

HYLAND VILLAGE METROPOLITAN DISTRICT

141 Union Boulevard, Suite 150
Lakewood, Colorado 80228-1898
Tel: 303-987-0835 800-741-3254
Fax: 303-987-2032

NOTICE OF A REGULAR MEETING AND AGENDA

<u>Board of Directors:</u>	<u>Office:</u>	<u>Term/Expiration:</u>
Robin Nelson	President	2025/May 2025
Patrice Eichen	Treasurer	2025/May 2025
James MacInnis	Assistant Secretary	2023/May 2023
VACANT		2023/May 2023
VACANT		2025/May 2023

DATE: November 18, 2022

TIME: 9:00 A.M.

PLACE: *This meeting will be held via ZOOM and may be joined through the directions below:*

Join Zoom Meeting

<https://us02web.zoom.us/j/85857709619?pwd=V2ZvOHNkWmNtWmNZOU1PQ28zemRvdz09>

Meeting ID: 858 5770 9619

Passcode: 562731

Dial In: 1-719-359-4580

I. ADMINISTRATIVE MATTERS

A. Present Disclosures of Potential Conflicts of Interest.

B. Confirm Quorum. Approve Agenda, confirm location of the meeting and posting of meeting notice and designate 24 hour posting location.

C. Acknowledge resignation of Matt Cohrs as Secretary to the Board and the appointment of Steve Beck as Secretary to the Board.

D. Discuss results of May 3, 2022 cancelled Election (enclosure).

E. Discuss vacancies on the Board.

F. Consider appointment of Officers:

President _____
 Treasurer _____
 Secretary _____
 Assistant Secretary _____
 Assistant Secretary _____

G. Review and approve Minutes of the November 19, 2021 Special Meeting (enclosure).

H. Discuss business to be conducted in 2023 and location (**virtual and/or physical**) of meeting. Review and consider approval of Resolution Establishing Regular Meeting Dates, Time, and Location, Establishing District Website, and Designating Posting Location for 24-Hour Notices (enclosure).

I. Discuss §32-1-809, C.R.S., Transparency Notice reporting requirements and mode of eligible elector notification (Transparency Notice was posted on the SDA’s Website in 2022).

J. Discuss the status of District website.

II. FINANCIAL MATTERS

A. Review and consider ratification of approval of payment of claims through the periods ending as follows (enclosures):

Fund	Period ending Jan. 31, 2022	Period ending April 31, 2022	Period ending July 10, 2022	Period ending Oct. 31, 2022
General	\$ 10,791.78	\$ 6,372.61	\$ 4,925.70	\$ 4,389.10
Debt Service	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Capital	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Total Claims:	\$ 10,791.78	\$ 6,372.61	\$ 4,925.70	\$ 4,389.10

B. Review and accept unaudited financial statements for the period ending September 30, 2022, and the Schedule of Cash Position as of September 30, 2022 (enclosure).

- C. Ratify approval of the 2021 Application for Exemption from Audit (enclosure).

- D. Discuss the District’s inability to make a scheduled bond payment pursuant to Section 32-1-903(3), C.R.S.

- E. Discuss statutory requirements for an audit. Consider appointment of District Accountant to prepare 2022 Application for Exemption from Audit.

- F. Conduct Public Hearing to consider Amendment to 2022 Budget and (if necessary) consider adoption of Resolution to Amend the 2022 Budget.

- G. Conduct Public Hearing on the proposed 2023 Budget and consider adoption of Resolution to Adopt the 2023 Budget and Appropriate Sums of Money and Resolution to Set Mill Levies (enclosures – preliminary assessed valuation, Resolutions and draft 2023 Budget).

- H. Consider adoption of Resolution Authorizing Adjustment of the District Mill Levy in Accordance with the Service Plan (enclosure).

- I. Consider authorizing the District Accountant to prepare and sign the DLG-70 Mill Levy Certification form for certification to the Board of County Commissioners and other interested parties.

- J. Consider appointment of District Accountant to prepare the 2024 Budget and set date for public hearing to adopt the 2024 Budget (_____, 2023).

III. LEGAL MATTERS

- A. Review and consider adoption of Resolution Calling May 2, 2023 Election for Directors, appointing Designated Election Official (“DEO”) and authorizing the DEO to perform all tasks required for the conduct of a mail ballot election. Self-Nomination Forms are due by February 24, 2023. Discuss the need for ballot issues and/or questions (enclosure).

IV. OTHER BUSINESS

A. _____

V. ADJOURNMENT **THERE ARE NO FURTHER MEETINGS SCHEDULED FOR 2022.**

Informational Enclosure:

- Memo regarding New Rate Structure from Special District Management Services, Inc.
- Memo regarding New Rate Structure from McGeady Becher PC.

NOTICE OF CANCELLATION
and
CERTIFIED STATEMENT OF RESULTS
§1-13.5-513(6), 32-1-104, 1-11-103(3) C.R.S.

NOTICE IS HEREBY GIVEN by the Hyland Village Metropolitan District, Jefferson County, Colorado, that at the close of business on the sixty-third day before the election, there were not more candidates for director than offices to be filled, including candidates filing affidavits of intent to be write-in candidates; therefore, the election to be held on May 3, 2022 is hereby canceled pursuant to section 1-13.5-513(6) C.R.S.

The following candidates are declared elected for the following terms of office:

<u>Name</u>	<u>Term</u>
James MacInnis	Next Regular Election, May 2023
VACANT	Next Regular Election, May 2023
Patrice Eichen	Second Regular Election, May 2025
Robin Nelson	Second Regular Election, May 2025
VACANT	Second Regular Election, May 2025

/s/Matt Cohrs
(Designated Election Official)

Contact Person for the District:	Matt Cohrs
Telephone Number of the District:	303-987-0835
Address of the District:	141 Union Boulevard, Suite 150, Lakewood, CO 80228
District Facsimile Number:	303-987-2032
District Email:	mcohrs@sdmsi.com

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF HYLAND VILLAGE METROPOLITAN DISTRICT HELD NOVEMBER 19, 2021

A Special Meeting of the Board of Directors (referred to hereafter as “Board”) of the Hyland Village Metropolitan District (referred to hereafter as “District”) was convened on Friday, the 19th day of November, 2021, at 9:00 A.M. This District Board Meeting was held via Zoom without any individuals (neither District Representative nor the general public) attending in person. The meeting was open to the public via Zoom.

ATTENDANCE

Directors In Attendance Were:

Robin Nelson
Patrice Eichen

Following discussion, upon motion duly made by Director Eichen, seconded by Director Nelson and, upon vote, unanimously carried, the absence of Director James MacInnis was excused.

Also In Attendance Were:

Matt Cohrs and Jim Ruthven; Special District Management Services, Inc
.
Elizabeth A. Cortese, Esq., and Emily Murphy, Esq.; McGeady Becher P.C.

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Quorum: Mr. Cohrs confirmed a quorum was present.

Disclosure of Potential Conflicts of Interest: Mr. Cohrs discussed with the Board the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State.

The members of the Board were requested to disclose any potential conflicts of interest regarding any matters scheduled for discussion at this meeting. Attorney Cortese noted that the Board consists of homeowners and there were no disclosures of potential conflicts filed with the Secretary of State nor any conflicts disclosed at the meeting.

ADMINISTRATIVE MATTER

Agenda: Mr. Cohrs distributed for the Board’s review and approval a proposed agenda for the District’s Special Meeting.

RECORD OF PROCEEDINGS

Following discussion, upon motion duly made by Director Eichen, seconded by Director Nelson and, upon vote unanimously carried, the Agenda was approved, as presented.

Meeting Location: The Board discussed the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. Following discussion, upon motion duly made by Director Eichen, seconded by Director Nelson and, upon vote unanimously carried, the Board determined to conduct the meeting by video conference/telephonic means (via Zoom), and encouraged public participation via video or telephone. The Board further noted that notice of the time, date and Zoom information for the meeting was duly posted, and that the District had not received any objections to the telephonic manner of the meeting, or any requests that the telephonic manner of the meeting be changed by taxpaying electors within the District boundaries. Mr. Cohrs confirmed that Notice was posted for this meeting in accordance with statutory requirement.

Designation of 24-hour Posting Location: Following discussion, upon motion duly made by Director Eichen, seconded by Director Nelson and, upon vote unanimously carried, the Board determined that notices of meetings of the District Board required pursuant to Section 24-6-402(2)(c), C.R.S., shall be posted within the boundaries of the District at least 24 hours prior to each meeting at the following location: On the mailbox kiosk at the northwest corner of the intersection of W 97th Place and N Ames Street.

Resignation of Judy Leyshon as Secretary to the Board; Appointment of Matt Cohrs as Secretary to the Board of Directors of the District: The Board acknowledged the resignation of Judy Leyshon as Secretary to the Board. Following discussion, upon a motion duly made by Director Eichen, seconded by Director Nelson and, upon vote unanimously carried, the Board approved the appointment of Matt Cohrs as Secretary to the Board.

Board Vacancies: The Board discussed the vacancies on the Board of Directors. Director Eichen will mention the vacancies at the next homeowners' association meeting. Attorney Cortese advised of the upcoming Director's election in May 2022. No further action was taken.

November 20, 2020 Special Meeting Minutes: The Board reviewed the Minutes of the November 20, 2020 Special Meeting.

Following discussion, upon motion duly made by Director Nelson, seconded by Director Eichen and, upon vote, unanimously carried, the Board approved the Minutes of the November 20, 2020 Special Meeting, as amended.

RECORD OF PROCEEDINGS

Resolution Establishing Regular Meeting Dates, Time, and Location, Establishing District Website, and Designating Location for Posting of 24-Hour Notices: The Board discussed the business to be conducted and the regular meeting dates for 2022.

