

# HYLAND VILLAGE METROPOLITAN DISTRICT

141 Union Boulevard, Suite 150  
Lakewood, Colorado 80228-1898  
Tel: 303-987-0835 800-741-3254  
Fax: 303-987-2032  
<https://hylandvillagemd.colorado.gov/>

## NOTICE OF A REGULAR MEETING AND AGENDA

<u>Board of Directors:</u>	<u>Office:</u>	<u>Term/Expiration:</u>
Robin Nelson	President	2025/May 2025
Patrice Eichen	Treasurer	2025/May 2025
<i>VACANT</i>		2027/May 2027
<i>VACANT</i>		2027/May 2027
<i>VACANT</i>		2025/May 2025

DATE: November 17, 2023

TIME: 9:00 A.M.

PLACE: *This meeting will be held via ZOOM and may be joined through the directions below:*

Join Zoom Meeting

<https://us02web.zoom.us/j/86267550643?pwd=V3RnRGRtWkRyUIZZc1VMWTJFZjFHdz09>

Meeting ID: 862 6755 0643

Passcode: 987572

Dial In: 1-719-359-4580

### I. ADMINISTRATIVE MATTERS

A. Present Disclosures of Potential Conflicts of Interest.

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B. Confirm Quorum. Approve Agenda, confirm location of the meeting and posting of meeting notice and designate 24 hour posting location.

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C. Acknowledge resignation of James MacInnis effective July 3, 2023.

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D. Acknowledge resignation of Steve Beck as Secretary to the Board and consider the appointment of Peggy Ripko as Secretary to the Board.

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E. Discuss results of May 2, 2023 cancelled Election (enclosure).

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F. Confirm filing Oaths of Office.

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G. Discuss Board Vacancies.

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H. Consider appointment of Officers:

President \_\_\_\_\_  
 Treasurer \_\_\_\_\_  
 Secretary \_\_\_\_\_  
 Assistant Secretary \_\_\_\_\_  
 Assistant Secretary \_\_\_\_\_

I. Review and approve Minutes of the November 18, 2022 Regular Meeting (enclosure).

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J. Discuss business to be conducted in 2024 and location (virtual and/or physical) of meeting. Review and consider approval of Resolution Establishing Regular Meeting Dates, Time, and Location, and Designating Posting Location for 24-Hour Notices (enclosure).

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K. Insurance Discussion.

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1. Cyber Security and Increased Crime Coverage.

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2. Establish Insurance Committee to make final determinations regarding insurance, if necessary.

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3. Authorize renewal of District’s insurance and Special District Association (SDA) membership for 2024.

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II. FINANCIAL MATTERS

A. Review and consider ratification of approval of payment of claims through the periods ending as follows (enclosures):

Fund	Period ending Jan. 31, 2023	Period ending April 30, 2023	Period ending July 31, 2023	Period ending Oct. 31, 2023
General	\$ 14,695.04	\$ 5,064.26	\$ 5,871.87	\$ 5,786.05
Debt Service	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Capital	\$ -0-	\$ -0-	\$ -0-	\$ -0-
<b>Total Claims:</b>	<b>\$ 14,695.04</b>	<b>\$ 5,064.26</b>	<b>\$ 5,871.87</b>	<b>\$ 5,786.05</b>

- B. Review and accept unaudited financial statements for the period ending September 30, 2023, and the Schedule of Cash Position as of September 30, 2023 (enclosure).

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- C. Ratify approval of the 2022 Application for Exemption from Audit (enclosure).

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- D. Discuss the District's inability to make scheduled bond payment pursuant to Section 32-1-903(3), C.R.S.

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- E. Discuss statutory requirements for an audit. Consider appointment of District Accountant to prepare 2023 Application for Exemption from Audit.

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- F. Conduct Public Hearing to consider Amendment to 2023 Budget and (if necessary) consider adoption of Resolution to Amend the 2023 Budget.

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- G. Conduct Public Hearing on the proposed 2024 Budget and consider adoption of Resolution to Adopt the 2024 Budget and Appropriate Sums of Money and Resolution to Set Mill Levies (enclosures – preliminary assessed valuation, Resolutions and draft 2024 Budget).

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- H. Consider adoption of Resolution Authorizing Adjustment of the District Mill Levy in Accordance with the Service Plan (enclosure).

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- I. Consider authorizing the District Accountant to prepare and sign the DLG-70 Mill Levy Certification form for certification to the Board of County Commissioners and other interested parties.

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- J. Consider appointment of District Accountant to prepare the 2025 Budget and set date for public hearing to adopt the 2025 Budget (proposed date of November 15, 2024).

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III. LEGAL MATTERS

- A. Discuss and consider adoption of Resolution Amending Policy on Colorado Open Record Act Requests (enclosure).

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- B. Discuss requirements of Section 32-1-809, C.R.S., and direct staff regarding compliance for 2024 (District Transparency Notice).
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IV. OTHER BUSINESS

- A. \_\_\_\_\_

- V. ADJOURNMENT **THERE ARE NO FURTHER MEETINGS SCHEDULED FOR 2023.**

Informational Enclosure:

- Memo regarding New Rate Structure from Special District Management Services, Inc.

**NOTICE OF CANCELLATION**  
**and**  
**CERTIFIED STATEMENT OF RESULTS**  
§1-13.5-513(6), 32-1-104, 1-11-103(3) C.R.S.

**NOTICE IS HEREBY GIVEN** by the Hyland Village Metropolitan District, Jefferson County, Colorado, that at the close of business on the sixty-third day before the election, there were not more candidates for director than offices to be filled, including candidates filing affidavits of intent to be write-in candidates; therefore, the election to be held on May 2, 2023 is hereby canceled pursuant to section 1-13.5-513(6) C.R.S.

