24-6-402(2)(c)(III), C.R.S., special districts are relieved of the requirement to post the Notice of Meeting at the Designated Public Place, and are deemed to have given full and timely notice of a public meeting, if a special district posts the Notice of Meeting online at a public website of the special district (“**District Website**”) at least 24 hours prior to each regular and special meeting.

E. Pursuant to Section 24-6-402(2)(c)(III), C.R.S., if a special district is unable to post a Notice of Meeting on the District Website at least 24 hours prior to the meeting due to exigent or emergency circumstances, then it must physically post the Notice of Meeting at the Designated Public Place at least 24 hours prior to the meeting.

F. Pursuant to Section 32-1-903(1.5), C.R.S., all meetings of the board that are held solely at physical locations must be held at physical locations that are within the boundaries of the district or that are within the boundaries of any county in which the district is located, in whole or in part, or in any county so long as the physical location does not exceed twenty (20) miles from the district boundaries unless such provision is waived.

G. The provisions of Section 32-1-903(1.5), C.R.S., may be waived if: (1) the proposed change of the physical location of a meeting of the board appears on the agenda of a meeting; and (2) a resolution is adopted by the board stating the reason for which meetings of the board are to be held in a physical location other than under Section 32-1-903(1.5), C.R.S., and further stating the date, time and physical location of such meeting.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Hyland Village Metropolitan District (the “**District**”), Jefferson County, Colorado:

1. That the provisions of Section 32-1-903(1.5), C.R.S., be waived pursuant to the adoption of this Resolution.

2. That the Board of Directors (the “**District Board**”) has determined that conducting meetings at a physical location pursuant to Section 32-1-903(1.5), C.R.S., would be inconvenient and costly for the directors and consultants of the District in that they live and/or work outside of the twenty (20) mile radius requirement.

3. That regular meetings of the District Board for the year 2022 shall be held on _____ at _____, at _____ [indicate physical location and/or virtual location (telephonically, electronically, or by other means)].

4. That special meetings of the District Board shall be held as often as the needs of the District require, upon notice to each director.

5. That, until circumstances change, and a future resolution of the District Board so designates, the physical location and/or method or procedure for attending meetings of the District Board virtually (including the conference number or link) shall appear on the agenda(s) of said meetings.

6. That the residents and taxpaying electors of the District shall be given an opportunity to object to the meeting(s) physical location(s), and any such objections shall be considered by the District Board in setting future meetings.

7. That the District Board authorizes establishment of a District Website, if such District Website does not already exist, in order to provide full and timely notice of meetings of the District Board online pursuant to the provisions of Section 24-6-402(2)(c)(III), C.R.S.

8. That, if the District has established a District Website, the Notice of Meeting of the District Board shall be posted on the District Website at least 24 hours prior to each meeting pursuant to Section 24-6-402(2)(c)(III), C.R.S. and Section 32-1-903(2), C.R.S.

9. That, if the District has not yet established a District Website or is unable to post the Notice of Meeting on the District Website at least 24 hours prior to each meeting due to exigent or emergency circumstances, the Notice of Meeting shall be posted within the boundaries of the District at least 24 hours prior to each meeting, pursuant to Section 24-6-402(2)(c)(I) and (III), C.R.S., at the following Designated Public Place:

- (a) On the mailbox kiosk at the northwest corner of the intersection of W 97th Place and N Ames St.

10. Special District Management Services, Inc., or his/her designee, is hereby appointed to post the above-referenced notices.

[SIGNATURE PAGE TO RESOLUTION ESTABLISHING REGULAR MEETING DATES, TIME, AND LOCATION, ESTABLISHING DISTRICT WEBSITE AND DESIGNATING LOCATION FOR 24-HOUR NOTICES]

RESOLUTION APPROVED AND ADOPTED on November 19, 2021.

HYLAND VILLAGE METROPOLITAN DISTRICT

By: _____
President

Attest:

Secretary

Hyland Village Metropolitan District

Jan-21

Vendor	Invoice #	Date	Due Date	Amount	Account Number
Colorado Community Media	10491	11/13/2020	11/30/2020	\$ 20.92	1685
Colorado Special Districts Pool	POL-0004788	9/22/2020	1/1/2021	\$ 2,021.00	1670
McGeady Becher P.C.	876C 09/20	9/30/2020	9/30/2020	\$ -	1675
McGeady Becher P.C.	876C 10/20	10/31/2020	10/31/2020	\$ 600.00	1675
McGeady Becher P.C.	876C 11/20	11/30/2020	11/30/2020	\$ 3,833.00	1675
Special District Management Services	Nov-20	11/30/2020	11/30/2020	\$ 1,414.00	1682
Special District Management Services	Nov-20	11/30/2020	11/30/2020	\$ 73.28	1685
Special District Management Services	Nov-20	11/30/2020	11/30/2020	\$ 2,548.00	1680
Special District Management Services	Dec-20	12/31/2020	12/31/2020	\$ 308.00	1682
Special District Management Services	Dec-20	12/31/2020	12/31/2020	\$ 135.89	1685
Special District Management Services	Dec-20	12/31/2020	12/31/2020	\$ 770.00	1680
Special District Management Services	Oct-20	10/31/2020	10/31/2020	\$ 42.00	1615
Special District Management Services	Oct-20	10/31/2020	10/31/2020	\$ 826.00	1682
Special District Management Services	Oct-20	10/31/2020	10/31/2020	\$ 25.50	1685
Special District Management Services	Oct-20	10/31/2020	10/31/2020	\$ 28.00	1670
Special District Management Services	Oct-20	10/31/2020	10/31/2020	\$ 112.00	1680
T Charles Wilson Insurance Service	9193	10/14/2020	1/1/2021	\$ 495.00	1670
				\$ 13,252.59	

Hyland Village Metropolitan District
January-21

	General	Debt	Capital	Totals
Disbursements	\$ 13,252.59		\$ -	\$ 13,252.59
Total Disbursements from Checking Acct	\$ 13,252.59	\$ -	\$ -	\$ 13,252.59

Hyland Village Metropolitan District
April-21

Vendor	Invoice #	Date	Due Date	Amount	Expense Account	Account Number
McGeady Becher P.C.	876C 03/2021	3/31/2021	4/30/2021	\$ 50.00	Legal	1675
McGeady Becher P.C.	876C 02/2021	2/28/2021	4/30/2021	\$ 287.00	Legal	1675
McGeady Becher P.C.	876C 12/2020	12/31/2020	4/30/2021	\$ 245.83	Legal	1675
McGeady Becher P.C.	876C 01/2021	1/31/2021	4/30/2021	\$ 265.00	Legal	1675
Special District Association of Colorado	SDA 2021	2/4/2021	4/30/2021	\$ 281.41	Insurance/SDA Dues	1670
Special District Management Services	Jan-21	1/31/2021	4/30/2021	\$ 1,092.00	Accounting	1682
Special District Management Services	Jan-21	1/31/2021	4/30/2021	\$ 31.12	Miscellaneous	1685
Special District Management Services	Jan-21	1/31/2021	4/30/2021	\$ 14.00	Insurance/SDA Dues	1670
Special District Management Services	Jan-21	1/31/2021	4/30/2021	\$ 812.00	Management	1680
Special District Management Services	Feb-21	2/28/2021	4/30/2021	\$ 756.00	Accounting	1682
Special District Management Services	Feb-21	2/28/2021	4/30/2021	\$ 33.95	Miscellaneous	1685
Special District Management Services	Feb-21	2/28/2021	4/30/2021	\$ 42.00	Insurance/SDA Dues	1670
Special District Management Services	Feb-21	2/28/2021	4/30/2021	\$ 518.00	Management	1680
Special District Management Services	Mar-21	3/31/2021	4/30/2021	\$ 378.00	Audit	1615
Special District Management Services	Mar-21	3/31/2021	4/30/2021	\$ 420.00	Accounting	1682
Special District Management Services	Mar-21	3/31/2021	4/30/2021	\$ 2.00	Miscellaneous	1685
Special District Management Services	Mar-21	3/31/2021	4/30/2021	\$ 406.00	Management	1680