Following discussion, upon motion duly made by Director Eichen, seconded by Director Nelson, upon vote, unanimously carried, Board adopted the Resolution Establishing Regular Meeting Dates, Time, and Location, Establishing District Website, and Designating Location for Posting of 24-Hour Notices and determined to hold the 2022 meeting on November 18, 2022 at 9:00 a.m., via Zoom.

§32-1-809, C.R.S., Transparency Notice: The Board discussed §32-1-809, C.R.S. reporting requirements and mode of eligible elector notification for 2022.

Following discussion, upon motion duly made by Director Eichen, seconded by Director Nelson, upon vote, unanimously carried, the Board authorized the staff to post the Transparency Notice on the Special District Association Website.

District Website: Mr. Cohrs advised the Board on the status of the District’s website in the Statewide Internet Portal Authority (“SIPA”) queue. Attorney Cortese discussed with the Board the option to engage Archipelago Web Inc. (“Archipelago”) if SIPA is unable to create the website by the statutory deadline. The Board directed Mr. Cohrs to provide the Board with the respective costs associated with SIPA and Archipelago and to follow-up if it appears that SIPA will not be able to create the District’s website by the statutory deadline.

FINANCIAL MATTERS

Payment of Claims: Mr. Cohrs presented to the Board the following claims to consider for ratification through the periods ending as follows:

Fund	Period ending Jan. 31, 2021	Period ending April 30, 2021	Period ending July 30, 2021	Period ending Oct. 31, 2021
General	\$ 13,252.59	\$ 5,634.31	\$ 2,205.60	\$ 2,335.60
Debt Service	\$ -0-	\$ -0-	\$ 2,200.00	\$ -0-
Capital	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Total Claims:	\$ 13,252.59	\$ 5,634.31	\$ 4,405.60	\$ 2,335.60

Following discussion, upon motion duly made by Director Eichen, seconded by Director Nelson and upon vote, unanimously carried, the Board ratified approval of the payment of claims, as presented.

Unaudited Financial Statements and Schedule of Cash Position through September 30, 2021: Mr. Ruthven presented to the Board the unaudited financial

RECORD OF PROCEEDINGS

statements for the period ending September 30, 2021, and the Schedule of Cash Position as of September 30, 2021.

Following discussion, upon motion duly made by Director Nelson, seconded by Director Eichen and upon vote, unanimously carried, the Board accepted the unaudited financial statements and Schedule of Cash Position for the period ending September 30, 2021.

Application for Exemption from 2020 Audit: The Board reviewed the 2020 Application for Exemption from Audit.

Following discussion, upon motion duly made by Director Nelson, seconded by Director Eichen and upon vote, unanimously carried, the Board ratified approval of the 2020 Application for Exemption from Audit.

Debt Service Payment: The Board discussed the District's inability to make the Debt Service payment pursuant to Section 32-1-903(3), C.R.S. It was acknowledged that the District is imposing the debt service mill levy in accordance with the District's bond documents.

2021 Application for Exemption from Audit: Following discussion, upon motion duly made by Director Nelson, seconded by Director Eichen and upon vote, unanimously carried, the Board appointed the District Accountant to prepare the 2021 Application for Exemption from Audit.

Public Hearing on 2021 Budget Amendment: The President opened the Public Hearing to consider the Resolution to Amend the 2021 Budget and discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of a Resolution to Amend the 2021 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to this public hearing. There were no comments from the public in attendance, and the Public Hearing was closed.

Following review and discussion, the Board determined that a 2021 Budget Amendment was not necessary.

Public Hearing on 2022 Budget: The President opened the Public Hearing to consider the proposed 2022 Budget and to discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of the 2022 Budget and the date, time and location of the Public Hearing

RECORD OF PROCEEDINGS

was made in a newspaper having general circulation within the District. No written objections were received prior to this Public Hearing. No public comments were received and the Public Hearing was closed.

Following discussion, the Board considered adoption of the Resolution to Adopt the 2022 Budget and Appropriate Sums of Money, and the Resolution to Set Mill Levies (for the General Fund at 4.806 mills, the Debt Service Fund at 23.026 mills, and Other Funds at 0.000 Mills for a total mill levy of 27.832 mills). Upon motion duly by Director Eichen, seconded by Director Nelson and upon vote, unanimously carried, the Resolutions were adopted as discussed, and execution of the Certification of Budget and Certification of Mill Levies was authorized. The Board authorized Mr. Cohrs to transmit the Certification of Mill Levies to the Board of County Commissioners of Jefferson County and the Division of Local Government. Copies of the adopted Resolutions are attached hereto and incorporated herein by this reference.

Resolution Authorizing Adjustment of the District Mill Levy in Accordance with the Service Plan: The Board reviewed the Resolution Authorizing Adjustment of the District Mill Levy in Accordance with the Service Plan.

Following discussion, upon motion duly made by Director Nelson and seconded by Director Eichen and, upon vote, unanimously carried, the Board adopted Resolution Authorizing Adjustment of the District Mill Levy in Accordance with the Service Plan. A copy of the adopted Resolution is attached hereto and incorporated herein by this reference.

DLG-70 Mill Levy Certification Form: Following discussion, upon motion duly made by Director Nelson, seconded by Director Eichen and upon vote, unanimously carried, the Board authorized the District Accountant to prepare and sign the DLG-70 Mill Levy Certification form for certification to the Board of County Commissioners and other interested parties.

2023 Budget Preparation: The Board discussed appointing the District Accountant to prepare the 2023 Budget and setting the date for a Public Hearing to adopt the 2023 Budget.

Following discussion, upon motion duly made by Director Eichen, seconded by Director Nelson and upon vote, unanimously carried, the Board appointed the District Accountant to prepare the 2023 Budget and directed that the 2023 Budget be the same as the 2022 adopted Budget unless a Board Member provides input to otherwise adjust those assumptions, and to set the date for a Public Hearing to adopt the 2023 Budget for November 18, 2022. The Board determined that the Public Hearing will be held via Zoom and encouraged public participation via video or telephone.

RECORD OF PROCEEDINGS

LEGAL MATTERS**District's Limited Tax General Obligation Variable Rate Bonds Series 2008:**

Attorney Cortese discussed with the Board the potential options for refinancing the District's Limited Tax General Obligation Variable Rate Bonds Series 2008. The Board asked that this matter be removed from future Agendas.

Resolution Calling a Regular Election for Directors on May 3, 2022, appointing the Designated Election Official ("DEO"), and authorizing the DEO to perform all tasks required for the conduct of mail ballot election:

The Board considered the adoption of the Resolution Calling a Regular Election for Directors on May 3, 2022, appointing the Designated Election Official ("DEO"), and authorizing the DEO to perform all tasks required for the conduct of mail ballot election. The Board also discussed the need for ballot issues and/or questions.

Following consideration, upon motion duly made by Director Nelson, seconded by Director Eichen and, upon vote, unanimously carried, the Board adopted the Resolution Calling a Regular Election for Directors on May 3, 2022, appointing Matt Cohrs as the Designated Election Official ("DEO"), and authorizing the DEO to perform all tasks required for the conduct of mail ballot election.

OTHER BUSINESS

Public Comment: None.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Eichen, seconded by Director Nelson, the meeting was adjourned.

Respectfully submitted,

By _____
Secretary for the Meeting

RESOLUTION NO. 2022-11-__

**RESOLUTION OF THE BOARD OF DIRECTORS OF
THE HYLAND VILLAGE METROPOLITAN DISTRICT
ESTABLISHING REGULAR MEETING DATES, TIME, AND LOCATION,
ESTABLISHING DISTRICT WEBSITE AND
DESIGNATING LOCATION FOR POSTING OF 24-HOUR NOTICES**

- A. Pursuant to Section 32-1-903(1.5), C.R.S., special districts are required to designate a schedule for regular meetings, indicating the dates, time and location of said meetings.
- B. Pursuant to Section 32-1-903(5), C.R.S., “location” means the physical, telephonic, electronic, or virtual place, or a combination of such means where a meeting can be attended. “Meeting” has the same meaning as set forth in Section 24-6-402(1)(b), C.R.S., and means any kind of gathering, convened to discuss public business, in person, by telephone, electronically, or by other means of communication.
- C. Pursuant to Section 24-6-402(2)(c)(I), C.R.S., special districts are required to designate annually at the board of directors of the district’s first regular meeting of each calendar year, the public place at which notice of the date, time and location of regular and special meetings (“**Notice of Meeting**”) will be physically posted at least 24 hours prior to each meeting (“**Designated Public Place**”). A special district is deemed to have given full and timely notice of a regular or special meeting if it posts its Notice of Meeting at the Designated Public Place at least 24 hours prior to the meeting.
- D. Pursuant to Section 24-6-402(2)(c)(III), C.R.S., special districts are relieved of the requirement to post the Notice of Meeting at the Designated Public Place, and are deemed to have given full and timely notice of a public meeting, if a special district posts the Notice of Meeting online at a public website of the special district (“**District Website**”) at least 24 hours prior to each regular and special meeting.
- E. Pursuant to Section 24-6-402(2)(c)(III), C.R.S., if a special district is unable to post a Notice of Meeting on the District Website at least 24 hours prior to the meeting due to exigent or emergency circumstances, then it must physically post the Notice of Meeting at the Designated Public Place at least 24 hours prior to the meeting.
- F. Pursuant to Section 32-1-903(1.5), C.R.S., all meetings of the board that are held solely at physical locations must be held at physical locations that are within the boundaries of the district or that are within the boundaries of any county in which the district is located, in whole or in part, or in any county so long as the physical location does not exceed twenty (20) miles from the district boundaries unless such provision is waived.
- G. The provisions of Section 32-1-903(1.5), C.R.S., may be waived if: (1) the proposed change of the physical location of a meeting of the board appears on the agenda of a meeting; and (2) a resolution is adopted by the board stating the reason for which meetings of the board are to be held in a physical location other than under Section 32-1-903(1.5), C.R.S., and further stating the date, time and physical location of such meeting.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Hyland Village Metropolitan District (the “**District**”), Jefferson County, Colorado:

1. That the provisions of Section 32-1-903(1.5), C.R.S., be waived pursuant to the adoption of this Resolution.

2. That the Board of Directors (the “**District Board**”) has determined that conducting meetings at a physical location pursuant to Section 32-1-903(1.5), C.R.S., would be inconvenient and costly for the directors and consultants of the District in that they live and/or work outside of the twenty (20) mile radius requirement.