The following candidates are declared elected for the following terms of office:

<u>Name</u>	<u>Term</u>
Vacant	Next Regular Election, May 2025
James MacInnis	Second Regular Election, May 2027
Vacant	Second Regular Election, May 2027

/s/ Steve Beck  
(Designated Election Official)

Contact Person for the District:	Steve Beck
Telephone Number of the District:	303-987-0835
Address of the District:	141 Union Boulevard, Suite 150, Lakewood, CO 80228
District Facsimile Number:	303-987-2032
District Email:	sbeck@sdmsi.com

# RECORD OF PROCEEDINGS

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## MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF HYLAND VILLAGE METROPOLITAN DISTRICT HELD NOVEMBER 18, 2022

A Regular Meeting of the Board of Directors (referred to hereafter as “Board”) of the Hyland Village Metropolitan District (referred to hereafter as “District”) was convened on Friday, the 18<sup>th</sup> day of November, 2022, at 9:00 A.M. This District Board Meeting was held by video/telephonic means via Zoom. The meeting was open to the public.

### ATTENDANCE

#### Directors In Attendance Were:

Robin Nelson  
Patrice Eichen  
James MacInnis

#### Also In Attendance Were:

Steve Beck, Larry Loftin, and James Ruthven; Special District Management Services, Inc. (“SDMS”)  
Emily Murphy, Esq.; McGeady Becher P.C.

### DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosure of Potential Conflicts of Interest: Mr. Beck discussed with the Board the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State.

The members of the Board were requested to disclose any potential conflicts of interest regarding any matters scheduled for discussion at this meeting. Attorney Murphy noted that the Board consists of homeowners and there were no disclosures of potential conflicts filed with the Secretary of State nor any conflicts disclosed at the meeting.

### ADMINISTRATIVE MATTER

Quorum: Mr. Beck confirmed a quorum was present.

Agenda: Mr. Beck distributed for the Board’s review and approval a proposed agenda for the District’s Regular Meeting.

Following discussion, upon motion duly made by Director MacInnis, seconded by Director Eichen and, upon vote unanimously carried, the Agenda was approved.

## RECORD OF PROCEEDINGS

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**Meeting Location and Posting of Meeting Notice:** The Board discussed the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. Following discussion, upon motion duly made by Director MacInnis, seconded by Director Eichen and, upon vote unanimously carried, the Board determined to conduct the meeting by video/telephonic means (via Zoom), and encouraged public participation via video or telephone. The Board further noted that notice of the time, date and Zoom information for the meeting was duly posted, and that the District had not received any objections to the telephonic manner of the meeting, or any requests that the telephonic manner of the meeting be changed by taxpaying electors within the District boundaries. Mr. Beck confirmed that Notice was posted for this meeting in accordance with statutory requirement.

**Designation of 24-hour Posting Location:** Following discussion, upon motion duly made by Director MacInnis, seconded by Director Eichen and, upon vote unanimously carried, the Board determined that notices of meetings of the District Board required pursuant to Section 24-6-402(2)(c), C.R.S., shall be posted at least 24 hours prior to each meeting on the District's website, when established. Until such time the District's website is established, or if posting on the website is unavailable, notice will be posted within the boundaries of the District on the mailbox kiosk at the northwest corner of the intersection of W. 97th Place and N. Ames Street.

**Resignation of Matt Cohrs as Secretary to the Board; Appointment of Steve Beck as Secretary to the Board of Directors of the District:** The Board acknowledged the resignation of Matt Cohrs as Secretary to the Board.

Following discussion, upon a motion duly made by Director MacInnis, seconded by Director Eichen and, upon vote unanimously carried, the Board approved the appointment of Steve Beck as Secretary to the Board.

**Results of the May 3, 2022 Regular Director Election:** Mr. Beck discussed the results of the May 3, 2022 Election with the Board, noting that the election was canceled as there were not more candidates than seats available. Director MacInnis was deemed elected by acclamation to a 1-year term expiring May 2023 and Directors Eichen and Nelson were each deemed elected to a 3-year term until May 2025.

**Board Vacancies:** The Board discussed the vacancies on the Board of Directors, noting that there were no interested eligible electors at this time.

**Appointment of Officers:** Following discussion, upon motion duly made by Director MacInnis, seconded by Director Eichen and, upon vote, unanimously carried, the following slate of officers were appointed:

## RECORD OF PROCEEDINGS

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President	Robin Nelson
Treasurer	Patrice Eichen
Secretary (non-elected)	Steve Beck
Assistant Secretary	James McInnis

**November 19, 2021 Special Meeting Minutes:** The Board reviewed the Minutes of the November 19, 2021 Special Meeting.

Following discussion, upon motion duly made by Director MacInnis, seconded by Director Eichen and, upon vote, unanimously carried, the Board approved the Minutes of the November 19, 2021 Special Meeting, as amended.

**Resolution Establishing Regular Meeting Dates, Time, and Location, Establishing District Website, and Designating Location for Posting of 24-Hour Notices:** The Board discussed the business to be conducted and the regular meeting dates for 2023.

Following discussion, upon motion duly made by Director Eichen, seconded by Director MacInnis, upon vote, unanimously carried, the Board adopted the Resolution Establishing Regular Meeting Dates, Time, and Location, Establishing District Website and Designating Location for Posting of 24-Hour Notices and determined to hold the 2023 regular meeting on November 17, 2023, at 9:00 a.m., via Zoom.

**§32-1-809, C.R.S., Transparency Notice:** Mr. Beck discussed with the Board the §32-1-809, C.R.S., reporting requirements and mode of eligible elector notification for 2023. The Board directed SDMS to post the notice on the District’s website, when established, and on the Special District Association (“SDA”) website.

**District Website:** Mr. Beck advised the Board on the status of the District’s website, noting the same is in the Statewide Internet Portal Authority queue. The Board directed Mr. Beck to find out and advise the Board when the website will be ready. The Board further noted that if the website will not be ready by December 10, 2022, Mr. Beck should provide the Board with alternative website hosting options.