\$ 5,634.31

Hyland Village Metropolitan District
April-21

	General	Debt	Capital	Totals
Disbursements	\$ 5,634.31		\$ -	\$ 5,634.31
Total Disbursements from Checking Acct	\$ 5,634.31	\$ -	\$ -	\$ 5,634.31

Hyland Village Metropolitan District
July-21

Vendor	Invoice #	Date	Due Date	Amount	Expense Account	Account Number
McGeady Becher P.C.	876C 05/2021	5/31/2021	5/31/2021	\$ 20.00	Legal	1675
McGeady Becher P.C.	876C 04/2021	4/30/2021	4/30/2021	\$ 396.00	Legal	1675
Special District Management Services	Jun-21	6/30/2021	6/30/2021	\$ 266.00	Accounting	1682
Special District Management Services	Jun-21	6/30/2021	6/30/2021	\$ 6.60	Miscellaneous	1685
Special District Management Services	Jun-21	6/30/2021	6/30/2021	\$ 14.00	Election	1635
Special District Management Services	Jun-21	6/30/2021	6/30/2021	\$ 126.00	Management	1680
Special District Management Services	Apr-21	4/30/2021	4/30/2021	\$ 14.00	Audit	1615
Special District Management Services	Apr-21	4/30/2021	4/30/2021	\$ 392.00	Accounting	1682
Special District Management Services	Apr-21	4/30/2021	4/30/2021	\$ 5.00	Miscellaneous	1685
Special District Management Services	Apr-21	4/30/2021	4/30/2021	\$ 126.00	Management	1680
Special District Management Services	May-21	5/31/2021	5/31/2021	\$ 812.00	Accounting	1682
Special District Management Services	May-21	5/31/2021	5/31/2021	\$ 28.00	Management	1680
UMB Bank	856906	6/7/2021	6/7/2021	\$ 2,200.00	Paying Agent/Trustee Fees	2668
				\$ 4,405.60		

Hyland Village Metropolitan District
July-21

	General	Debt	Capital	Totals
Disbursements	\$ 2,205.60	\$ 2,200.00	\$ -	\$ 4,405.60
<u>Total Disbursements from Checking Acct</u>	<u>\$ 2,205.60</u>	<u>\$ 2,200.00</u>	<u>\$ -</u>	<u>\$ 4,405.60</u>

Hyland Village Metropolitan District
October-21

Vendor	Invoice #	Date	Due Date	Amount	Expense Account	Account Number
Colorado Special Districts Pool	POL-0007545	9/8/2021	9/8/2021	\$ 450.00	Prepaid Expense	1141
McGeady Becher P.C.	876C 08/2021	8/31/2021	8/31/2021	\$ 20.00	Legal	1675
McGeady Becher P.C.	876C 07/2021	7/31/2021	7/31/2021	\$ 200.00	Legal	1675
McGeady Becher P.C.	876C 06/2021	6/30/2021	6/30/2021	\$ 350.00	Legal	1675
Special District Management Services	Sep-21	9/30/2021	9/30/2021	\$ 140.00	Accounting	1682
Special District Management Services	Sep-21	9/30/2021	9/30/2021	\$ 140.00	Management	1680
Special District Management Services	Jul-21	7/31/2021	7/31/2021	\$ 532.00	Accounting	1682
Special District Management Services	Jul-21	7/31/2021	7/31/2021	\$ 2.60	Miscellaneous	1685
Special District Management Services	Jul-21	7/31/2021	7/31/2021	\$ 154.00	Management	1680
Special District Management Services	Aug-21	8/31/2021	8/31/2021	\$ 252.00	Accounting	1682
Special District Management Services	Aug-21	8/31/2021	8/31/2021	\$ 3.00	Miscellaneous	1685
Special District Management Services	Aug-21	8/31/2021	8/31/2021	\$ 112.00	Management	1680
				\$ 2,355.60		

Hyland Village Metropolitan District
October-21

	General	Debt	Capital	Totals
Disbursements	\$ 2,335.60		\$ -	\$ 2,335.60
<u>Total Disbursements from Checking Acct</u>	<u>\$ 2,335.60</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,335.60</u>

HYLAND VILLAGE METROPOLITAN DISTRICT
Schedule of Cash Position
September 30, 2021

	<u>Rate</u>	<u>Operating</u>	<u>Debt Service</u>	<u>Total</u>
Checking:				
Cash in Bank-1st Bank Checking		\$ 41,217.04	\$ 82,454.24	\$ 123,671.28
TOTAL FUNDS:		\$ 41,217.04	\$ 82,454.24	\$ 123,671.28

2021 Mill Levy Information

Certified General Fund Mill Levy	5.112
Certified Debt Service Fund Mill Levy	22.720
Total Certified Mill Levy	27.832

Board of Directors

Robin Nelson
 Patrice Eichen
 James MacInnis

*

District Manager

Matt Cohrs

*authorized signer on checking account

HYLAND VILLAGE METROPOLITAN DISTRICT
UNAUDITED FINANCIAL STATEMENTS
September 30, 2021

HYLAND VILLAGE METROPOLITAN DISTRICT
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
September 30, 2021

	<u>GENERAL</u>	<u>DEBT SERVICE</u>	<u>FIXED ASSETS</u>	<u>LONG-TERM DEBT</u>	<u>TOTAL MEMO ONLY</u>
<u>Assets and Other Debits</u>					
Assets					
Cash in Bank-1st Bank Checking	\$ 41,217	\$ 82,454	\$ -	\$ -	\$ 123,671
Property Taxes Receivable	641	2,849	-	-	3,490
Facility Fees Receivable	-	6,000	-	-	6,000
Total Current Assets	<u>41,858</u>	<u>91,303</u>	<u>-</u>	<u>-</u>	<u>133,161</u>
Other Debits					
Amount in Debt Service Fund	-	-	-	89,130	89,130
Amount to be Provided for Debt	-	-	-	5,136,039	5,136,039
Total Other Debits	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,225,169</u>	<u>5,225,169</u>
Capital Assets					
Fixed Assets	-	-	3,666,907	-	3,666,907
Total Capital Assets	<u>-</u>	<u>-</u>	<u>3,666,907</u>	<u>-</u>	<u>3,666,907</u>
Total Assets	<u>\$ 41,858</u>	<u>\$ 91,303</u>	<u>\$ 3,666,907</u>	<u>\$ 5,225,169</u>	<u>\$ 9,025,237</u>
Liabilities					
Bonds Payable	\$ -	\$ -	\$ -	\$ 4,770,000	\$ 4,770,000
Due to Developer-Operations	-	-	-	119,575	119,575
Due to Developer-Capital	-	-	-	88,525	88,525
Accrued Inter-Operations	-	-	-	141,667	141,667
Accrued Interest-Capital	-	-	-	105,402	105,402
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,225,169</u>	<u>5,225,169</u>
Deferred Inflows of Resources					
Deferred Property Taxes	480	2,173	-	-	2,653
Total Deferred Inflows of Resources	<u>480</u>	<u>2,173</u>	<u>-</u>	<u>-</u>	<u>2,653</u>
Fund Balance					
Investment in Fixed Assets	-	-	3,666,907	-	3,666,907
Fund Balance	7,684	9,936	-	-	17,621
Current Year Earnings	33,694	79,193	-	-	112,887
Total Fund Balances	<u>41,378</u>	<u>89,130</u>	<u>3,666,907</u>	<u>-</u>	<u>3,797,415</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 41,858</u>	<u>\$ 91,303</u>	<u>\$ 3,666,907</u>	<u>\$ 5,225,169</u>	<u>\$ 9,025,237</u>