3. That regular meetings of the District Board for the year 2023 shall be held on November __, 2023 at 9:00 a.m. Via Zoom.

4. That special meetings of the District Board shall be held as often as the needs of the District require, upon notice to each director.

5. That, until circumstances change, and a future resolution of the District Board so designates, the physical location and/or method or procedure for attending meetings of the District Board virtually (including the conference number or link) shall appear on the agenda(s) of said meetings.

6. That the residents and taxpaying electors of the District shall be given an opportunity to object to the meeting(s) physical location(s), and any such objections shall be considered by the District Board in setting future meetings.

7. That the District Board authorizes establishment of a District Website, if such District Website does not already exist, in order to provide full and timely notice of meetings of the District Board online pursuant to the provisions of Section 24-6-402(2)(c)(III), C.R.S.

8. That, if the District has established a District Website, the Notice of Meeting of the District Board shall be posted on the District Website at least 24 hours prior to each meeting pursuant to Section 24-6-402(2)(c)(III), C.R.S. and Section 32-1-903(2), C.R.S.

9. That, if the District has not yet established a District Website or is unable to post the Notice of Meeting on the District Website at least 24 hours prior to each meeting due to exigent or emergency circumstances, the Notice of Meeting shall be posted within the boundaries of the District at least 24 hours prior to each meeting, pursuant to Section 24-6-402(2)(c)(I) and (III), C.R.S., at the following Designated Public Place:

- (a) On the mailbox kiosk at the northwest corner of the intersection of W 97th Place and N Ames St.

10. Special District Management Services, Inc., or his/her designee, is hereby appointed to post the above-referenced notices.

[SIGNATURE PAGE TO RESOLUTION ESTABLISHING REGULAR MEETING DATES, TIME, AND LOCATION, ESTABLISHING DISTRICT WEBSITE AND DESIGNATING LOCATION FOR 24-HOUR NOTICES]

RESOLUTION APPROVED AND ADOPTED on November 18, 2022.

HYLAND VILLAGE METROPOLITAN DISTRICT

By: _____
President

Attest:

Secretary

Hyland Village Metropolitan District
January-22

Vendor	Invoice #	Date	Due Date	Amount	Expense Account	Account Number
Colorado Community Media	41216	11/12/2021	12/12/2021	\$ 28.32	Miscellaneous	1685
Colorado Special Districts Pool	POL-0008820	9/26/2021	9/26/2021	\$ 2,021.00	Prepaid Expense	1141
McGeady Becher P.C.	876C 9-2021	9/30/2021	9/30/2021	\$ -	Legal	1675
McGeady Becher P.C.	876C 10-2021	10/31/2021	10/31/2021	\$ 110.00	Legal	1675
McGeady Becher P.C.	876C 11-2021	11/30/2021	11/30/2021	\$ 4,382.50	Legal	1675
Special District Management Services	Oct-21	10/31/2021	10/31/2021	\$ 658.00	Accounting	1682
Special District Management Services	Oct-21	10/31/2021	10/31/2021	\$ 1.60	Miscellaneous	1685
Special District Management Services	Oct-21	10/31/2021	10/31/2021	\$ 84.00	Management	1680
Special District Management Services	Nov-21	11/30/2021	11/30/2021	\$ 504.00	Accounting	1682
Special District Management Services	Nov-21	11/30/2021	11/30/2021	\$ 38.36	Miscellaneous	1685
Special District Management Services	Nov-21	11/30/2021	11/30/2021	\$ 1,456.00	Management	1680
Special District Management Services	Dec-21	12/31/2021	12/31/2021	\$ 588.00	Accounting	1682
Special District Management Services	Dec-21	12/31/2021	12/31/2021	\$ 5.00	Miscellaneous	1685
Special District Management Services	Dec-21	12/31/2021	12/31/2021	\$ 420.00	Management	1680
T Charles Wilson Insurance Service	10360	10/25/2021	1/1/2022	\$ 495.00	Insurance/SDA Dues	1670
				\$ 10,791.78		

Hyland Village Metropolitan District
January-22

	General	Debt	Capital	Totals
Disbursements	\$ 10,791.78		\$ -	\$ 10,791.78
Total Disbursements from Checking Acct	\$ 10,791.78	\$ -	\$ -	\$ 10,791.78

Hyland Village Metropolitan District
April-22

Vendor	Invoice #	Date	Due Date	Amount in USD	Expense Account	Account Number
Colorado Community Media	52732	4/1/2022	5/1/2022	\$ 28.32	Miscellaneous	1685
Colorado Community Media	48983	2/18/2022	3/20/2022	\$ 30.96	Miscellaneous	1685
McGeady Becher P.C.	876C 12-2021	12/31/2021	12/31/2021	\$ 818.00	Legal	1675
McGeady Becher P.C.	876C 02-2022	2/28/2022	2/28/2022	\$ 407.50	Legal	1675
McGeady Becher P.C.	876C 1-2022	1/31/2022	1/31/2022	\$ 1,000.00	Legal	1675
Special District Association of Colorado	2022 SDA	2/28/2022	2/28/2022	\$ 288.60	Insurance/SDA Dues	1670
Special District Management Services	22-Feb	2/28/2022	2/28/2022	\$ 399.60	Accounting	1682
Special District Management Services	22-Feb	2/28/2022	2/28/2022	\$ 307.36	Miscellaneous	1685
Special District Management Services	22-Feb	2/28/2022	2/28/2022	\$ 651.20	Election	1635
Special District Management Services	22-Feb	2/28/2022	2/28/2022	\$ 384.80	Management	1680
Special District Management Services	22-Jan	1/31/2022	1/31/2022	\$ 702.60	Accounting	1682
Special District Management Services	22-Jan	1/31/2022	1/31/2022	\$ 36.07	Miscellaneous	1685
Special District Management Services	22-Jan	1/31/2022	1/31/2022	\$ 29.60	Election	1635
Special District Management Services	22-Jan	1/31/2022	1/31/2022	\$ 384.80	Management	1680
Special District Management Services	22-Mar	3/31/2022	3/31/2022	\$ 355.20	Accounting	1682
Special District Management Services	22-Mar	3/31/2022	3/31/2022	\$ 30.00	Miscellaneous	1685
Special District Management Services	22-Mar	3/31/2022	3/31/2022	\$ 236.80	Election	1635
Special District Management Services	22-Mar	3/31/2022	3/31/2022	\$ 281.20	Management	1680
				\$ 6,372.61		

Hyland Village Metropolitan District
April-22

	General	Debt	Capital	Totals
Disbursements	\$ 6,372.61		\$ -	\$ 6,372.61
<u>Total Disbursements from Checking Acct</u>	<u>\$ 6,372.61</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,372.61</u>

Hyland Village Metropolitan District
July-22

Vendor	Invoice #	Date	Due Date	Amount in USD	Expense Account	Account Number
McGeady Becher P.C.	876C 3-2022	3/31/2022	3/31/2022	\$ 45.00	Legal	1675
McGeady Becher P.C.	876C 4-2022	4/30/2022	4/30/2022	\$ 450.00	Legal	1675
McGeady Becher P.C.	876C 5-2022	5/31/2022	5/31/2022	\$ 79.50	Legal	1675
Special District Management Services	Jun-22	6/30/2022	6/30/2022	\$ 340.40	Accounting	1682
Special District Management Services	Jun-22	6/30/2022	6/30/2022	\$ 1.80	Miscellaneous	1685
Special District Management Services	Jun-22	6/30/2022	6/30/2022	\$ 118.40	Election	1635
Special District Management Services	Jun-22	6/30/2022	6/30/2022	\$ 162.80	Management	1680
Special District Management Services	Apr-22	4/30/2022	4/30/2022	\$ 592.00	Accounting	1682
Special District Management Services	Apr-22	4/30/2022	4/30/2022	\$ 1.80	Miscellaneous	1685
Special District Management Services	Apr-22	4/30/2022	4/30/2022	\$ 14.80	Insurance/SDA Dues	1670
Special District Management Services	Apr-22	4/30/2022	4/30/2022	\$ 74.00	Election	1635
Special District Management Services	Apr-22	4/30/2022	4/30/2022	\$ 133.20	Management	1680
Special District Management Services	May-22	5/31/2022	5/31/2022	\$ 207.20	Accounting	1682
Special District Management Services	May-22	5/31/2022	5/31/2022	\$ 1.60	Miscellaneous	1685
Special District Management Services	May-22	5/31/2022	5/31/2022	\$ 177.60	Election	1635
Special District Management Services	May-22	5/31/2022	5/31/2022	\$ 325.60	Management	1680
UMB Bank	921245	6/7/2022	6/7/2022	\$ 2,200.00	Paying Agent/Trustee Fees	2668
				\$ 4,925.70		

Hyland Village Metropolitan District
July-22

	General	Debt	Capital	Totals
Disbursements	\$ 4,925.70		\$ -	\$ 4,925.70
<u>Total Disbursements from Checking Acct</u>	<u>\$ 4,925.70</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,925.70</u>