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### **FINANCIAL MATTERS**

**Payment of Claims:** Mr. Beck presented to the Board the following claims to consider for ratification through the periods ending as follows:



## RECORD OF PROCEEDINGS

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Fund	Period ending Jan. 31, 2022	Period ending April 30, 2022	Period ending July 31, 2022	Period ending Oct. 31, 2022
General	\$ 10,791.78	\$ 6,372.61	\$ 4,925.70	\$ 4,389.10
Debt Service	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Capital	\$ -0-	\$ -0-	\$ -0-	\$ -0-
<b>Total Claims:</b>	<b>\$ 10,791.78</b>	<b>\$ 6,372.61</b>	<b>\$ 4,925.70</b>	<b>\$ 4,389.10</b>

Following discussion, upon motion duly made by Director Eichen, seconded by Director MacInnis and, upon vote, unanimously carried, the Board ratified approval of the payment of claims, as presented.

**Unaudited Financial Statements and Schedule of Cash Position through September 30, 2022:** Mr. Beck presented to the Board the unaudited financial statements for the period ending September 30, 2022, and the Schedule of Cash Position as of September 30, 2022.

Following discussion, upon motion duly made by Director MacInnis, seconded by Director Nelson and, upon vote, unanimously carried, the Board accepted the unaudited financial statements for the period ending September 30, 2022, and the Schedule of Cash Position as of September 30, 2022.

**Application for Exemption from 2021 Audit:** Following discussion, upon motion duly made by Director Eichen, seconded by Director Nelson and, upon vote, unanimously carried, the Board ratified approval of the 2021 Application for Exemption from Audit.

**Inability to make Debt Service Payment pursuant to Section 32-1-903(3), C.R.S.:** The Board discussed the District's inability to make the Debt Service payment pursuant to Section 32-1-903(3), C.R.S. It was acknowledged that the District is imposing the debt service mill levy in accordance with the District's bond documents.

**2022 Application for Exemption from Audit:** Following discussion, upon motion duly made by Director Eichen, seconded by Director Nelson and upon vote, unanimously carried, the Board appointed the District Accountant to prepare the 2022 Application for Exemption from Audit.

**Public Hearing on 2022 Budget Amendment:** The President opened the Public Hearing to consider the Resolution to Amend the 2022 Budget and discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of a Resolution to Amend the 2022 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within

## RECORD OF PROCEEDINGS

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the District. No written objections were received prior to this public hearing. There were no comments from the public in attendance, and the Public Hearing was closed.

Following discussion, upon motion duly made by Director MacInnis, seconded by Director Eichen and upon vote, unanimously carried, the Board adopted the Resolution to Amend the 2022 Budget.

**Public Hearing on 2023 Budget:** The President opened the Public Hearing to consider the proposed 2023 Budget and to discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of the 2023 Budget and the date, time and location of the Public Hearing was made in a newspaper having general circulation within the District. No written objections were received prior to this Public Hearing. No public comments were received and the Public Hearing was closed.

Following discussion, the Board considered adoption of the Resolution to Adopt the 2023 Budget and Appropriate Sums of Money, and the Resolution to Set Mill Levies (for the General Fund at 4.806 mills, the Debt Service Fund at 23.827 mills for a total mill levy of 28.633 mills). Upon motion duly by Director MacInnis, seconded by Director Eichen and upon vote, unanimously carried, the Resolutions were adopted as discussed, and execution of the Certification of Budget and Certification of Mill Levies was authorized. The Board authorized Mr. Beck to transmit the Certification of Mill Levies to the Board of County Commissioners of Jefferson County and the Division of Local Government by December 15, 2022. Copies of the adopted Resolutions are attached hereto and incorporated herein by this reference.

**Resolution Authorizing Adjustment of the District Mill Levy in Accordance with the Service Plan:** Following review and discussion, upon motion duly made by Director Nelson and seconded by Director MacInnis and, upon vote, unanimously carried, the Board adopted Resolution Authorizing Adjustment of the District Mill Levy in Accordance with the Service Plan. A copy of the adopted Resolution is attached hereto and incorporated herein by this reference.

**DLG-70 Mill Levy Certification Form:** Following discussion, upon motion duly made by Director MacInnis, seconded by Director Eichen and upon vote, unanimously carried, the Board authorized the District Accountant to prepare and sign the DLG-70 Mill Levy Certification form for certification to the Board of County Commissioners and other interested parties.

## RECORD OF PROCEEDINGS

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**2024 Budget Preparation:** Following discussion, upon motion duly made by Director MacInnis, seconded by Director Eichen and upon vote, unanimously carried, the Board appointed the District Accountant to prepare the 2024 Budget and directed that the 2024 Budget be the same as the 2023 adopted Budget unless a Board Member provides input to otherwise adjust those assumptions, and to set the date for a Public Hearing to adopt the 2024 Budget for November 17, 2023.

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### **LEGAL MATTERS**

**Resolution Calling a Regular Election for Directors on May 2, 2023, appointing the Designated Election Official (“DEO”), and authorizing the DEO to perform all tasks required for the conduct of mail ballot election:** Following review and discussion, upon motion duly made by Director MacInnis, seconded by Director Eichen and, upon vote, unanimously carried, the Board adopted the Resolution Calling a Regular Election for Directors on May 2, 2023, appointing Steve Beck as the DEO, and authorizing the DEO to perform all tasks required for the conduct of mail ballot election.

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### **OTHER BUSINESS**

**Public Comment:** None.

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### **ADJOURNMENT**

There being no further business to come before the Board at this time, upon motion duly made by Director Eichen, seconded by Director Nelson and, upon vote unanimously carried, the meeting was adjourned at 10:30 a.m.