HYLAND VILLAGE METROPOLITAN DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
General Fund
For the 9 Months Ending
September 30, 2021

<u>Account Description</u>	<u>Period Actual</u>	<u>YTD Actual</u>	<u>Budget</u>	<u>Favorable (Unfavorable) Variance</u>	<u>% of Budget</u>
Revenues					
Property Tax Revenue	\$ 15,194	\$ 39,354	\$ 39,995	\$ (641)	98.4%
Specific Ownership Taxes	1,364	3,439	3,500	(61)	98.2%
Interest Income	41	66	-	66	-
Total Revenues	<u>16,599</u>	<u>42,858</u>	<u>43,495</u>	<u>(637)</u>	<u>98.5%</u>
Expenditures					
Audit	14	392	500	108	78.4%
Election	14	14	-	(14)	-
Insurance/SDA Dues	-	337	3,700	3,363	9.1%
Legal	416	1,264	10,000	8,736	12.6%
Management	280	2,016	5,000	2,984	40.3%
Accounting	1,470	3,738	6,000	2,262	62.3%
Miscellaneous	257	760	500	(260)	152.1%
Treasurer's Fees	248	643	600	(43)	107.2%
Contingency	-	-	10,000	10,000	0.0%
Emergency Reserve	-	-	1,305	1,305	0.0%
Total Expenditures	<u>2,699</u>	<u>9,164</u>	<u>37,605</u>	<u>28,441</u>	<u>24.4%</u>
Excess (Deficiency) of Revenues Over Expenditures	13,900	33,694	5,890	27,804	
Beginning Fund Balance	27,479	7,684	99,098	(91,414)	
Ending Fund Balance	<u>\$ 41,378</u>	<u>\$ 41,378</u>	<u>\$ 104,988</u>	<u>\$ (63,610)</u>	

HYLAND VILLAGE METROPOLITAN DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Debt Service Fund
For the 9 Months Ending
September 30, 2021

<u>Account Description</u>	<u>Period Actual</u>	<u>YTD Actual</u>	<u>Budget</u>	<u>Favorable (Unfavorable) Variance</u>	<u>% of Budget</u>
Revenues					
Property Tax Revenue	\$ 67,530	\$ 174,905	\$ 177,753	\$ (2,848)	98.4%
Specific Ownership Taxes	5,454	13,755	14,000	(245)	98.2%
WEDA Reimbursement	-	102,376	118,249	(15,873)	86.6%
Total Revenues	<u>72,984</u>	<u>291,035</u>	<u>310,002</u>	<u>(18,967)</u>	<u>93.9%</u>
Expenditures					
Bond Interest	-	207,070	300,000	92,930	69.0%
Paying Agent/Trustee Fees	2,200	2,200	2,500	300	88.0%
Treasurer's Fees	993	2,572	2,666	94	96.5%
Westmin WEDA Fee	-	-	3,547	3,547	0.0%
Total Expenditures	<u>3,193</u>	<u>211,842</u>	<u>308,713</u>	<u>96,871</u>	<u>68.6%</u>
Excess (Deficiency) of Revenues Over Expenditures	69,791	79,193	1,289	77,904	
Beginning Fund Balance	19,339	9,936	70,746	(60,810)	
Ending Fund Balance	<u>\$ 89,130</u>	<u>\$ 89,130</u>	<u>\$ 72,035</u>	<u>\$ 17,095</u>	

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

FOR LOCAL GOVERNMENTS WITH EITHER REVENUES OR EXPENDITURES **MORE THAN \$100,000 BUT NOT MORE THAN \$750,000**

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed \$750,000 for the year.

If your local government has either revenues or expenditures of LESS than \$100,000, use the [SHORT FORM](#).

EXEMPTIONS FROM AUDIT ARE NOT AUTOMATIC

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit EACH YEAR and submit it to the Office of the State Auditor (OSA) for approval.

Any preparer of an Application for Exemption from Audit must be an independent accountant with knowledge of governmental accounting.

Approval for an exemption from audit is granted only upon the review by the OSA.

READ ALL INSTRUCTIONS BEFORE COMPLETING AND SUBMITTING THIS FORM

ALL APPLICATIONS MUST BE FILED WITH THE OSA WITHIN 3 MONTHS AFTER THE ACCOUNTING YEAR-END. FOR EXAMPLE, APPLICATIONS MUST BE RECEIVED BY THE OSA ON OR BEFORE MARCH 31 FOR GOVERNMENTS WITH A DECEMBER 31 YEAR-END.

GOVERNMENTAL ACTIVITY SHOULD BE REPORTED ON THE **MODIFIED ACCRUAL BASIS**

PROPRIETARY ACTIVITY SHOULD BE REPORTED ON A **BUDGETARY BASIS**

POSTMARK DATES WILL NOT BE ACCEPTED AS PROOF OF SUBMISSION ON OR BEFORE THE STATUTORY DEADLINE

PRIOR YEAR FORMS ARE OBSOLETE AND WILL NOT BE ACCEPTED.

FOR YOUR REFERENCE, COLORADO REVISED STATUTES CAN BE FOUND AT THIS ADDRESS:

APPLICATIONS SUBMITTED ON FORMS OTHER THAN THOSE PRESCRIBED BY THE OSA WILL NOT BE ACCEPTED.

<http://www.lexisnexis.com/hottopics/Colorado/>

APPLICATIONS MUST BE FULLY AND ACCURATELY COMPLETED.

CHECKLIST

- Has the preparer signed the application?
- Has the entity corrected all Prior Year Deficiencies as communicated by the OSA?
- Has the application been **PERSONALLY** reviewed and approved by the governing body?
- Are all sections of the form complete, including responses to all of the questions?
- Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?
- Will this application be submitted via Fax or Email?
 - If yes, have you read and understand the new Electronic Signature Policy? See [here](#) new policy
 - or--
 - Have you included a resolution?
 - Does the resolution state that the governing body **PERSONALLY** reviewed and approved the resolution in an open public meeting?
 - Has the resolution been signed by a **MAJORITY** of the governing body? (See sample resolution.)
- Will this application be submitted via a mail service? (e.g. US Post Office, FedEx, UPS, courier.)
 - If yes, does the application include **ORIGINAL INK SIGNATURES** from the **MAJORITY** of the governing body?