Hyland Village Metropolitan District
October-22

Vendor	Invoice #	Date	Due Date	Amount in USD	Expense Account	Account Number
Colorado Special Districts Pool	23WC-60774-0550	8/26/2022	8/31/2022	\$ 450.00	Prepaid Expense	1141
McGeady Becher P.C.	876C 7-2022	7/31/2022	7/31/2022	\$ 382.50	Legal	1675
McGeady Becher P.C.	876C 6-2022	6/30/2022	6/30/2022	\$ 114.00	Legal	1675
McGeady Becher P.C.	876C 8-2022	8/31/2022	8/31/2022	\$ 905.00	Legal	1675
RLI Surety	LSM0936207	9/27/2022	9/28/2022	\$ 250.00	Prepaid Expense	1141
Special District Management Services	Sep-22	9/30/2022	9/30/2022	\$ 473.60	Accounting	1682
Special District Management Services	Sep-22	9/30/2022	9/30/2022	\$ 5.20	Miscellaneous	1685
Special District Management Services	Sep-22	9/30/2022	9/30/2022	\$ 14.80	Insurance/SDA Dues	1670
Special District Management Services	Sep-22	9/30/2022	9/30/2022	\$ 384.80	Management	1680
Special District Management Services	Jul-22	7/31/2022	7/31/2022	\$ 606.80	Accounting	1682
Special District Management Services	Jul-22	7/31/2022	7/31/2022	\$ 1.80	Miscellaneous	1685
Special District Management Services	Jul-22	7/31/2022	7/31/2022	\$ 88.80	Election	1635
Special District Management Services	Jul-22	7/31/2022	7/31/2022	\$ 192.40	Management	1680
Special District Management Services	Aug-22	8/31/2022	8/31/2022	\$ 192.40	Accounting	1682
Special District Management Services	Aug-22	8/31/2022	8/31/2022	\$ 1.40	Miscellaneous	1685
Special District Management Services	Aug-22	8/31/2022	8/31/2022	\$ 14.80	Insurance/SDA Dues	1670
Special District Management Services	Aug-22	8/31/2022	8/31/2022	\$ 310.80	Management	1680
				\$ 4,389.10		

Hyland Village Metropolitan District
October-22

	General	Debt	Capital	Totals
Disbursements	\$ 4,389.10		\$ -	\$ 4,389.10
<u>Total Disbursements from Checking Acct</u>	<u>\$ 4,389.10</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,389.10</u>

HYLAND VILLAGE METROPOLITAN DISTRICT
UNAUDITED FINANCIAL STATEMENTS
September 30, 2022

HYLAND VILLAGE METROPOLITAN DISTRICT
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
September 30, 2022

	<u>GENERAL</u>	<u>DEBT SERVICE</u>	<u>FIXED ASSETS</u>	<u>LONG-TERM DEBT</u>	<u>TOTAL MEMO ONLY</u>
<u>Assets and Other Debits</u>					
Assets					
Cash in Bank-1st Bank Checking	\$ 62,719	\$ 305,124	\$ -	\$ -	\$ 367,843
Property Taxes Receivable	324	1,550	-	-	1,874
Facility Fees Receivable	-	6,000	-	-	6,000
Total Current Assets	<u>63,043</u>	<u>312,674</u>	<u>-</u>	<u>-</u>	<u>375,717</u>
Other Debits					
Amount in Debt Service Fund	-	-	-	311,124	311,124
Amount to be Provided for Debt	-	-	-	4,932,066	4,932,066
Total Other Debits	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,243,190</u>	<u>5,243,190</u>
Capital Assets					
Fixed Assets	-	-	3,666,907	-	3,666,907
Total Capital Assets	<u>-</u>	<u>-</u>	<u>3,666,907</u>	<u>-</u>	<u>3,666,907</u>
Total Assets	<u>\$ 63,043</u>	<u>\$ 312,674</u>	<u>\$ 3,666,907</u>	<u>\$ 5,243,190</u>	<u>\$ 9,285,815</u>
Liabilities					
Bonds Payable	\$ -	\$ -	\$ -	\$ 4,770,000	\$ 4,770,000
Due to Developer-Operations	-	-	-	119,575	119,575
Due to Developer-Capital	-	-	-	88,525	88,525
Accrued Inter-Operations	-	-	-	152,022	152,022
Accrued Interest-Capital	-	-	-	113,068	113,068
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,243,190</u>	<u>5,243,190</u>
Deferred Inflows of Resources					
Deferred Property Taxes	324	1,550	-	-	1,874
Total Deferred Inflows of Resources	<u>324</u>	<u>1,550</u>	<u>-</u>	<u>-</u>	<u>1,874</u>
Fund Balance					
Investment in Fixed Assets	-	-	3,666,907	-	3,666,907
Fund Balance	32,721	123,052	-	-	155,773
Current Year Earnings	29,997	188,073	-	-	218,070
Total Fund Balances	<u>62,719</u>	<u>311,124</u>	<u>3,666,907</u>	<u>-</u>	<u>4,040,750</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 63,043</u>	<u>\$ 312,674</u>	<u>\$ 3,666,907</u>	<u>\$ 5,243,190</u>	<u>\$ 9,285,815</u>

HYLAND VILLAGE METROPOLITAN DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
General Fund
For the 9 Months Ending
September 30, 2022

<u>Account Description</u>	<u>Period Actual</u>	<u>YTD Actual</u>	<u>Budget</u>	<u>Favorable (Unfavorable) Variance</u>	<u>% of Budget</u>
Revenues					
Property Tax Revenue	\$ 11,798	\$ 39,529	\$ 39,852	\$ (323)	99.2%
Specific Ownership Taxes	1,277	3,342	3,500	(158)	95.5%
Interest Income	58	58	-	58	-
Total Revenues	<u>13,134</u>	<u>42,929</u>	<u>43,352</u>	<u>(423)</u>	<u>99.0%</u>
Expenditures					
Audit	-	-	500	500	0.0%
Election	370	1,288	4,000	2,712	32.2%
Insurance/SDA Dues	15	2,774	4,000	1,226	69.4%
Legal	575	2,800	10,000	7,200	28.0%
Management	622	1,672	5,000	3,328	33.4%
Accounting	1,140	2,597	6,000	3,403	43.3%
Miscellaneous	221	1,114	1,000	(114)	111.4%
Treasurer's Fees	205	687	598	(89)	114.9%
Contingency	-	-	10,000	10,000	0.0%
Emergency Reserve	-	-	1,301	1,301	0.0%
Total Expenditures	<u>3,146</u>	<u>12,932</u>	<u>42,399</u>	<u>29,467</u>	<u>30.5%</u>
Excess (Deficiency) of Revenues Over Expenditures	9,988	29,997	953	29,044	
Beginning Fund Balance	52,731	32,721	24,541	8,180	
Ending Fund Balance	<u>\$ 62,719</u>	<u>\$ 62,719</u>	<u>\$ 25,494</u>	<u>\$ 37,225</u>	

HYLAND VILLAGE METROPOLITAN DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Debt Service Fund
For the 9 Months Ending
September 30, 2022

<u>Account Description</u>	<u>Period Actual</u>	<u>YTD Actual</u>	<u>Budget</u>	<u>Favorable (Unfavorable) Variance</u>	<u>% of Budget</u>
Revenues					
Property Tax Revenue	\$ 56,527	\$ 189,386	\$ 190,937	\$ (1,551)	99.2%
Specific Ownership Taxes	5,110	13,369	14,000	(631)	95.5%
WEDA Reimbursement	124,028	124,028	128,331	(4,303)	96.6%
Total Revenues	<u>185,664</u>	<u>326,783</u>	<u>333,268</u>	<u>(6,485)</u>	<u>98.1%</u>
Expenditures					
Bond Interest	-	133,762	320,000	186,238	41.8%
Paying Agent/Trustee Fees	2,200	2,200	2,500	300	88.0%
Treasurer's Fees	821	2,748	2,864	116	95.9%
Westmin WEDA Fee	-	-	3,850	3,850	0.0%
Total Expenditures	<u>3,021</u>	<u>138,710</u>	<u>329,214</u>	<u>190,504</u>	<u>42.1%</u>
Excess (Deficiency) of Revenues Over Expenditures	182,644	188,073	4,054	184,019	
Beginning Fund Balance	128,481	123,052	11,225	111,827	
Ending Fund Balance	<u>\$ 311,124</u>	<u>\$ 311,124</u>	<u>\$ 15,279</u>	<u>\$ 295,845</u>	

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

FOR LOCAL GOVERNMENTS WITH EITHER REVENUES OR EXPENDITURES MORE THAN \$100,000 BUT NOT MORE THAN \$750,000

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed \$750,000 for the year.

If your local government has either revenues or expenditures of LESS than \$100,000, use the [SHORT FORM](#).

EXEMPTIONS FROM AUDIT ARE NOT AUTOMATIC

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit EACH YEAR and submit it to the Office of the State Auditor (OSA) for approval.

Any preparer of an Application for Exemption from Audit must be an independent accountant with knowledge of governmental accounting.

Approval for an exemption from audit is granted only upon the review by the OSA.

READ ALL INSTRUCTIONS BEFORE COMPLETING AND SUBMITTING THIS FORM

ALL APPLICATIONS MUST BE FILED WITH THE OSA WITHIN 3 MONTHS AFTER THE ACCOUNTING YEAR-END. FOR EXAMPLE, APPLICATIONS MUST BE RECEIVED BY THE OSA ON OR BEFORE MARCH 31 FOR GOVERNMENTS WITH A DECEMBER 31 YEAR-END.