Respectfully submitted,

By \_\_\_\_\_  
Secretary for the Meeting

## RESOLUTION NO. 2023-11-01

### RESOLUTION OF THE BOARD OF DIRECTORS OF THE HYLAND VILLAGE METROPOLITAN DISTRICT ESTABLISHING REGULAR MEETING DATES, TIME, AND LOCATION, AND DESIGNATING LOCATION FOR POSTING OF 24-HOUR NOTICES

- A. Pursuant to Section 32-1-903(1.5), C.R.S., special districts are required to designate a schedule for regular meetings, indicating the dates, time and location of said meetings.
- B. Pursuant to Section 32-1-903(5), C.R.S., “location” means the physical, telephonic, electronic, or virtual place, or a combination of such means where a meeting can be attended. “Meeting” has the same meaning as set forth in Section 24-6-402(1)(b), C.R.S., and means any kind of gathering, convened to discuss public business, in person, by telephone, electronically, or by other means of communication.
- C. Pursuant to Section 24-6-402(2)(c)(I), C.R.S., special districts are required to designate annually at the board of directors of the district’s first regular meeting of each calendar year, the public place at which notice of the date, time and location of regular and special meetings (“**Notice of Meeting**”) will be physically posted at least 24 hours prior to each meeting (“**Designated Public Place**”). A special district is deemed to have given full and timely notice of a regular or special meeting if it posts its Notice of Meeting at the Designated Public Place at least 24 hours prior to the meeting.
- D. Pursuant to Section 24-6-402(2)(c)(III), C.R.S., special districts are relieved of the requirement to post the Notice of Meeting at the Designated Public Place, and are deemed to have given full and timely notice of a public meeting if a special district posts the Notice of Meeting online on a public website of the special district (“**District Website**”) at least 24 hours prior to each regular and special meeting.
- E. Pursuant to Section 24-6-402(2)(c)(III), C.R.S., if a special district is unable to post a Notice of Meeting on the District Website at least 24 hours prior to the meeting due to exigent or emergency circumstances, then it must physically post the Notice of Meeting at the Designated Public Place at least 24 hours prior to the meeting.
- F. Pursuant to Section 32-1-903(1.5), C.R.S., all meetings of the board that are held solely at physical locations must be held at physical locations that are within the boundaries of the district or that are within the boundaries of any county in which the district is located, in whole or in part, or in any county so long as the physical location does not exceed twenty (20) miles from the district boundaries unless such provision is waived.
- G. The provisions of Section 32-1-903(1.5), C.R.S., may be waived if: (1) the proposed change of the physical location of a meeting of the board appears on the agenda of a meeting; and (2) a resolution is adopted by the board stating the reason for which meetings of the board are to be held in a physical location other than under Section 32-1-903(1.5), C.R.S., and further stating the date, time and physical location of such meeting.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Hyland Village Metropolitan District (the “**District**”), Jefferson County, Colorado:

1. That the provisions of Section 32-1-903(1.5), C.R.S., be waived pursuant to the adoption of this Resolution.

2. That the Board of Directors (the “**District Board**”) has determined that conducting meetings at a physical location pursuant to Section 32-1-903(1.5), C.R.S., would be inconvenient and costly for the directors and consultants of the District in that they live and/or work outside of the twenty (20) mile radius requirement.

3. That regular meetings of the District Board for the year 2024 shall be held on Friday, November 15, 2024 at 9:00 a.m., by video and telephone conference via Zoom.

4. That special meetings of the District Board shall be held as often as the needs of the District require, upon notice to each director.

5. That, until circumstances change, and a future resolution of the District Board so designates, the physical location and/or method or procedure for attending meetings of the District Board virtually (including the conference number or link) shall appear on the agenda(s) of said meetings.

6. That the residents and taxpaying electors of the District shall be given an opportunity to object to the meeting(s) physical or virtual location(s), and any such objections shall be considered by the District Board in setting future meetings.

7. That the District has established the following District Website, <https://hylandvillageme.colorado.gov>, and the Notice of Meeting of the District Board shall be posted on the District Website at least 24 hours prior to meetings pursuant to Section 24-6-402(2)(c)(III), C.R.S. and Section 32-1-903(2), C.R.S.

8. That, if the District is unable to post the Notice of Meeting on the District Website at least 24 hours prior to each meeting due to exigent or emergency circumstances, the Notice of Meeting shall be posted within the boundaries of the District at least 24 hours prior to each meeting, pursuant to Section 24-6-402(2)(c)(I) and (III), C.R.S., at the following Designated Public Place:

(a) On the mailbox kiosk at the northwest corner of the intersection of W. 97<sup>th</sup> Place and N. Ames Street.

9. Special District Management Services, Inc., or his/her designee, is hereby appointed to post the above-referenced notices.

**[SIGNATURE PAGE FOLLOWS]**

**[SIGNATURE PAGE TO RESOLUTION ESTABLISHING REGULAR MEETING  
DATES, TIME, AND LOCATION, AND DESIGNATING LOCATION FOR 24-HOUR  
NOTICES]**

RESOLUTION APPROVED AND ADOPTED on November 17, 2023.

**HYLAND VILLAGE METROPOLITAN  
DISTRICT**

By: \_\_\_\_\_  
President

Attest:

\_\_\_\_\_  
Secretary

Hyland Village Metropolitan District  
January-23

Vendor	Invoice #	Date	Due Date	Amount in USD	Expense Account	Account Number
Colorado Community Media	71847	11/11/2022	12/11/2022	\$ 27.44	Miscellaneous	1685
Colorado Special Districts Pool	23PL-60774-1857	9/6/2022	9/6/2022	\$ 2,076.00	Prepaid Expense	1141
McGeady Becher P.C.	876C 10-2022	10/31/2022	10/31/2022	\$ 1,056.50	Legal	1675
McGeady Becher P.C.	876C 11-2022	11/30/2022	11/30/2022	\$ 4,510.50	Legal	1675
McGeady Becher P.C.	876C 9-2022	9/30/2022	9/30/2022	\$ 525.00	Legal	1675
Special District Management Services	Dec-22	12/31/2022	12/31/2022	\$ 236.80	Accounting	1682
Special District Management Services	Dec-22	12/31/2022	12/31/2022	\$ 2.40	Miscellaneous	1685
Special District Management Services	Dec-22	12/31/2022	12/31/2022	\$ 59.20	Election	1635
Special District Management Services	Dec-22	12/31/2022	12/31/2022	\$ 553.20	Management	1680
Special District Management Services	Oct-22	10/31/2022	10/31/2022	\$ 666.00	Accounting	1682
Special District Management Services	Oct-22	10/31/2022	10/31/2022	\$ 7.80	Miscellaneous	1685
Special District Management Services	Oct-22	10/31/2022	10/31/2022	\$ 148.00	Management	1680
Special District Management Services	Nov-22	11/30/2022	11/30/2022	\$ 636.40	Accounting	1682
Special District Management Services	Nov-22	11/30/2022	11/30/2022	\$ 15.20	Miscellaneous	1685
Special District Management Services	Nov-22	11/30/2022	11/30/2022	\$ 3,679.60	Management	1680
T Charles Wilson Insurance Service	11502	9/28/2022	1/1/2023	\$ 495.00	Insurance/SDA Dues	1670
				\$ 14,695.04		