Checkout our new [web portal](#). Register your account and submit electronic Applications for Exemption From Audit, Extension of Time to File requests, Audited Financial Statements, and more! See the link below.

[OSA LG Web Portal](#)

FILING METHODS

NEW METHOD!

WEB PORTAL: Register and submit your Applications at our new portal: <https://apps.leg.co.gov/osa/lq>

MAIL: Office of the State Auditor
Local Government Audit Division
1525 Sherman St., 7th Floor
Denver, CO 80203

FAX: 303-869-3061

EMAIL: osa.lg@state.co.us

QUESTIONS? 303-869-3000

IMPORTANT!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.

Governmental Activity should be reported on the Modified Accrual Basis.

Proprietary Activity should be reported on the Cash or Budgetary Basis. A Budget to GAAP reconciliation is provided in Part 3.

Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year.

In that event, AN AUDIT SHALL BE REQUIRED.

**APPLICATION FOR EXEMPTION FROM AUDIT
LONG FORM**

NAME OF GOVERNMENT
ADDRESS

Hyland Village Metropolitan District
c/o Special District Management Services, Inc.
141 Union Blvd., Suite 150
Lakewood, CO 80228-1898
Matt Cohrs
303-987-0835
mcohrrs@sdmsi.com

For the Year Ended
12/31/2020
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL
FAX

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
DATE PREPARED
RELATIONSHIP TO ENTITY

James H. Ruthven
Director of Finance
Special District Management Services, Inc.
141 Union Blvd., Suite 150, Lakewood, CO 80228-1898
303-987-0835
3/5/2021
accountant

PREPARER SIGNATURE REQUIRED



Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds	
		General	Debt Service		Fund*	Fund*
Assets				Assets		
1-1	Cash & Cash Equivalents	\$ 20,361	\$ 1,602	Cash & Cash Equivalents	\$ -	\$ -
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -
1-3	Receivables	\$ 40,156	\$ 178,428	Receivables	\$ -	\$ -
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -
	All Other Assets [specify...]			Other Current Assets	\$ -	\$ -
1-5	Cash with County Treasurer	\$ 415	\$ 1,659			
1-6	Facility fees receivable	\$ -	\$ 6,000	Total Current Assets	\$ -	\$ -
1-7		\$ -	\$ -	Capital Assets, net (from Part 4-4)	\$ -	\$ -
1-8		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -
1-9		\$ -	\$ -		\$ -	\$ -
1-10		\$ -	\$ -		\$ -	\$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 60,932	\$ 187,689	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 60,932	\$ 187,689	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -
Liabilities				Liabilities		
1-14	Accounts Payable	\$ 13,253	\$ -	Accounts Payable	\$ -	\$ -
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -
1-19	TOTAL CURRENT LIABILITIES	\$ 13,253	\$ -	TOTAL CURRENT LIABILITIES	\$ -	\$ -
1-20	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -
1-21		\$ -	\$ -	Other Liabilities [specify...]	\$ -	\$ -
1-22		\$ -	\$ -		\$ -	\$ -
1-23		\$ -	\$ -		\$ -	\$ -
1-24		\$ -	\$ -		\$ -	\$ -
1-25		\$ -	\$ -		\$ -	\$ -
1-26		\$ -	\$ -		\$ -	\$ -
1-27		\$ -	\$ -		\$ -	\$ -
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 13,253	\$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ -	\$ -
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 39,995	\$ 177,753	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -
Fund Balance				Net Position		
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ -	\$ -
1-31	Nonspendable Inventory	\$ -	\$ -			
1-32	Restricted [specify...]	\$ -	\$ -	Emergency Reserves	\$ -	\$ -
1-33	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -
1-34	Assigned [specify...]	\$ -	\$ -	Restricted	\$ -	\$ -
1-35	Unassigned:	\$ 7,684	\$ 9,936	Undesignated/Unreserved/Unrestricted	\$ -	\$ -
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 7,684	\$ 9,936	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ -	\$ -
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 60,932	\$ 187,689	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ -	\$ -

Please use this space to provide explanation of any items on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General	Debt Service		Fund*	Fund*	
Tax Revenue				Tax Revenue			
2-1	Property [include mills levied in Question 10-6]	\$ 39,698	\$ 166,511	Property [include mills levied in Question 10-6]	\$ -	\$ -	
2-2	Specific Ownership	\$ 4,664	\$ 18,657	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue: WEDA reimbursement	\$ -	\$ 51,919	Other Tax Revenue [specify...]:	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 44,362	\$ 237,087	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 86	\$ -	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 44,448	\$ 237,087	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ -	\$ -	
Other Financing Sources				Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-27	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	GRAND TOTALS
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 44,448	\$ 237,087	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	\$ 281,535

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-504, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General	Debt Service		Fund*	Fund*	
	Expenditures			Expenses			
3-1	General Government	\$ 29,483	\$ 6,224	General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ -	\$ -	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other [specify...]	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal	\$ -	\$ -	Principal	\$ -	\$ -	
3-16	Interest	\$ -	\$ 229,018	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 29,483	\$ 235,242	Add lines 3-1 through 3-21 TOTAL EXPENSES	\$ -	\$ -	GRAND TOTAL \$ 264,725
3-23	Interfund Transfers (in)	\$ -	\$ -	Net Interfund Transfers (in) Out	\$ -	\$ -	Line 3-31 General Fund fund balance was overstated because 2019 accounts payable were overstated by \$7,379.
3-24	Interfund Transfers out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ -	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	\$ -	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	\$ 14,965	\$ 1,845	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ -	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ (7,281)	\$ 8,091	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$ 7,684	\$ 9,936	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ -	\$ -	

F GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (803) 859-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

<p>4-1 Does the entity have outstanding debt? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO</p> <p>4-2 Is the debt repayment schedule attached? If no, MUST explain: <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO</p> <p>4-3 Is the entity current in its debt service payments? If no, MUST explain: <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO</p> <p>4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)</p> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr> <th style="width: 40%;"></th> <th style="width: 15%;">Outstanding at beginning of year*</th> <th style="width: 15%;">Issued during year</th> <th style="width: 15%;">Retired during year</th> <th style="width: 15%;">Outstanding at year-end</th> </tr> </thead> <tbody> <tr> <td>General obligation bonds</td> <td style="text-align: right;">\$ 4,770,000</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ 4,770,000</td> </tr> <tr> <td>Revenue bonds</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Notes/Loans</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Leases</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Developer Advances</td> <td style="text-align: right;">\$ 208,100</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ 208,100</td> </tr> <tr> <td>Other (specify):</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td style="text-align: right;">TOTAL</td> <td style="text-align: right;">\$ 4,978,100</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ 4,978,100</td> </tr> </tbody> </table> <p style="font-size: small; margin-top: 5px;">*must agree to prior year ending balance</p>		Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end	General obligation bonds	\$ 4,770,000	\$ -	\$ -	\$ 4,770,000	Revenue bonds	\$ -	\$ -	\$ -	\$ -	Notes/Loans	\$ -	\$ -	\$ -	\$ -	Leases	\$ -	\$ -	\$ -	\$ -	Developer Advances	\$ 208,100	\$ -	\$ -	\$ 208,100	Other (specify):	\$ -	\$ -	\$ -	\$ -	TOTAL	\$ 4,978,100	\$ -	\$ -	\$ 4,978,100	<p>4-2 Due to the uncertainty of future principal and interest payments, no schedule for debt is presented.</p> <p>3 In 2010, the District was notified it was in default under the 2008 bond covenants. The letter of credit provider purchased the bonds outstanding under the letter of credit agreement and the District's swap agreement was terminated. The letter of credit provider sold the bonds in 2014 to investors. Currently the debt service mill levy and the collection of development fees is used to pay interest on the bonds.</p>
	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end																																					
General obligation bonds	\$ 4,770,000	\$ -	\$ -	\$ 4,770,000																																					
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Leases	\$ -	\$ -	\$ -	\$ -																																					
Developer Advances	\$ 208,100	\$ -	\$ -	\$ 208,100																																					
Other (specify):	\$ -	\$ -	\$ -	\$ -																																					
TOTAL	\$ 4,978,100	\$ -	\$ -	\$ 4,978,100																																					