GOVERNMENTAL ACTIVITY SHOULD BE REPORTED ON THE MODIFIED ACCRUAL BASIS

PROPRIETARY ACTIVITY SHOULD BE REPORTED ON A BUDGETARY BASIS

POSTMARK DATES WILL NOT BE ACCEPTED AS PROOF OF SUBMISSION ON OR BEFORE THE STATUTORY DEADLINE

PRIOR YEAR FORMS ARE OBSOLETE AND WILL NOT BE ACCEPTED.

FOR YOUR REFERENCE, COLORADO REVISED STATUTES CAN BE FOUND AT THIS ADDRESS:

APPLICATIONS SUBMITTED ON FORMS OTHER THAN THOSE PRESCRIBED BY THE OSA WILL NOT BE ACCEPTED.

<http://www.lexisnexis.com/hottopics/Colorado/>

APPLICATIONS MUST BE FULLY AND ACCURATELY COMPLETED.

CHECKLIST

- Has the preparer signed the application?
- Has the entity corrected all Prior Year Deficiencies as communicated by the OSA?
- Has the application been PERSONALLY reviewed and approved by the governing body?
- Are all sections of the form complete, including responses to all of the questions?
- Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?
- Will this application be submitted electronically?
 - If yes, have you read and understand the new Electronic Signature Policy? See new [policy](#)
 - or--
 - Have you included a resolution?
 - Does the resolution state that the governing body PERSONALLY reviewed and approved the resolution in an open public meeting?
 - Has the resolution been signed by a MAJORITY of the governing body? (See sample resolution.)
- Will this application be submitted via a mail service? (e.g. US Post Office, FedEx, UPS, courier.)
 - If yes, does the application include ORIGINAL INK SIGNATURES from the MAJORITY of the governing body?

Checkout our new [web portal](#). Register your account and submit electronic Applications for Exemption From Audit, Extension of Time to File requests, Audited Financial Statements, and more! See the link below.

[OSA LG Web Portal](#)

FILING METHODS

NEW METHOD!

WEB PORTAL: Register and submit your Applications at our new portal:

<https://apps.leg.co.gov/osa/lq>

MAIL: Office of the State Auditor
Local Government Audit Division
1525 Sherman St., 7th Floor
Denver, CO 80203

QUESTIONS? Email: osa.lg@state.co.us or Phone: 303-869-3000

IMPORTANT!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.

Governmental Activity should be reported on the Modified Accrual Basis

Proprietary Activity should be reported on the Cash or Budgetary Basis -- A Budget to GAAP reconciliation is provided in Part 3

Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year.

In that event, AN AUDIT SHALL BE REQUIRED.

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT
ADDRESS

Hyland Village Metropolitan District
c/o Special District Management Services, Inc.
141 Union Blvd., Suite 150
Lakewood, CO 80228-1898
Matt Cohrs
303-987-0835
mcohrs@sdmsi.com

For the Year Ended
12/31/2021
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL
FAX

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	James H. Ruthven
TITLE	Director of Finance
FIRM NAME (if applicable)	Special District Management Services, Inc.
ADDRESS	141 Union Blvd., Suite 150, Lakewood, CO 80228-1898
PHONE	303-987-0835
DATE PREPARED	3/8/2022
RELATIONSHIP TO ENTITY	accountant

PREPARER (SIGNATURE REQUIRED)

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		
		General	Debt Service		Fund*	Fund*	
Assets				Assets			
1-1	Cash & Cash Equivalents	\$ 40,226	\$ 115,770	Cash & Cash Equivalents	\$ -	\$ -	
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ -	\$ -	Receivables	\$ -	\$ -	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
1-5	Property Tax Receivable	\$ 39,852	\$ 190,937	Other Current Assets [specify...]	\$ -	\$ -	
	All Other Assets [specify...]				\$ -	\$ -	
1-6	Cash with County Treasurer	\$ 321	\$ 1,282		\$ -	\$ -	
1-7	Prepays	\$ 450	\$ -	Capital Assets, net (from Part 6-4)	\$ -	\$ -	
1-8	Facility fees receivable	\$ -	\$ 6,000	Other Long Term Assets [specify...]	\$ -	\$ -	
1-9		\$ -	\$ -		\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 80,849	\$ 313,989	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -	
Deferred Outflows of Resources				Deferred Outflows of Resources			
1-12	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -	
1-13	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -	
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 80,849	\$ 313,989	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -	
Liabilities				Liabilities			
1-16	Accounts Payable	\$ 8,276	\$ -	Accounts Payable	\$ -	\$ -	
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-18	Unearned Property Tax Revenue	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-19	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-20	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ 8,276	\$ -	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ -	\$ -	
1-22	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -	
1-23		\$ -	\$ -	Other Liabilities [specify...]:	\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ 8,276	\$ -	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ -	\$ -	
Deferred Inflows of Resources				Deferred Inflows of Resources			
1-28	Deferred Property Taxes	\$ 39,852	\$ 190,937	Pension Related	\$ -	\$ -	
1-29	Other [specify...]	\$ -	\$ -	Other [specify...]	\$ -	\$ -	
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ 39,852	\$ 190,937	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -	
Fund Balance				Net Position			
1-31	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ -	\$ -	
1-32	Nonspendable Inventory	\$ -	\$ -				
1-33	Restricted [specify...]	\$ -	\$ -	Emergency Reserves	\$ -	\$ -	
1-34	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-35	Assigned [specify...]	\$ -	\$ -	Restricted	\$ -	\$ -	
1-36	Unassigned:	\$ 32,721	\$ 123,052	Undesignated/Unreserved/Unrestricted	\$ -	\$ -	
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 32,721	\$ 123,052	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL NET POSITION	\$ -	\$ -	
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 80,849	\$ 313,989	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ -	\$ -	

Please use this space to provide explanation of any items on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General	Debt Service		Fund*	Fund*	
Tax Revenue				Tax Revenue			
2-1	Property [include mills levied in Question 10-6]	\$ 39,540	\$ 175,733	Property [include mills levied in Question 10-6]	\$ -	\$ -	
2-2	Specific Ownership	\$ 4,980	\$ 19,891	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue: WEDA reimbursement	\$ -	\$ 215,874	Other Tax Revenue [specify...]:	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 44,520	\$ 411,498	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 125	\$ -	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 44,645	\$ 411,498	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ -	\$ -	
Other Financing Sources				Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-27	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	GRAND TOTALS
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 44,645	\$ 411,498	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	\$ 456,143

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General	Debt Service		Fund*	Fund*	
	Expenditures			Expenses			
3-1	General Government	\$ 19,608	\$ 4,785	General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ -	\$ -	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other [specify...]	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	Principal (should match amount in 4-4)	\$ -	\$ -	
3-16	Interest	\$ -	\$ 293,597	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21	\$ 19,608	\$ 298,382	Add lines 3-1 through 3-21	\$ -	\$ -	
	TOTAL EXPENDITURES			TOTAL EXPENSES			GRAND TOTAL
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	\$ 317,990
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ -	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -	
3-29	(Add lines 3-23 through 3-28)			(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS	\$ -	\$ -	
	TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -		\$ -	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29	\$ 25,037	\$ 113,116	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	\$ -	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 7,684	\$ 9,936	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31			Net Position, December 31			
	Sum of Lines 3-30, 3-31, and 3-32			Sum of Lines 3-30, 3-31, and 3-32			
	This total should be the same as line 1-37.	\$ 32,721	\$ 123,052	This total should be the same as line 1-37.	\$ -	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

- 4-1 Does the entity have outstanding debt? YES NO
- 4-2 Is the debt repayment schedule attached? If no, MUST explain:
 YES NO
- 4-3 Is the entity current in its debt service payments? If no, MUST explain:
 YES NO

4-2 Due to the uncertainty of future principal and interest payments, no schedule for debt is presented.

3 In 2010, the District was notified it was in default under the 2008 bond covenants. The letter of credit provider purchased the bonds outstanding under the letter of credit agreement and the District's swap agreement was terminated. The letter of credit provider sold the bonds in 2014 to investors. Currently the debt service mill levy and the collection of development fees is used to pay interest on the bonds.

Please complete the following debt schedule, if applicable: (please only include principal amounts)	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ 4,770,000	\$ -	\$ -	\$ 4,770,000
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ 208,100	\$ -	\$ -	\$ 208,100
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 4,978,100	\$ -	\$ -	\$ 4,978,100

*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

YES NO

- 4-5 Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]? YES NO
- If yes: How much?
- Date the debt was authorized:
- 4-6 Does the entity intend to issue debt within the next calendar year? YES NO
- If yes: How much?
- 4-7 Does the entity have debt that has been refinanced that it is still responsible for? YES NO
- If yes: What is the amount outstanding?
- 4-8 Does the entity have any lease agreements? YES NO
- If yes: What is being leased?
- What is the original date of the lease?
- Number of years of lease?
- Is the lease subject to annual appropriation? YES NO
- What are the annual lease payments?

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT TOTAL

Please use this space to provide any explanations or comments:

5-1 YEAR-END Total of ALL Checking and Savings accounts	\$ 155,996		
5-2 Certificates of deposit	\$ -		
TOTAL CASH DEPOSITS		\$ 155,996	
Investments (if investment is a mutual fund, please list underlying investments):			
5-3	\$ -		
	\$ -		
	\$ -		
	\$ -		
TOTAL INVESTMENTS		\$ -	
TOTAL CASH AND INVESTMENTS		\$ 155,996	

Please answer the following question by marking in the appropriate box

YES NO N/A

- 5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? YES NO N/A
- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: YES NO N/A
-

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets? YES NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: YES NO

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year ¹	Additions ²	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 3,666,907	\$ -	\$ -	\$ 3,666,907
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 3,666,907	\$ -	\$ -	\$ 3,666,907

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

* Must agree to prior year-end balance
 - Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

* YES NO Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firefighters' pension plan? YES NO
- 7-2 Does the entity have a volunteer firefighters' pension plan? YES NO
- If yes: Who administers the plan? YES NO

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$	-
State contribution amount:	\$	-
Other (gifts, donations, etc.):	\$	-
TOTAL	\$	-
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$	-

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box				YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
If yes: Please indicate the amount appropriated for each fund separately for the year reported							
Governmental/Proprietary Fund Name		Total Appropriations By Fund					
General		\$	37,605				
Debt Service		\$	308,714				
		\$	-				
		\$	-				

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box				YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	<input checked="" type="checkbox"/>	<input type="checkbox"/>			
Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.						