Hyland Village Metropolitan District  
January-23

	General	Debt	Capital	Totals
Disbursements	\$ 14,695.04		\$ -	\$ 14,695.04
<u>Total Disbursements from Checking Acct</u>	<u>\$ 14,695.04</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,695.04</u>



Hyland Village Metropolitan District  
April-23

Vendor	Invoice #	Date	Due Date	Amount in USD	Expense Account	Account Number
Colorado Community Media	82182	3/24/2023	4/23/2023	\$ 25.24	Election	1635
McGeady Becher P.C.	876C 1-2023	1/31/2023	1/31/2023	\$ 997.88	Legal	1675
McGeady Becher P.C.	876C 12-2022	12/31/2022	12/31/2022	\$ 170.00	Legal	1675
McGeady Becher P.C.	876C 2-2023	2/28/2023	2/28/2023	\$ 354.50	Legal	1675
Special District Association of Colorado	2023 Membership	2/6/2023	2/6/2023	\$ 269.15	Insurance/SDA Dues	1670
Special District Management Services	Jan-23	1/31/2023	1/31/2023	\$ 640.00	Accounting	1682
Special District Management Services	Jan-23	1/31/2023	1/31/2023	\$ 4.20	Miscellaneous	1685
Special District Management Services	Jan-23	1/31/2023	1/31/2023	\$ 112.00	Election	1635
Special District Management Services	Jan-23	1/31/2023	1/31/2023	\$ 3.60	Management	1680
Special District Management Services	Feb-23	2/28/2023	2/28/2023	\$ 528.00	Accounting	1682
Special District Management Services	Feb-23	2/28/2023	2/28/2023	\$ 104.57	Miscellaneous	1685
Special District Management Services	Feb-23	2/28/2023	2/28/2023	\$ 656.00	Election	1635
Special District Management Services	Feb-23	2/28/2023	2/28/2023	\$ 246.00	Management	1680
Special District Management Services	Mar-23	3/31/2023	3/31/2023	\$ 480.00	Accounting	1682
Special District Management Services	Mar-23	3/31/2023	3/31/2023	\$ 57.12	Miscellaneous	1685
Special District Management Services	Mar-23	3/31/2023	3/31/2023	\$ 256.00	Election	1635
Special District Management Services	Mar-23	3/31/2023	3/31/2023	\$ 160.00	Management	1680
				\$ 5,064.26		

Hyland Village Metropolitan District  
April-23

	General	Debt	Capital	Totals
Disbursements	\$ 5,064.26		\$ -	\$ 5,064.26
<u>Total Disbursements from Checking Acct</u>	<u>\$ 5,064.26</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,064.26</u>

Hyland Village Metropolitan District  
July-23

Vendor	Invoice #	Date	Due Date	Amount in USD	Expense Account	Account Number
McGeady Becher P.C.	876C 9-2021	9/30/2021	9/30/2021	\$ -	Legal	1675
McGeady Becher P.C.	876C 04-2023	4/30/2023	4/30/2023	\$ 159.07	Legal	1675
McGeady Becher P.C.	876C 03-2023	3/31/2023	3/31/2023	\$ 323.20	Legal	1675
McGeady Becher P.C.	876C 05-2023	5/31/2023	5/31/2023	\$ 232.20	Legal	1675
Special District Management Services	Jun-23	6/30/2023	6/30/2023	\$ 272.00	Accounting	1682
Special District Management Services	Jun-23	6/30/2023	6/30/2023	\$ 1.80	Miscellaneous	1685
Special District Management Services	Jun-23	6/30/2023	6/30/2023	\$ 325.60	Management	1680
Special District Management Services	May-23	5/31/2023	5/31/2023	\$ 528.00	Accounting	1682
Special District Management Services	May-23	5/31/2023	5/31/2023	\$ 3.00	Miscellaneous	1685
Special District Management Services	May-23	5/31/2023	5/31/2023	\$ 96.00	Election	1635
Special District Management Services	May-23	5/31/2023	5/31/2023	\$ 432.00	Management	1680
Special District Management Services	Apr-23	4/30/2023	4/30/2023	\$ 944.00	Accounting	1682
Special District Management Services	Apr-23	4/30/2023	4/30/2023	\$ 3.00	Miscellaneous	1685
Special District Management Services	Apr-23	4/30/2023	4/30/2023	\$ 64.00	Election	1635
Special District Management Services	Apr-23	4/30/2023	4/30/2023	\$ 288.00	Management	1680
UMB Bank	948681	6/8/2023	6/8/2023	\$ 2,200.00	Paying Agent/Trustee Fees	2668
				\$ 5,871.87		

Hyland Village Metropolitan District

July-23

	General	Debt	Capital	Totals
Disbursements	\$ 3,671.87	\$ 2,200.00	\$ -	\$ 5,871.87
<u>Total Disbursements from Checking Acct</u>	<u>\$ 3,671.87</u>	<u>\$ 2,200.00</u>	<u>\$ -</u>	<u>\$ 5,871.87</u>