<p>4-5 Does the entity have any authorized, but unissued, debt? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO</p> <p>How much? <input style="width: 100px;" type="text" value="\$ 1,100,000"/></p> <p>If yes: Date the debt was authorized: <input style="width: 100px;" type="text" value="11/7/2006"/></p> <p>4-6 Does the entity intend to issue debt within the next calendar year? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO</p> <p>If yes: How much? <input style="width: 100px;" type="text" value="\$ -"/></p> <p>4-7 Does the entity have debt that has been refinanced that it is still responsible for? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO</p> <p>If yes: What is the amount outstanding? <input style="width: 100px;" type="text" value="\$ -"/></p> <p>4-8 Does the entity have any lease agreements? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO</p> <p>If yes: What is being leased? <input style="width: 300px;" type="text"/></p> <p>What is the original date of the lease? <input style="width: 300px;" type="text"/></p> <p>Number of years of lease? <input style="width: 300px;" type="text"/></p> <p>Is the lease subject to annual appropriation? <input type="checkbox"/> YES <input type="checkbox"/> NO</p> <p>What are the annual lease payments? <input style="width: 100px;" type="text" value="\$ -"/></p>	<p>4-5</p> <p>4-6</p> <p>4-7</p> <p>4-8</p>
---	---

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT TOTAL

Please use this space to provide any explanations or comments:

<p>5-1 YEAR-END Total of ALL Checking and Savings accounts <input style="width: 100px;" type="text" value="\$ 21,963"/></p> <p>5-2 Certificates of deposit <input style="width: 100px;" type="text" value="\$ -"/></p> <p style="text-align: right; margin-right: 50px;">TOTAL CASH DEPOSITS:</p> <p>Investments (if investment is a mutual fund, please list underlying investments):</p> <p>5-3 <input style="width: 400px;" type="text" value=""/></p> <p><input style="width: 400px;" type="text" value=""/></p> <p><input style="width: 400px;" type="text" value=""/></p> <p><input style="width: 400px;" type="text" value=""/></p> <p style="text-align: right; margin-right: 50px;">TOTAL INVESTMENTS</p> <p style="text-align: right; margin-right: 50px;">TOTAL CASH AND INVESTMENTS</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 40%;"></td> <td style="width: 15%; text-align: right;">\$ 21,963</td> <td style="width: 15%;"></td> <td style="width: 15%;"></td> <td style="width: 15%;"></td> </tr> <tr> <td></td> <td style="text-align: right;">\$ -</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: right;">TOTAL CASH DEPOSITS:</td> <td></td> <td style="text-align: right;">\$ 21,963</td> <td></td> <td></td> </tr> <tr> <td></td> <td style="text-align: right;">\$ -</td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td style="text-align: right;">\$ -</td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td style="text-align: right;">\$ -</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: right;">TOTAL INVESTMENTS</td> <td></td> <td style="text-align: right;">\$ -</td> <td></td> <td></td> </tr> <tr> <td style="text-align: right;">TOTAL CASH AND INVESTMENTS</td> <td></td> <td style="text-align: right;">\$ 21,963</td> <td></td> <td></td> </tr> </table>		\$ 21,963					\$ -				TOTAL CASH DEPOSITS:		\$ 21,963				\$ -					\$ -					\$ -				TOTAL INVESTMENTS		\$ -			TOTAL CASH AND INVESTMENTS		\$ 21,963		
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TOTAL CASH AND INVESTMENTS		\$ 21,963																																							

Please answer the following question by marking in the appropriate box

YES NO N/A

<p>5-4 Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? <input type="checkbox"/> YES <input type="checkbox"/> NO <input checked="" type="checkbox"/> N/A</p> <p>5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO <input type="checkbox"/> N/A</p>	<p>5-4</p> <p>5-5</p>
---	-----------------------

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets? YES NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: YES NO

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ 3,666,907	\$ -	\$ 3,666,907
Construction In Progress (CIP)	\$ 3,666,907	\$ -	\$ 3,666,907	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 3,666,907	\$ 3,666,907	\$ 3,666,907	\$ 3,666,907

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

*must agree to prior year ending balance

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firemen's pension plan? YES NO
- 7-2 Does the entity have a volunteer firemen's pension plan? YES NO

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box

	YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

If yes: Please indicate the amount budgeted for each fund for the year reported

Fund Name	Budgeted Expenditures/Expenses
General	\$ 28,912
Debt Service	\$ 339,698
	\$ -
	\$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

	YES	NO	Please use this space to provide any explanations or comments:
9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? Note: An election to exempt the government from the spending limitations of TABOR does not exempt the	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box

	YES	NO	Please use this space to provide any explanations or comments:
10-1 Is this application for a newly formed governmental entity? If yes: Date of formation: <input type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-2 Has the entity changed its name in the past or current year? If Yes: NEW name <input type="text"/> PRIOR name <input type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-3 Is the entity a metropolitan district?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
10-4 Please indicate what services the entity provides: <input type="text" value="planning, design, acquisition, construction, installation, relocation, redevelopment and financing of public improvements"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
10-5 Does the entity have an agreement with another government to provide services? If yes: List the name of the other governmental entity and the services provided: <input type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-6 Does the entity have a certified mill levy? If yes: Please provide the number of <u>mills</u> levied for the year reported (do not enter \$ amounts):	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

Bond Redemption mills	22.446
General/Other mills	5.531
Total mills	27.977

Please use this space to provide any additional explanations or comments not previously included

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.