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box				YES	NO	Please use this space to provide any explanations or comments:			
10-1	Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
If yes: Date of formation: <input style="width: 150px; height: 30px;" type="text"/>									
10-2	Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
If Yes: NEW name <input style="width: 400px; height: 25px;" type="text"/>									
PRIOR name <input style="width: 400px; height: 25px;" type="text"/>									
10-3	Is the entity a metropolitan district?	<input checked="" type="checkbox"/>	<input type="checkbox"/>						
10-4	Please indicate what services the entity provides:	<input style="width: 450px; height: 20px;" type="text" value="planning, design, acquisition, construction installation, relocation, redevelopment and financing of public improvements"/>							
10-5	Does the entity have an agreement with another government to provide services?	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
If yes: List the name of the other governmental entity and the services provided: <input style="width: 450px; height: 20px;" type="text"/>									
10-6	Does the entity have a certified mill levy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>						
If yes: Please provide the number of <u>mills</u> levied for the year reported (do not enter \$ amounts):									
		Bond Redemption mills	22.720						
		General/Other mills	5.112						
		Total mills	27.832						

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes
Unrestricted Cash & Investments	\$ 155,996	Unrestricted Fund Balan	\$ 32,721	Total Tax Revenue	\$ 456,018	
Current Liabilities	\$ 8,276	Total Fund Balance	\$ 32,721	Revenue Paying Debt Service	\$ 411,498	
Deferred Inflow	\$ 230,789	PY Fund Balance	\$ 7,684	Total Revenue	\$ 456,143	
		Total Revenue	\$ 44,645	Total Debt Service Principal	\$ -	
		Total Expenditures	\$ 19,608	Total Debt Service Interest	\$ 293,597	
		Interfund In	\$ -			
Governmental		Interfund Out	\$ -	Enterprise Funds		
Total Cash & Investments	\$ 155,996	-		Net Position	\$ -	
Transfers In	\$ -	- Proprietary		- PY Net Position	\$ -	
Transfers Out	\$ -	- Current Assets	\$ -	- Government-Wide		
Property Tax	\$ 215,273	Deferred Outflow	\$ -	- Total Outstanding Debt	\$ 4,978,100	
Debt Service Principal	\$ -	- Current Liabilities	\$ -	- Authorized but Unissued	\$ 1,100,000	
Total Expenditures	\$ 317,990	Deferred Inflow	\$ -	- Year Authorized	11/7/2006	
Total Developer Advances	\$ -	- Cash & Investments	\$ -			
Total Developer Repayments	\$ -	- Principal Expense	\$ -			

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES **NO**

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.

1	Full Name	I, Robin Nelson, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Robin Nelson</u> Date: <u>03 / 23 / 2022</u> My term Expires: May 2022
2	Full Name Patrice Eichen	I, Patrice Eichen, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Patrice Eichen</u> Date: <u>03 / 23 / 2022</u> My term Expires: May 2022
3	Full Name James MacInnis	I, James MacInnis, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>James MacInnis</u> Date: <u>03 / 23 / 2022</u> My term Expires: May 2023
4	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
5	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
6	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
7	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

EXAMPLE - DO NOT FILL OUT THIS PAGE

This sample resolution/ordinance for exemption from audit is provided as an example of the documentation that is required, the wording may be used as a basis for your own local government document, if needed, however you MUST draft your own ordinance or resolution making any changes where applicable. Legal counsel should be consulted regarding any questions.

RESOLUTION/ORDINANCE FOR EXEMPTION FROM AUDIT

(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION/ORDINANCE APPROVING AN EXEMPTION FROM AUDIT FOR YEAR 20XX FOR THE **(name of government)**, STATE OF COLORADO.

WHEREAS, the **(governing body)** of **(name of government)** wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S., states that any local government where neither revenues nor expenditures exceed seven hundred and fifty thousand dollars may, with the approval of the State Auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

[Choose 1 or 2 below, whichever is applicable]

(1) WHEREAS, neither revenue nor expenditures for **(name of government)** exceeded \$100,000 for Year 20XX; and

WHEREAS, an application for exemption from audit for **(name of government)** has been prepared by **(name of individual)**, a person skilled in governmental accounting; and

OR

(2) WHEREAS, neither revenues nor expenditures for **(name of government)** exceeded \$750,000 for Year 20XX; and

WHEREAS, an application for exemption from audit for **(name of government)** has been prepared by **(name of individual or firm)**, an independent accountant with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations, issued by the State Auditor.

NOW THEREFORE, be it resolved/ordained by the **(governing body)** of the **(name of government)** that the application for exemption from audit for **(name of government)** for the year ended _____, 20XX, has been personally reviewed and is hereby approved by a majority of the **(governing body)** of the **(name of government)**; that those members of the **(governing body)** have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the **(name of government)** for the year ended _____, 20XX.

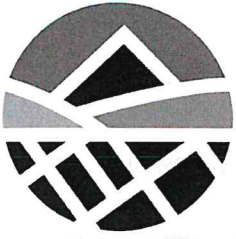
ADOPTED THIS ___ day of _____, A.D. 20XX.

Mayor/President/Chairman, etc.

ATTEST:

Town Clerk, Secretary, etc.

Type or Print Names of Members of Governing Body	Date Term Expires	Signature



SCOT KERSGAARD

Assessor

OFFICE OF THE ASSESSOR
100 Jefferson County Parkway
Golden, CO 80419-2500
Phone: 303-271-8600
Fax: 303-271-8616

Website: <http://assessor.jeffco.us>
E-mail Address: assessor@jeffco.us

August 25, 2022

HYLAND VILLAGE METRO DIST
MATT COHRS
141 UNION BLVD 150
LAKEWOOD CO 80228-1898

Code # 4398

CERTIFICATION OF VALUATION

The Jefferson County Assessor reports a taxable assessed valuation for your taxing entity for 2022 of:

\$12,454,956

The breakdown of the taxable valuation of your property is enclosed.

As further required by CRS 39-5-128(1), you are hereby notified to officially certify your levy to the Board of County Commissioners no later than December 15.

CRS 39-1-111(5) requires that this office transmit a notification by December 10 of any changes to valuation made after the original certification.

SCOT KERSGAARD
Jefferson County Assessor

enc

CERTIFICATION OF VALUATION BY JEFFERSON COUNTY ASSESSOR

New Tax Entity YES NO

Date: August 25, 2022

NAME OF TAX ENTITY: HYLAND VILLAGE METRO DIST

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022:

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1.	\$	12,903,135
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2.	\$	12,454,956
3. LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3.	\$	4,457,585
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4.	\$	7,997,371
5. NEW CONSTRUCTION: *	5.	\$	0
6. INCREASED PRODUCTION OF PRODUCING MINE: ≈	6.	\$	0
7. ANNEXATIONS/INCLUSIONS:	7.	\$	0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8.	\$	0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): Φ	9.	\$	0
10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(A), C.R.S.). Includes all revenue collected on valuation not previously certified:	10.	\$	0
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11.	\$	0

- ‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec 20(8)(b), Colo. Constitution
- * New construction is defined as: Taxable real property structures and the personal property connected with the structure.
- ≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.
- Φ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022:

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1.	\$	172,800,480
ADDITIONS TO TAXABLE REAL PROPERTY			
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	2.	\$	0
3. ANNEXATIONS/INCLUSIONS:	3.	\$	0
4. INCREASED MINING PRODUCTION: §	4.	\$	0
5. PREVIOUSLY EXEMPT PROPERTY:	5.	\$	0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	6.	\$	0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7.	\$	0

DELETIONS FROM TAXABLE REAL PROPERTY

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8.	\$	0
9. DISCONNECTIONS/EXCLUSIONS:	9.	\$	0
10. PREVIOUSLY TAXABLE PROPERTY:	10.	\$	0

- ¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.
- * Construction is defined as newly constructed taxable real property structures.
- § Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:

1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY	1.	\$	173,818,873
---	----	----	-------------

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

HB21-1312 VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **		\$	0
--	--	----	---

** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED TO THE COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

Certifications will only be accepted via e-mail:

MillLevyCertify@jeffco.us

TO ALL TAXING JURISDICTIONS:

Pursuant to section 39-5-128, you are hereby notified that, as the clerk of a municipality or secretary of a special district, you must officially certify your agency's 2023 mill levy with Jefferson County. To ensure your agency meets the statutory deadline of December 16th, **your agency's certification must be submitted via email to MillLevyCertify@jeffco.us on or before Friday, December 9th, 2022.** Submissions will not be accepted in-person or via postal delivery.

Please remember that prior to submitting your agency's mill levy for certification, you are required by statute to formally adopt your annual budget. The necessary forms, along with instructions as to completion, are provided by the Colorado Division of Local Government (DOLA) and can be found on their website (www.dola.state.co.us). Using these forms will expedite the process to ensure that your agency's mill levy is certified in time for the billing of property taxes in 2023 by the Jefferson County Treasurer's office. **As an added safeguard to ensure accurate mill levies are certified, resolution(s) authorizing mill levy amounts must be included with your submission.**

Each taxing authority is responsible for ensuring that the mill levy submitted for certification complies with all applicable state statutes. You are encouraged to utilize the resources made available by DOLA to gain a thorough understanding of the statutes that apply to your agency.