Hyland Village Metropolitan District

October-23

Vendor	Invoice #	Date	Due Date	Amount in USD	Expense Account	Account Number
Colorado Special Districts Pool	24PL-60774-1416	9/5/2023	9/5/2023	\$ 2,076.00	Prepaid Expense	1141
Colorado Special Districts Pool	24WC-60774-0559	8/14/2023	8/14/2023	\$ 450.00	Prepaid Expense	1141
McGeady Becher P.C.	876C 07-2023	7/31/2023	7/31/2023	\$ 510.05	Legal	1675
McGeady Becher P.C.	876C 08-2023	8/31/2023	8/31/2023	\$ 118.68	Legal	1675
McGeady Becher P.C.	876C 06-2023	6/30/2023	6/30/2023	\$ 431.92	Legal	1675
Special District Management Services	Sep-23	9/30/2023	9/30/2023	\$ 256.00	Accounting	1682
Special District Management Services	Sep-23	9/30/2023	9/30/2023	\$ 5.60	Miscellaneous	1685
Special District Management Services	Sep-23	9/30/2023	9/30/2023	\$ 176.00	Management	1680
Special District Management Services	Aug-23	8/31/2023	8/31/2023	\$ 240.00	Accounting	1682
Special District Management Services	Aug-23	8/31/2023	8/31/2023	\$ 2.00	Miscellaneous	1685
Special District Management Services	Aug-23	8/31/2023	8/31/2023	\$ 197.20	Management	1680
Special District Management Services	Jul-23	7/31/2023	7/31/2023	\$ 592.00	Accounting	1682
Special District Management Services	Jul-23	7/31/2023	7/31/2023	\$ 2.00	Miscellaneous	1685
Special District Management Services	Jul-23	7/31/2023	7/31/2023	\$ 48.00	Election	1635
Special District Management Services	Jul-23	7/31/2023	7/31/2023	\$ 85.60	Management	1680
T Charles Wilson Insurance Service	13252	9/14/2023	9/14/2023	\$ 595.00	Insurance/SDA Dues	1670
				\$ 5,786.05		

Hyland Village Metropolitan District  
October-23

	General	Debt	Capital	Totals
Disbursements	\$ 5,786.05		\$ -	\$ 5,786.05
<u>Total Disbursements from Checking Acct</u>	<u>\$ 5,786.05</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,786.05</u>

**HYLAND VILLAGE METROPOLITAN DISTRICT**  
**Schedule of Cash Position**  
**September 30, 2023**

	<u>Rate</u>	<u>Operating</u>	<u>Debt Service</u>	<u>Total</u>
<b>Checking:</b>				
Cash in Bank-1st Bank Checking		\$ 76,947.54	\$ 160,910.06	\$ 237,857.60
<b>Investments:</b>				
UMB Interest Fund		-	128.77	128.77
<b>TOTAL FUNDS:</b>		<u>\$ 76,947.54</u>	<u>\$ 161,038.83</u>	<u>\$ 237,986.37</u>

**2023 Mill Levy Information**

General Fund	4.806
Debt Service Fund	23.827
Total	28.633

**Board of Directors**

Robin Nelson	*
Patrice Eichen	
James Maclnnis	

**District Manager**  
Peggy Ripko

\*authorized signer on checking account

**HYLAND VILLAGE METROPOLITAN DISTRICT**  
**UNAUDITED FINANCIAL STATEMENTS**  
**September 30, 2023**



**HYLAND VILLAGE METROPOLITAN DISTRICT**  
**COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS**  
**September 30, 2023**

	<u>GENERAL</u>	<u>DEBT SERVICE</u>	<u>FIXED ASSETS</u>	<u>LONG-TERM DEBT</u>	<u>TOTAL MEMO ONLY</u>
<b><u>Assets and Other Debits</u></b>					
<b>Assets</b>					
Cash in Bank-1st Bank Checking	\$ 76,948	\$ 160,910	\$ -	\$ -	\$ 237,858
UMB Interest Fund	-	129	-	-	129
Property Taxes Receivable	11,687	57,941	-	-	69,628
Facility Fees Receivable	-	6,000	-	-	6,000
Total Current Assets	<u>88,635</u>	<u>224,980</u>	<u>-</u>	<u>-</u>	<u>313,614</u>
<b>Other Debits</b>					
Amount in Debt Service Fund	-	-	-	167,039	167,039
Amount to be Provided for Debt	-	-	-	5,089,631	5,089,631
Total Other Debits	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,256,670</u>	<u>5,256,670</u>
<b>Capital Assets</b>					
Fixed Assets	-	-	3,666,907	-	3,666,907
Total Capital Assets	<u>-</u>	<u>-</u>	<u>3,666,907</u>	<u>-</u>	<u>3,666,907</u>
<b>Total Assets</b>	<u>\$ 88,635</u>	<u>\$ 224,980</u>	<u>\$ 3,666,907</u>	<u>\$ 5,256,670</u>	<u>\$ 9,237,191</u>
<b>Liabilities</b>					
Bonds Payable	\$ -	\$ -	\$ -	\$ 4,770,000	\$ 4,770,000
Due to Developer-Operations	-	-	-	119,575	119,575
Due to Developer-Capital	-	-	-	88,525	88,525
Accrued Inter-Operations	-	-	-	159,767	159,767
Accrued Interest-Capital	-	-	-	118,802	118,802
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,256,670</u>	<u>5,256,670</u>
<b>Deferred Inflows of Resources</b>					
Deferred Property Taxes	11,687	57,941	-	-	69,628
Total Deferred Inflows of Resources	<u>11,687</u>	<u>57,941</u>	<u>-</u>	<u>-</u>	<u>69,628</u>
<b>Fund Balance</b>					
Investment in Fixed Assets	-	-	3,666,907	-	3,666,907
Fund Balance	48,304	9,717	-	-	58,021
Current Year Earnings	28,644	157,322	-	-	185,966
Total Fund Balances	<u>76,948</u>	<u>167,039</u>	<u>3,666,907</u>	<u>-</u>	<u>3,910,893</u>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balance</b>	<u>\$ 88,635</u>	<u>\$ 224,980</u>	<u>\$ 3,666,907</u>	<u>\$ 5,256,670</u>	<u>\$ 9,237,191</u>

**HYLAND VILLAGE METROPOLITAN DISTRICT**  
**Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**General Fund**  
**For the 9 Months Ending**  
**September 30, 2023**