#	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
1	Robln Nelson	I, <u>Robln Nelson</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u><i>Robln Nelson</i></u> Date: <u>03/24/2021</u> My term Expires: _____
2	Patrice Elchen	I, <u>Patrice Elchen</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u><i>Patrice Elchen</i></u> Date: <u>03/25/2021</u> My term Expires: <u>May 2022</u>
3	James Macinnis	I, <u>James Macinnis</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u><i>James Macinnis</i></u> Date: <u>03/25/2021</u> My term Expires: <u>May 2023</u>
4	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
5	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
6	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
7	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

CERTIFICATION OF VALUATION BY JEFFERSON COUNTY ASSESSOR

New Tax Entity YES NO

Date: August 24, 2021

NAME OF TAX ENTITY: HYLAND VILLAGE METRO DIST

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2021:

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1.	\$	12,072,316
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2.	\$	12,903,135
3. LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3.	\$	4,580,181
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4.	\$	8,322,954
5. NEW CONSTRUCTION: *	5.	\$	391,128
6. INCREASED PRODUCTION OF PRODUCING MINE: ≈	6.	\$	0
7. ANNEXATIONS/INCLUSIONS:	7.	\$	0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8.	\$	0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): Φ	9.	\$	0
10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(A), C.R.S.). Includes all revenue collected on valuation not previously certified:	10.	\$	0
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11.	\$	0

‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec 20(8)(b), Colo. Constitution

* New construction is defined as: Taxable real property structures and the personal property connected with the structure.

≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.

Φ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021:

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1.	\$	172,797,639
ADDITIONS TO TAXABLE REAL PROPERTY			
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	2.	\$	5,470,369
3. ANNEXATIONS/INCLUSIONS:	3.	\$	0
4. INCREASED MINING PRODUCTION: §	4.	\$	0
5. PREVIOUSLY EXEMPT PROPERTY:	5.	\$	0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	6.	\$	0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7.	\$	0

DELETIONS FROM TAXABLE REAL PROPERTY

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8.	\$	0
9. DISCONNECTIONS/EXCLUSIONS:	9.	\$	0
10. PREVIOUSLY TAXABLE PROPERTY:	10.	\$	0

¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.

* Construction is defined as newly constructed taxable real property structures.

§ Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:

1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY	1.	\$	173,955,366
---	----	----	-------------

NOTE: ALL LEVIES MUST BE CERTIFIED TO THE COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.



JEFFERSON
COUNTY COLORADO
Assessor

SCOT KERSGAARD

Assessor

August 24, 2021

AUG 27 2021

OFFICE OF THE ASSESSOR
100 Jefferson County Parkway
Golden, CO 80419-2500
Phone: 303-271-8600
Fax: 303-271-8616
Website: <http://assessor.jeffco.us>
E-mail Address: assessor@jeffco.us

HYLAND VILLAGE METRO DIST
JUDY LEYSHON DISTRICT MANAGER
141 UNION BLVD 150
LAKEWOOD CO 80228-1898

Code # 4398

CERTIFICATION OF VALUATION

The Jefferson County Assessor reports a taxable assessed valuation for your taxing entity for 2021 of:

\$12,903,135

The breakdown of the taxable valuation of your property is enclosed.

As further required by CRS 39-5-128(1), you are hereby notified to officially certify your levy to the Board of County Commissioners no later than December 15.

CRS 39-1-111(5) requires that this office transmit a notification by December 10 of any changes to valuation made after the original certification.

SCOT KERSGAARD
Jefferson County Assessor

enc

Mill levy certifications will only be accepted via e-mail: MillLevyCertify@jeffco.us.

TO ALL TAXING JURISDICTIONS:

Pursuant to section 39-5-128, you are hereby notified that, as the clerk of a municipality or secretary of a special district, you must officially certify your agency's mill levy with Jefferson County. To ensure your agency meets the statutory deadline of December 15th, **your agency's certification must be submitted via email to MillLevyCertify@jeffco.us on or before Friday, December 10, 2021.**

Please remember that prior to submitting your agency's mill levy for certification, you are required by statute to formally adopt your annual budget. The necessary forms, along with instructions as to completion, are provided by the Colorado Division of Local Government (DOLA) and can be found on their website (www.dola.state.co.us). Using these forms will expedite the process to ensure that your agency's mill levy is certified in time for the billing of 2020 property taxes by the Jefferson County Treasurer's office. **As an added safeguard to ensure accurate mill levies are certified, resolution(s) authorizing mill levy amounts must be included with your submission.**

Each taxing authority is responsible for ensuring that the mill levy submitted for certification complies with all applicable state statutes. You are encouraged to utilize the resources made available by DOLA to gain a thorough understanding of the statutes that apply to your agency.

The statutory "5.5% Property Tax Revenue Limit," also known as the "Annual Levy Law" (Section 29-1-301, et seq., C.R.S.), applies to most statutory local governments that levy property taxes, and it restricts the amount of property tax revenue that may be collected each year. This does not apply to home-rule entities unless their charters specify this limit. The local government's limit is calculated by using the information on the Certification of Valuation (CV) sent by the County Assessor each year.

Your agency may also be subject to the provisions specified under Article X, Section 20 of the Colorado State Constitution (Taxpayer's Bill of Rights Amendment). Each agency will be mailed a worksheet prepared by DOLA that shows their calculation for the agency's "5.5% limit." For other worksheets and additional guidance, please refer to DOLA's website or contact their staff at any time for assistance.

The county is required by law to certify the mill levies for all taxing authorities located within its boundaries. We ask for your help in ensuring that your mill levy information is both accurate and timely so that we can efficiently begin compiling the mill levy information.

If your district will not levy property taxes, we ask that you notify the county in writing of this intent. Failure to submit the required information by the established statutory deadline may result in a delay in the billing of your entity's property taxes.

Please contact the Jefferson County Assessor, Data Control Department at 303-271-8628 for valuation or district information questions.

Please submit your mill levy certification and resolution no later than December 10 via e-mail to MillLevyCertify@jeffco.us. To ensure reliable and timely delivery and processing of certifications, **submissions will not be accepted in-person or via postal delivery.**

We appreciate your assistance with this process. If you have any questions, please contact the Jefferson County Strategy, Planning & Analysis Division at 303-271-8520.

HYLAND VILLAGE METROPOLITAN DISTRICT
Assessed Value, Property Tax and Mill Levy Information

	2020		2021		2022
	Adopted Budget		Adopted Budget		Preliminary Budget
Assessed Valuation	\$ 11,153,191	\$	12,072,316	\$	12,903,135
TIF Increment	3,782,522		4,248,660		4,580,181
Net Assessed Valuation	7,370,669		7,823,656		8,322,954
Mill Levy					
General Fund	5.386		5.112		5.112
Debt Service Fund	22.446		22.720		22.720
Temporary Mill Levy Reduction	-		-		-
Refunds and Abatements	0.145		-		-
Total Mill Levy	<u>27.977</u>		<u>27.832</u>		<u>27.832</u>
Property Taxes					
General Fund	\$ 39,698	\$	39,995	\$	42,547
Debt Service Fund	165,442		177,753		189,098
Temporary Mill Levy Reduction	-		-		-
Refunds and Abatements	1,069		-		-
Actual/Budgeted Property Taxes	<u>\$ 206,209</u>	<u>\$</u>	<u>217,748</u>	<u>\$</u>	<u>231,645</u>