The statutory "5.5% Property Tax Revenue Limit," also known as the "Annual Levy Law" (Section 29-1-301, et seq., C.R.S.), applies to most statutory local governments that levy property taxes, and it restricts the amount of property tax revenue that may be collected each year. This does not apply to home-rule entities unless their charters specify this limit. The local government's limit is calculated by using the information on the Certification of Valuation (CV) sent by the County Assessor each year.

Your agency may also be subject to the provisions specified under Article X, Section 20 of the Colorado State Constitution (Taxpayer's Bill of Rights Amendment). Each agency will be mailed a worksheet prepared by DOLA that shows their calculation for the agency's "5.5% limit." For other worksheets and additional guidance, please refer to DOLA's website or contact their staff at any time for assistance.

The county is required by law to certify the mill levies for all taxing authorities located within its boundaries. We ask for your help in ensuring that your mill levy information is both accurate and timely so that we can efficiently begin compiling the mill levy information.

If your district will not levy property taxes, we ask that you notify the county in writing of this intent. Failure to submit the required information by the established statutory deadline may result in a delay in the billing of your entity's property taxes.

Please submit your mill levy certification and resolution no later than December 9th, 2022 via e-mail to MillLevyCertify@jeffco.us. To ensure reliable and timely delivery and processing of certifications, **submissions will not be accepted in-person or via postal delivery.**

Please contact the Jefferson County Assessor's Office at 303-271-8628 for valuation or district information questions, or the Strategy, Planning & Analysis Division at 303-271-8507 for submission procedure questions.

HYLAND VILLAGE METROPOLITAN DISTRICT
Assessed Value, Property Tax and Mill Levy Information

	2021		2022		2023
	Adopted Budget		Adopted Budget		Preliminary Budget
Assessed Valuation	\$ 12,072,316	\$	12,903,135	\$	12,454,956
TIF Increment	4,248,660		4,610,906		4,457,585
Net Assessed Valuation	7,823,656		8,292,229		7,997,371
Mill Levy					
General Fund	5.112		4.806		4.806
Debt Service Fund	22.720		23.026		23.827
Temporary Mill Levy Reduction	-		-		-
Refunds and Abatements	-		-		-
Total Mill Levy	27.832		27.832		28.633
Property Taxes					
General Fund	\$ 39,995	\$	39,852	\$	38,435
Debt Service Fund	177,753		190,937		190,553
Temporary Mill Levy Reduction	-		-		-
Refunds and Abatements	-		-		-
Actual/Budgeted Property Taxes	\$ 217,748	\$	230,789	\$	228,988

HYLAND VILLAGE METROPOLITAN DISTRICT

GENERAL FUND
2023 Preliminary Budget
with 2021 Actual, 2022 Adopted Budget, and 2022 Estimated

	2021 Actual	01/22-07/22 YTD Actual	2022 Adopted Budget	2022 Estimated	2023 Preliminary Budget
BEGINNING FUND BALANCE	7,684 \$	32,721 \$	24,541 \$	32,721 \$	39,360
REVENUE					
Property Tax Revenue	39,540	39,301	39,852	39,852	38,435
Specific Ownership Taxes	4,980	2,409	3,500	3,500	3,500
Interest Income	125	19	-	40	40
Total Revenue	44,645	41,729	43,352	43,392	41,975
Total Funds Available	52,329	74,450	67,893	76,113	81,335
EXPENDITURES					
Audit	392	-	500	-	-
Election	14	1,288	4,000	1,288	1,500
Insurance/SDA Dues	337	2,774	4,000	2,774	3,200
Legal	6,326	2,800	10,000	10,000	10,000
Management	4,382	1,672	5,000	5,000	5,400
Accounting	6,412	2,597	6,000	6,000	6,500
Miscellaneous	1,098	969	1,000	1,000	1,000
Treasurer's Fees	646	683	598	691	577
Contingency	-	-	10,000	10,000	10,000
Emergency Reserve	-	-	1,301	-	1,259
Total Expenditures	19,608	12,783	42,399	36,753	39,436
Total Expenditures Requiring Appropriation	19,608	12,783	42,399	36,753	39,436
ENDING FUND BALANCE	\$ 32,721 \$	\$ 61,668 \$	\$ 25,494 \$	\$ 39,360 \$	41,899

HYLAND VILLAGE METROPOLITAN DISTRICT

DEBT SERVICE FUND 2023 Preliminary Budget with 2021 Actual, 2022 Adopted Budget, and 2022 Estimated

	2021 Actual	01/22-07/22 YTD Actual	2022 Adopted Budget	2022 Estimated	2023 Preliminary Budget
BEGINNING FUND BALANCE	\$ 9,936	\$ 123,051	\$ 11,225	\$ 123,051	\$ 23,024
REVENUE					
Property Tax Revenue	175,733	188,297	190,937	190,937	190,553
Specific Ownership Taxes	19,890	9,635	14,000	14,000	14,000
WEDA Reimbursement	215,873	-	128,331	124,028	125,000
					-
Total Revenue	411,496	197,932	333,268	328,965	329,553
Total Funds Available	421,432	320,983	344,493	452,016	352,577
EXPENDITURES					
Bond Interest	293,597	133,762	320,000	420,000	320,000
Paying Agent/Trustee Fees	2,200	2,200	2,500	2,500	2,500
Treasurer's Fees	2,585	2,731	2,864	2,771	2,858
Westmin WEDA Fee	-	-	3,850	3,721	3,750
Total Expenditures	298,382	138,694	329,215	428,991	329,108
Total Expenditures Requiring Appropriation	298,382	138,694	329,215	428,991	329,108
ENDING FUND BALANCE	\$ 123,051	\$ 182,290	\$ 15,278	\$ 23,024	\$ 23,469

RESOLUTION NO. 2022 - 11 - __
A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE HYLAND VILLAGE METROPOLITAN DISTRICT
TO ADOPT THE 2023 BUDGET AND APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the Hyland Village Metropolitan District (“District”) has appointed the District Accountant to prepare and submit a proposed 2023 budget to the Board at the proper time; and

WHEREAS, the District Accountant has submitted a proposed budget to this Board on or before October 15, 2022, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 18, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

WHEREAS, the Board of Directors of the District has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Hyland Village Metropolitan District:

1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Hyland Village Metropolitan District for the 2023 fiscal year.
2. That the budget, as hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. That the sums set forth as the total expenditures of each fund in the budget attached hereto as **EXHIBIT A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

ADOPTED this 18th day of November, 2022.

Secretary

(SEAL)

EXHIBIT A
(Budget)

I, _____, hereby certify that I am the duly appointed Secretary of the Hyland Village Metropolitan District, and that the foregoing is a true and correct copy of the budget for the budget year 2023, duly adopted at a meeting of the Board of Directors of the Hyland Village Metropolitan District held on November 18, 2022.

By: _____
Secretary

RESOLUTION NO. 2022 - 11 - __
A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE HYLAND VILLAGE METROPOLITAN DISTRICT
TO SET MILL LEVIES

WHEREAS, the Board of Directors of the Hyland Village Metropolitan District (“District”) has adopted the 2023 annual budget in accordance with the Local Government Budget Law on November 18, 2022; and

WHEREAS, the adopted budget is attached to the Resolution of the Board of Directors to Adopt the 2023 Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference; and

WHEREAS, the amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget; and

WHEREAS, the amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Hyland Village Metropolitan District:

1. That for the purposes of meeting all general fund expenses of the District during the 2023 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purposes of meeting all debt service fund expenses of the District during the 2023 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

3. That the District Accountant of the District is hereby authorized and directed to immediately certify to the County Commissioners of Jefferson County, Colorado, the mill levies for the District as set forth in the District’s Certification of Tax Levies (attached hereto as **EXHIBIT A** and incorporated herein by reference), recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

ADOPTED this 18th day of November, 2022.

Secretary

(SEAL)

EXHIBIT A
(Certification of Tax Levies)

RESOLUTION NO. 2022-11-__

**RESOLUTION OF THE BOARD OF DIRECTORS OF HYLAND VILLAGE
METROPOLITAN DISTRICT AUTHORIZING ADJUSTMENT OF THE DISTRICT
MILL LEVY IN ACCORDANCE WITH THE SERVICE PLAN**

- A. Hyland Village Metropolitan District (the “**District**”) is a quasi-municipal corporation and political subdivision of the State of Colorado pursuant to Title 32, Colorado Revised Statutes.
- B. The District operates pursuant to its Service Plan approved by the City Council of the City of Westminster, on August 28, 2006, as amended and restated on October 22, 2007 (the “**Service Plan**”), which provides the District with the authority to impose mill levies on taxable property. Such mill levies will be the primary source of revenue for repayment of debt service, public improvements, and operations and maintenance costs of the District.
- C. The Service Plan authorizes a maximum combined mill levy of 25.000 mills (“**Maximum Mill Levy**”).
- D. Section VI.E of the Service Plan authorizes adjustment of the Maximum Mill Levy in the event that the method of calculating assessed valuation is changed after January 1, 2007 (the “**Baseline Year**”), by any change in law, change in method of calculation, or in the event of any legislation or constitutionally mandated tax credit, cut, or abatement. The Maximum Mill Levy may be increased or decreased to reflect such changes. Such increases or decreases shall be determined by the Board of Directors (the “**Board**”) in good faith (such determination to be binding and final) so that, to the extent possible, the actual tax revenues generated by the mill levy, as adjusted, are neither diminished nor enhanced as a result of such changes.
- E. The Service Plan provides that, for purposes of the foregoing, a change in the ratio of actual valuation to assessed valuation shall be deemed to be a change in the method of calculating assessed valuation.
- F. At the time of the Baseline Year, the residential assessment ratio set by the Colorado General Assembly was 7.96%.
- G. In 2017, the Colorado General Assembly (the “**General Assembly**”) passed House Bill 17-1349, which amended Section 39-1-104.2, C.R.S. by setting the ratio of valuation for assessment for real residential property at 7.2% (decreased from 7.96%) for property tax years commencing on and after January 1, 2017, until the next property tax year that the General Assembly determined to adjust the ratio of valuation for assessment for residential real property.
- H. In 2019, the General Assembly passed Senate Bill 19-255, further amending Section 39-1-104.2, C.R.S. by setting the ratio of valuation for assessment for real residential property at 7.15% (decreased from 7.2%) for property tax years commencing on or after January 1, 2019, until the next property tax year that the General Assembly determines to adjust the ratio of valuation for assessment for residential real property.