<u>Account Description</u>	<u>Period Actual</u>	<u>YTD Actual</u>	<u>Budget</u>	<u>Favorable (Unfavorable) Variance</u>	<u>% of Budget</u>
<b>Revenues</b>					
Property Tax Revenue	\$ 11,325	\$ 38,075	\$ 38,436	\$ (361)	99.1%
Specific Ownership Taxes	1,311	3,464	3,500	(36)	99.0%
Interest Income	6	9	40	(31)	22.9%
<b>Total Revenues</b>	<u>12,642</u>	<u>41,548</u>	<u>41,976</u>	<u>(428)</u>	<u>99.0%</u>
<b>Expenditures</b>					
Election Expense	160	1,209	1,500	291	80.6%
Insurance and Bonds/SDA	-	3,540	3,200	(340)	110.6%
Legal	714	2,067	10,000	7,933	20.7%
Legal Publications	1,046	1,085	5,400	4,315	20.1%
#NUM!	1,744	3,392	6,500	3,108	52.2%
Miscellaneous	259	930	1,000	70	93.0%
Treasurer's Fees	203	681	577	(104)	118.0%
Contingency	-	-	10,000	10,000	0.0%
Emergency Reserve	-	-	1,259	1,259	0.0%
<b>Total Expenditures</b>	<u>4,126</u>	<u>12,904</u>	<u>39,436</u>	<u>26,532</u>	<u>32.7%</u>
Excess (Deficiency) of Revenues Over Expenditures	8,517	28,644	2,540	26,104	
Beginning Fund Balance	68,431	48,304	39,360	8,944	
<b>Ending Fund Balance</b>	<u>\$ 76,948</u>	<u>\$ 76,948</u>	<u>\$ 41,900</u>	<u>\$ 35,048</u>	

**HYLAND VILLAGE METROPOLITAN DISTRICT**  
**Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**Debt Service Fund**  
**For the 9 Months Ending**  
**September 30, 2023**

<u>Account Description</u>	<u>Period Actual</u>	<u>YTD Actual</u>	<u>Budget</u>	<u>Favorable (Unfavorable) Variance</u>	<u>% of Budget</u>
<b>Revenues</b>					
Property Tax Revenue	\$ 56,149	\$ 188,766	\$ 190,559	\$ (1,793)	99.1%
Specific Ownership Taxes	5,243	13,857	14,000	(143)	99.0%
WEDA Reimbursement	-	64,756	125,000	(60,244)	51.8%
Interest Income	27	175	-	175	-
<b>Total Revenues</b>	<u>61,419</u>	<u>267,554</u>	<u>329,559</u>	<u>(62,005)</u>	<u>81.2%</u>
<b>Expenditures</b>					
Bond Interest	-	105,304	320,000	214,697	32.9%
Paying Agent Fees	2,200	2,206	2,500	294	88.3%
Treasurer's Fees	810	2,723	2,858	135	95.3%
Westmin WEDA Fee	-	-	3,750	3,750	0.0%
<b>Total Expenditures</b>	<u>3,010</u>	<u>110,233</u>	<u>329,108</u>	<u>218,875</u>	<u>33.5%</u>
Excess (Deficiency) of Revenues Over Expenditures	58,408	157,322	451	156,871	
Beginning Fund Balance	108,630	9,717	23,024	(13,307)	
<b>Ending Fund Balance</b>	<u>\$ 167,039</u>	<u>\$ 167,039</u>	<u>\$ 23,475</u>	<u>\$ 143,564</u>	

# APPLICATION FOR EXEMPTION FROM AUDIT

## LONG FORM

### FOR LOCAL GOVERNMENTS WITH EITHER REVENUES OR EXPENDITURES MORE THAN \$100,000 BUT NOT MORE THAN \$750,000

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed \$750,000 for the year.

If your local government has either revenues or expenditures of LESS than \$100,000, use the [SHORT FORM](#).

### EXEMPTIONS FROM AUDIT ARE NOT AUTOMATIC

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit EACH YEAR and submit it to the Office of the State Auditor (OSA) for approval.

Any preparer of an Application for Exemption from Audit must be an independent accountant with knowledge of governmental accounting.

Approval for an exemption from audit is granted only upon the review by the OSA.

### READ ALL INSTRUCTIONS BEFORE COMPLETING AND SUBMITTING THIS FORM

ALL APPLICATIONS MUST BE FILED WITH THE OSA WITHIN 3 MONTHS AFTER THE ACCOUNTING YEAR-END. FOR EXAMPLE, APPLICATIONS MUST BE RECEIVED BY THE OSA ON OR BEFORE MARCH 31 FOR GOVERNMENTS WITH A DECEMBER 31 YEAR-END.

GOVERNMENTAL ACTIVITY SHOULD BE REPORTED ON THE MODIFIED ACCRUAL BASIS

PROPRIETARY ACTIVITY SHOULD BE REPORTED ON A BUDGETARY BASIS

**POSTMARK DATES WILL NOT BE ACCEPTED AS PROOF OF SUBMISSION ON OR BEFORE THE STATUTORY DEADLINE**

PRIOR YEAR FORMS ARE OBSOLETE AND WILL NOT BE ACCEPTED.

FOR YOUR REFERENCE, COLORADO REVISED STATUTES CAN BE FOUND AT THIS ADDRESS:

APPLICATIONS SUBMITTED ON FORMS OTHER THAN THOSE PRESCRIBED BY THE OSA WILL NOT BE ACCEPTED.

<http://www.lexisnexis.com/hottopics/Colorado/>

APPLICATIONS MUST BE FULLY AND ACCURATELY COMPLETED.

## CHECKLIST

- Has the preparer signed the application?
- Has the entity corrected all Prior Year Deficiencies as communicated by the OSA?
- Has the application been PERSONALLY reviewed and approved by the governing body?
- Are all sections of the form complete, including responses to all of the questions?
- Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?
- Will this application be submitted electronically?
  - If yes, have you read and understand the new Electronic Signature Policy? See new [here](#) policy
  - or--
  - Have you included a resolution?
  - Does the resolution state that the governing body PERSONALLY reviewed and approved the resolution in an open public meeting?
  - Has the resolution been signed by a MAJORITY of the governing body? (See sample resolution.)
- Will this application be submitted via a mail service? (e.g. US Post Office, FedEx, UPS, courier.)
  - If yes, does the application include ORIGINAL INK SIGNATURES from the MAJORITY of the governing body?