HYLAND VILLAGE METROPOLITAN DISTRICT

**GENERAL FUND
2022 Preliminary Budget
with 2020 Actual, 2021 Adopted Budget, and 2021 Estimated**

	2020 Actual	01/21-06/21 YTD Actual	2021 Adopted Budget	2021 Estimated	2022 Preliminary Budget
BEGINNING FUND BALANCE	(7,281) \$	7,684 \$	8,430 \$	7,684 \$	24,541
REVENUE					
Property Tax Revenue	39,698	24,159	39,995	39,995	42,547
Specific Ownership Taxes	4,664	2,075	3,500	3,500	3,500
Administrative Fee	-	-	-	-	-
Interest Income	86	25	-	40	-
				-	
Total Revenue	44,448	26,259	43,495	43,535	46,047
Total Funds Available	37,167	33,943	51,925	51,219	70,588
EXPENDITURES					
Audit	392	378	500	378	500
Election	1,312	-	-	-	4,000
Insurance/SDA Dues	5,375	337	3,700	3,700	4,000
Legal	6,556	848	10,000	10,000	10,000
Management	7,126	1,736	5,000	5,000	5,000
Accounting	7,462	2,268	6,000	6,000	6,000
Miscellaneous	643	503	500	1,000	1,000
Treasurer's Fees	616	395	600	600	638
Contingency	-	-	10,000	-	10,000
Emergency Reserve	-	-	1,305	-	1,381
Total Expenditures	29,483	6,465	37,605	26,678	42,520
Total Expenditures Requiring Appropriation					
	29,483	6,465	37,605	26,678	42,520
ENDING FUND BALANCE	\$ 7,684 \$	\$ 27,479 \$	\$ 14,320 \$	\$ 24,541 \$	28,068

HYLAND VILLAGE METROPOLITAN DISTRICT

**DEBT SERVICE FUND
2022 Preliminary Budget
with 2020 Actual, 2021 Adopted Budget, and 2021 Estimated**

	2020 Actual	01/21-06/21 YTD Actual	2021 Adopted Budget	2021 Estimated	2022 Preliminary Budget
BEGINNING FUND BALANCE	\$ 8,091	\$ 9,936	\$ 5,700	\$ 9,936	\$ 11,225
REVENUE					
Property Tax Revenue	166,511	107,375	177,753	177,753	189,098
Specific Ownership Taxes	18,657	8,301	14,000	14,000	14,000
WEDA Reimbursement	51,919	102,376	118,249	118,249	127,476
					-
Total Revenue	237,086	218,051	310,002	310,002	330,574
Total Funds Available	245,177	227,987	315,702	319,938	341,799
EXPENDITURES					
Bond Interest	229,018	207,070	300,000	300,000	320,000
Paying Agent/Trustee Fees	2,200	-	2,500	2,500	2,500
Treasurer's Fees	2,466	1,579	2,666	2,666	2,836
Westmin WEDA Fee	1,558	-	3,547	3,547	3,824
					-
Total Expenditures	235,242	208,649	308,714	308,712	329,161
					-
Total Expenditures Requiring Appropriation	235,242	208,649	308,714	308,712	329,161
ENDING FUND BALANCE	\$ 9,936	\$ 19,339	\$ 6,988	\$ 11,225	\$ 12,638

RESOLUTION NO. 2021 - 11 - __
A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE HYLAND VILLAGE METROPOLITAN DISTRICT
TO ADOPT THE 2022 BUDGET AND APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the Hyland Village Metropolitan District (“District”) has appointed the District Accountant to prepare and submit a proposed 2022 budget to the Board at the proper time; and

WHEREAS, the District Accountant has submitted a proposed budget to this Board on or before October 15, 2021, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 19, 2021, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

WHEREAS, the Board of Directors of the District has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Hyland Village Metropolitan District:

1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Hyland Village Metropolitan District for the 2022 fiscal year.
2. That the budget, as hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. That the sums set forth as the total expenditures of each fund in the budget attached hereto as **EXHIBIT A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

ADOPTED this 19th day of November, 2021.

Secretary

(SEAL)

EXHIBIT A
(Budget)

I, Matt Cohrs, hereby certify that I am the duly appointed Secretary of the Hyland Village Metropolitan District, and that the foregoing is a true and correct copy of the budget for the budget year 2022, duly adopted at a meeting of the Board of Directors of the Hyland Village Metropolitan District held on November 19, 2021.

By: _____
Secretary

RESOLUTION NO. 2021 - 11 - ___
A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE HYLAND VILLAGE METROPOLITAN DISTRICT
TO SET MILL LEVIES

WHEREAS, the Board of Directors of the Hyland Village Metropolitan District (“District”) has adopted the 2022 annual budget in accordance with the Local Government Budget Law on November 19, 2021; and

WHEREAS, the adopted budget is attached to the Resolution of the Board of Directors to Adopt the 2022 Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference; and

WHEREAS, the amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget; and

WHEREAS, the amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Hyland Village Metropolitan District:

1. That for the purposes of meeting all general fund expenses of the District during the 2022 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purposes of meeting all debt service fund expenses of the District during the 2022 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

3. That the District Accountant of the District is hereby authorized and directed to immediately certify to the County Commissioners of Jefferson County, Colorado, the mill levies for the District as set forth in the District’s Certification of Tax Levies (attached hereto as **EXHIBIT A** and incorporated herein by reference), recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

ADOPTED this 19th day of November, 2021.

Secretary

(SEAL)

EXHIBIT A
(Certification of Tax Levies)

RESOLUTION NO. 2021-11-____

**RESOLUTION OF THE BOARD OF DIRECTORS OF HYLAND VILLAGE
METROPOLITAN DISTRICT AUTHORIZING ADJUSTMENT OF THE DISTRICT
MILL LEVY IN ACCORDANCE WITH THE SERVICE PLAN**

- A. Hyland Village Metropolitan District (the “**District**”) is a quasi-municipal corporation and political subdivision of the State of Colorado pursuant to Title 32, Colorado Revised Statutes.
- B. The District operates pursuant to its Service Plan approved by the City Council of the City of Westminster, on August 28, 2006, as amended and restated on October 22, 2007 (the “**Service Plan**”), which provides the District with the authority to impose mill levies on taxable property. Such mill levies will be the primary source of revenue for repayment of debt service, public improvements, and operations and maintenance costs of the District.
- C. The Service Plan authorizes a maximum combined mill levy of 25.000 mills (“**Maximum Mill Levy**”).
- D. Section VI.E of the Service Plan authorizes adjustment of the Maximum Mill Levy in the event that the method of calculating assessed valuation is changed after January 1, 2007 (the “**Baseline Year**”), by any change in law, change in method of calculation, or in the event of any legislation or constitutionally mandated tax credit, cut, or abatement. The Maximum Mill Levy may be increased or decreased to reflect such changes. Such increases or decreases shall be determined by the Board of Directors (the “**Board**”) in good faith (such determination to be binding and final) so that, to the extent possible, the actual tax revenues generated by the mill levy, as adjusted, are neither diminished nor enhanced as a result of such changes.
- E. The Service Plan provides that, for purposes of the foregoing, a change in the ratio of actual valuation to assessed valuation shall be deemed to be a change in the method of calculating assessed valuation.
- F. At the time of the Baseline Year, the residential assessment ratio set by the Colorado General Assembly was 7.96%.
- G. In 2017, the Colorado General Assembly (the “**General Assembly**”) passed House Bill 17-1349, which amended Section 39-1-104.2, C.R.S. by setting the ratio of valuation for assessment for real residential property at 7.2% (decreased from 7.96%) for property tax years commencing on and after January 1, 2017, until the next property tax year that the General Assembly determined to adjust the ratio of valuation for assessment for residential real property.
- H. In 2019, the General Assembly passed Senate Bill 19-255, further amending Section 39-1-104.2, C.R.S. by setting the ratio of valuation for assessment for real residential property at 7.15% (decreased from 7.2%) for property tax years commencing on or after January 1, 2019, until the next property tax year that the General Assembly determines to adjust the ratio of valuation for assessment for residential real property.