I. In 2020, the voters of the State of Colorado passed Amendment B, which repealed Article X, Section 3 of the Colorado Constitution such that the ratio of valuation for assessment of real property for 2021 and thereafter, unless further amended by the General Assembly or voters of the State, is 7.15%.

J. In 2021, the General Assembly passed Senate Bill 21-293, further amending Section 39-1-104.2, C.R.S. by, among other things: (i) creating two classes of residential real property, being single family residential real property and multifamily residential real property, and (ii) for property tax collection year 2023, setting the ratio of valuation for assessment for single family residential real property at 6.95% (decreased from 7.15%) and setting the ratio of valuation for assessment for multifamily residential real property at 6.80% (decreased from 7.15%).

K. The real property within the District is categorized for the tax year 2023 as single family residential real property and shall therefore have a ratio of valuation for assessment for residential real property at 6.95% (decreased from 7.15%).

L. In compliance with the Service Plan, in order to mitigate the effect of the reduction in the ratio of valuation for residential real property as set by the General Assembly for property tax year 2022, the Board determines it to be in the best interest of the District, its residents, users, property owners, and the public, to adjust the Maximum Mill Levy, so that the actual tax revenues to be received by the District are neither diminished nor enhanced as a result of the change in the ratio of valuation for assessment since the Baseline Year.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Hyland Village Metropolitan District, City of Westminster, Jefferson County:

1. The Board hereby authorizes the adjustment of the Maximum Mill to reflect that Senate Bill 21-293 set the ratio of valuation for assessment for residential real property to 6.95%, which is a change from the 7.96% ratio of valuation for assessment of residential property as of the Baseline Year.

2. The Service Plan allows for a total mill levy imposition of 28.633 mills (which consists of 4.806 mills for Operations and Maintenance and 23.827 mills for Debt Service) (the “**Adjusted Mill Levy**”) so that District revenues shall be neither diminished nor enhanced as a result of the ratio of valuation for assessment being set at 6.95% for collection year 2023.

3. The Adjusted Mill Levy shall be reflected in the District’s Certification of Tax Levies to be submitted to Jefferson County on or before December 15, 2022, for collection in 2023.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION AUTHORIZING ADJUSTMENT OF THE
DISTRICT MILL LEVY IN ACCORDANCE WITH THE SERVICE PLAN]**

RESOLUTION APPROVED AND ADOPTED ON November 18, 2022.

**HYLAND VILLAGE METROPOLITAN
DISTRICT**

President

Attest:

Secretary

RESOLUTION NO. 2022-11-____

**A RESOLUTION OF THE BOARD OF DIRECTORS OF
HYLAND VILLAGE METROPOLITAN DISTRICT
CALLING A REGULAR ELECTION FOR DIRECTORS
MAY 2, 2023**

A. The terms of the office of Director MacInnis shall expire upon the election of his successor at the regular election, to be held on May 2, 2023 (“**Election**”), and upon such successor taking office.

B. Vacancies currently exist on the Board of Directors of the District.

C. In accordance with the provisions of the Special District Act (“**Act**”) and the Uniform Election Code (“**Code**”), the Election must be conducted to elect one (1) Director to serve until the next regular election, to occur May 6, 2025, and two (2) Directors to serve until the second regular election, to occur May 4, 2027.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Hyland Village Metropolitan District (the “**District**”) of the County of Jefferson, Colorado:

1. Date and Time of Election. The Election shall be held on May 2, 2023, between the hours of 7:00 A.M. and 7:00 P.M. pursuant to and in accordance with the Act, Code, and other applicable laws. At that time, one (1) Director shall be elected to serve until the next regular election, to occur May 6, 2025, and two (2) Directors shall be elected to serve until the second regular election, to occur May 4, 2027.

2. Precinct. The District shall consist of one (1) election precinct for the convenience of the eligible electors of the District.

3. Conduct of Election. The Election shall be conducted as an independent mail ballot election in accordance with all relevant provisions of the Code. The Designated Election Official shall have on file, no later than fifty-five (55) days prior to the Election, a plan for conducting the independent mail ballot Election.

4. Designated Election Official. _____ shall be the Designated Election Official and is hereby authorized and directed to proceed with any action necessary or appropriate to effectuate the provisions of this Resolution and of the Act, Code or other applicable laws. The Election shall be conducted in accordance with the Act, Code and other applicable laws. Among other matters, the Designated Election Official shall appoint election judges as necessary, arrange for the required notices of election (either by mail or publication) and printing of ballots, and direct that all other appropriate actions be accomplished.

5. Call for Nominations. The Designated Election Official shall provide Call for Nominations as required under Section 1-13.5-501, C.R.S., as applicable.

6. Absentee Ballot Applications. NOTICE IS FURTHER GIVEN, pursuant to Section 1-13.5-1002, C.R.S., that applications for and return of absentee ballots may be filed with the Designated Election Official of the District, c/o Special District Management Services, Inc., 141 Union Boulevard, Suite 150, Lakewood, Colorado 80228, between the hours of 8:00 a.m. and 5:00 p.m., until the close of business on the Tuesday immediately preceding the Election (April 25, 2023).

7. Self-Nomination and Acceptance Forms. Self-Nomination and Acceptance Forms are available and can be obtained from the Designated Election Official for the District, at the above address.

8. Cancellation of Election. If the only matter before the electors is the election of Directors of the District and if, at 5:00 P.M. on February 28, 2023, the sixty-third day prior to the regular election, there are not more candidates than offices to be filled at the Election, including candidates timely filing affidavits of intent, the Designated Election Official shall cancel the Election and declare the candidates elected. Notice of such cancellation shall be published and posted in accordance with law.

9. Severability. If any part or provision of this Resolution is adjudged to be unenforceable or invalid, such judgment shall not affect, impair or invalidate the remaining provisions of this Resolution, it being the Board of Director's intention that the various provisions hereof are severable.

10. Repealer. All acts, orders and resolutions, or parts thereof, of the Board of Directors which are inconsistent or in conflict with this Resolution are hereby repealed to the extent only of such inconsistency or conflict.

11. Effective Date. The provisions of this Resolution shall take effect as of the date adopted and approved by the Board of Directors of the District.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION
CALLING A REGULAR ELECTION FOR DIRECTORS
MAY 2, 2023]**

RESOLUTION APPROVED AND ADOPTED on November 18, 2022.

**HYLAND VILLAGE METROPOLITAN
DISTRICT**

By: _____
President

Attest:

Secretary



141 Union Boulevard, Suite 150
Lakewood, CO 80228-1898
303-987-0835 • Fax: 303-987-2032

MEMORANDUM

TO: Board of Directors

FROM: Christel Gemski
Executive Vice-President

DATE: September 2, 2022

RE: Notice of 2023 Rate Increase

A rectangular box containing a handwritten signature in blue ink that reads "Christel Gemski".

In accordance with the Management Agreement (“Agreement”) between the District and Special District Management Services, Inc. (“SDMS”), at the time of the annual renewal of the Agreement, the hourly rate described in Article III for management and all services shall increase by the CPI (8.5%) per hour.

We hope you will understand that it is necessary to increase our rates due to increasing gas and operating costs along with new laws and rules implemented by our legislature.



October 15, 2022

Dear Client:

Our Firm prides itself on providing the highest level of service in the most efficient manner. In the current economic environment, we are facing increased costs in all areas of the business. In order to continue to provide consistent high-level service we have found it necessary to implement a rate increase.

In accordance with the Firm's fee engagement letter, this letter is to advise you that effective January 1, 2023, the hourly rates of selected attorneys and staff will be adjusted. Hourly rates will be as follows: Shareholders \$425 - \$550; Of Counsel \$380 - \$425; Associates \$275 - \$375; Paralegals and Directors \$225 - \$240; Law Clerks \$150; File Clerks \$30.

Commencing on January 1, 2023, we will begin charging most costs incurred on your behalf as an administrative fee equal to 1% of the legal fees charged in a given month. This fee includes such costs as long-distance telephone calls, research requiring a subscription database, in-office photocopies and faxes, ordinary postage, and messenger and delivery services, and includes a small overhead component. This fee may be adjusted with notice.

This fee is based on our historic experience, as well as client feedback, that invoices that itemize every photocopy, fax, and delivery charge are confusing. Any advances made on behalf of the client as well as major costs, such as major travel expenses, application/submittal/recording fees, election expenses, court costs, publication costs, express delivery, and conference calls and videoconferencing where a third-party provider is used, will be separately invoiced at our actual cost. If you have any questions or concerns about this change, please let us know.

We appreciate your continued trust and confidence in our Firm and look forward to representing your interests in 2023 and beyond.

Very truly yours,

McGEADY BECHER P.C.

A handwritten signature in blue ink that reads "Cheryl L. Matlosz".

Cheryl L. Matlosz
Firm Administrator