I. In 2020, the voters of the State of Colorado passed Amendment B (“**Amendment B**”), which repealed Article X, Section 3 of the Colorado Constitution such that the ratio of valuation for assessment of real property for 2021 and thereafter, unless further amended by the General Assembly or voters of the State, is 7.15%.

J. In compliance with the Service plan, in order to mitigate the effect of the reduction in the ratio of valuation for residential real property as set by the General Assembly for property tax year 2021, the Board determines it to be in the best interest of the District, its residents, users, property owners, and the public, to adjust the Maximum Mill Levy, so that the actual tax revenues to be received by the District are neither diminished nor enhanced as a result of the change in the ratio of valuation for assessment since the Baseline Year.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Hyland Village Metropolitan District, City of Westminster, Jefferson County:

1. The Board hereby authorizes the adjustment of the Maximum Mill to reflect that Amendment B set the ratio of valuation for assessment for residential real property to 7.15%, which is a change from the 7.96% ratio of valuation for assessment of residential property as of the Baseline Year.

2. The Service Plan allows for a total mill levy imposition of 27.832 mills (which consists of ____ mills for Operations and Maintenance; and ____ mills for Debt Service) (the “**Adjusted Mill Levy**”) so that District revenues shall be neither diminished nor enhanced as a result of the ratio of valuation for assessment being set at 7.15% for collection year 2022.

3. The Adjusted Mill Levy shall be reflected in the District’s Certification of Tax Levies to be submitted to Jefferson County on or before December 15, 2021, for collection in 2022.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION AUTHORIZING ADJUSTMENT OF THE
DISTRICT MILL LEVY IN ACCORDANCE WITH THE SERVICE PLAN]**

RESOLUTION APPROVED AND ADOPTED ON November 19, 2021.

**HYLAND VILLAGE METROPOLITAN
DISTRICT**

President

Attest:

Secretary

RESOLUTION NO. 2021-11-____

**A RESOLUTION OF THE BOARD OF DIRECTORS OF
HYLAND VILLAGE METROPOLITAN DISTRICT
CALLING A REGULAR ELECTION FOR DIRECTORS
MAY 3, 2022**

A. The terms of the offices of Directors Robin Nelson and Patrice Eichen shall expire upon the election of their successors at the regular election, to be held on May 3, 2022 (“**Election**”), and upon such successors taking office.

B. The term of the office to which Director James MacInnis was previously appointed expires upon his re-election, or the election of his successor at the Election, and upon such successor taking office.

C. Two (2) vacancies currently exist on the Board of Directors of the District.

D. In accordance with the provisions of the Special District Act (“**Act**”) and the Uniform Election Code (“**Code**”), the Election must be conducted to elect two (2) Directors to serve until the next regular election, to occur May 2, 2023, and three (3) Directors to serve until the second regular election, to occur May 6, 2025.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Hyland Village Metropolitan District (the “**District**”) of the County of Jefferson, Colorado:

1. Date and Time of Election. The Election shall be held on May 3, 2022, between the hours of 7:00 A.M. and 7:00 P.M. pursuant to and in accordance with the Act, Code, and other applicable laws. At that time, two (2) Directors shall be elected to serve until the next regular election, to occur May 2, 2023, and three (3) Directors shall be elected to serve until the second regular election, to occur May 6, 2025.

2. Precinct. The District shall consist of one (1) election precinct for the convenience of the eligible electors of the District.

3. Conduct of Election. The Election shall be conducted as an independent mail ballot election in accordance with all relevant provisions of the Code. The Designated Election Official shall have on file, no later than fifty-five (55) days prior to the Election, a plan for conducting the independent mail ballot Election.

4. Designated Election Official. Matt Cohrs shall be the Designated Election Official and is hereby authorized and directed to proceed with any action necessary or appropriate to effectuate the provisions of this Resolution and of the Act, Code or other applicable laws. The Election shall be conducted in accordance with the Act, Code and other applicable laws. Among other matters, the Designated Election Official shall appoint election judges as necessary, arrange for the required notices of election (either by mail or publication) and printing of ballots, and direct that all other appropriate actions be accomplished.

5. Call for Nominations. The Designated Election Official shall provide Call for Nominations as required under Section 1-13.5-501, C.R.S., as applicable.

6. Absentee Ballot Applications. NOTICE IS FURTHER GIVEN, pursuant to Section 1-13.5-1002, C.R.S., that applications for and return of absentee ballots may be filed with the Designated Election Official of the District, c/o Special District Management Services, Inc., 141 Union Boulevard, Suite 150, Lakewood, Colorado 80228, between the hours of 8:00 a.m. and 5:00 p.m., until the close of business on the Tuesday immediately preceding the Election (April 26, 2022).

7. Self-Nomination and Acceptance Forms. Self-Nomination and Acceptance Forms are available and can be obtained from the Designated Election Official for the Hyland Village Metropolitan District, at the above address.

8. Cancellation of Election. If the only matter before the electors is the election of Directors of the District and if, at 5:00 P.M. on March 1, 2022, the sixty-third day prior to the regular election, there are not more candidates than offices to be filled at the Election, including candidates timely filing affidavits of intent, the Designated Election Official shall cancel the Election and declare the candidates elected. Notice of such cancellation shall be published and posted in accordance with law.

9. Severability. If any part or provision of this Resolution is adjudged to be unenforceable or invalid, such judgment shall not affect, impair or invalidate the remaining provisions of this Resolution, it being the Board of Director's intention that the various provisions hereof are severable.

10. Repealer. All acts, orders and resolutions, or parts thereof, of the Board of Directors which are inconsistent or in conflict with this Resolution are hereby repealed to the extent only of such inconsistency or conflict.

11. Effective Date. The provisions of this Resolution shall take effect as of the date adopted and approved by the Board of Directors of the District.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION
CALLING A REGULAR ELECTION FOR DIRECTORS
MAY 3, 2022]**

RESOLUTION APPROVED AND ADOPTED on November 19, 2021.

**HYLAND VILLAGE METROPOLITAN
DISTRICT**

By: _____
President

Attest:

Secretary



141 Union Boulevard, Suite 150
Lakewood, CO 80228-1898
303-987-0835 • Fax: 303-987-2032

MEMORANDUM

TO: Board of Directors

FROM: Christel Gemski
Executive Vice-President

DATE: August 31, 2021

RE: Notice of 2022 Rate Increase

A handwritten signature in blue ink that reads "Christel Gemski".

In accordance with the Management Agreement (“Agreement”) between the District and Special District Management Services, Inc. (“SDMS”), at the time of the annual renewal of the Agreement, the hourly rate described in Article III for management and all services shall increase by the CPI (5.28%) per hour.

We hope you will understand that it is necessary to increase our rates due to increasing gas and operating costs along with new laws and rules implemented by our legislature.