Checkout our new [web portal](#). Register your account and submit electronic Applications for Exemption From Audit, Extension of Time to File requests, Audited Financial Statements, and more! See the link below.

[OSA LG Web Portal](#)

## FILING METHODS

### NEW METHOD!

**WEB PORTAL:** Register and submit your Applications at our new portal:

<https://apps.leg.co.gov/osa/lq>

**MAIL:** Office of the State Auditor  
Local Government Audit Division  
1525 Sherman St., 7th Floor  
Denver, CO 80203

**QUESTIONS?** Email: [osa.lg@coleg.gov](mailto:osa.lg@coleg.gov) or Phone: 303-869-3000

## IMPORTANT!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.

Governmental Activity should be reported on the Modified Accrual Basis

Proprietary Activity should be reported on the Cash or Budgetary Basis -- A Budget to GAAP reconciliation is provided in Part 3

Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year.

In that event, AN AUDIT SHALL BE REQUIRED.

# APPLICATION FOR EXEMPTION FROM AUDIT

## LONG FORM

NAME OF GOVERNMENT	Hyland Village Metropolitan District
ADDRESS	c/o Special District Management Services, Inc. 141 Union Blvd., Suite 150 Lakewood, CO 80228-1898
CONTACT PERSON	Larry Loften
PHONE	303-987-0835
EMAIL	lloften@sdmsi.com

For the Year Ended  
12/31/2022  
or fiscal year ended:

## CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	James H. Ruthven
TITLE	Director of Finance
FIRM NAME (if applicable)	Special District Management Services, Inc.
ADDRESS	141 Union Blvd., Suite 150, Lakewood, CO 80228-1898
PHONE	303-987-0835
DATE PREPARED	3/16/2023
RELATIONSHIP TO ENTITY	accountant

### PREPARER (SIGNATURE REQUIRED)

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	

**PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET**

\* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds	
		General	Debt Service		Fund*	Fund*
<b>Assets</b>				<b>Assets</b>		
1-1	Cash & Cash Equivalents	\$ 59,898	\$ 3,717	Cash & Cash Equivalents	\$ -	\$ -
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -
1-3	Receivables	\$ -	\$ 6,000	Receivables	\$ -	\$ -
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -
1-5	Property Tax Receivable	\$ 38,436	\$ 190,559	Other Current Assets [specify...]	\$ -	\$ -
	All Other Assets [specify...]				\$ -	\$ -
1-6	Prepaid Insurance	\$ 700	\$ -		\$ -	\$ -
1-7		\$ -	\$ -	<b>Total Current Assets</b>	\$ -	\$ -
1-8		\$ -	\$ -	Capital & Right to Use Assets, net (from Part 6-4)	\$ -	\$ -
1-9		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -
1-10		\$ -	\$ -		\$ -	\$ -
1-11	<b>(add lines 1-1 through 1-10) TOTAL ASSETS</b>	\$ 99,034	\$ 200,276	<b>(add lines 1-1 through 1-10) TOTAL ASSETS</b>	\$ -	\$ -
<b>Deferred Outflows of Resources:</b>				<b>Deferred Outflows of Resources:</b>		
1-12	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -
1-13	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -
1-14	<b>(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS</b>	\$ -	\$ -	<b>(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS</b>	\$ -	\$ -
1-15	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ 99,034	\$ 200,276	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ -	\$ -
<b>Liabilities</b>				<b>Liabilities</b>		
1-16	Accounts Payable	\$ 12,294	\$ -	Accounts Payable	\$ -	\$ -
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -
1-18	Unearned Property Tax Revenue	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -
1-19	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -
1-20	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -
1-21	<b>(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES</b>	\$ 12,294	\$ -	<b>(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES</b>	\$ -	\$ -
1-22	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -
1-23		\$ -	\$ -	Other Liabilities [specify...]:	\$ -	\$ -
1-24		\$ -	\$ -		\$ -	\$ -
1-25		\$ -	\$ -		\$ -	\$ -
1-26		\$ -	\$ -		\$ -	\$ -
1-27	<b>(add lines 1-21 through 1-26) TOTAL LIABILITIES</b>	\$ 12,294	\$ -	<b>(add lines 1-21 through 1-26) TOTAL LIABILITIES</b>	\$ -	\$ -
<b>Deferred Inflows of Resources:</b>				<b>Deferred Inflows of Resources:</b>		
1-28	Deferred Property Taxes	\$ 38,436	\$ 190,559	Pension/OPEB Related	\$ -	\$ -
1-29	Lease related (as lessor)	\$ -	\$ -	Other [specify...]	\$ -	\$ -
1-30	<b>(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS</b>	\$ 38,436	\$ 190,559	<b>(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS</b>	\$ -	\$ -
<b>Fund Balance</b>				<b>Net Position</b>		
1-31	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ -	\$ -
1-32	Nonspendable Inventory	\$ -	\$ -			
1-33	Restricted [specify...]	\$ -	\$ 9,717	Emergency Reserves	\$ -	\$ -
1-34	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -
1-35	Assigned [specify...]	\$ -	\$ -	Restricted	\$ -	\$ -
1-36	Unassigned:	\$ 48,304	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -
1-37	<b>Add lines 1-31 through 1-36</b> <b>This total should be the same as line 3-33</b> <b>TOTAL FUND BALANCE</b>	\$ 48,304	\$ 9,717	<b>Add lines 1-31 through 1-36</b> <b>This total should be the same as line 3-33</b> <b>TOTAL NET POSITION</b>	\$ -	\$ -
1-38	<b>Add lines 1-27, 1-30 and 1-37</b> <b>This total should be the same as line 1-15</b> <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b>	\$ 99,034	\$ 200,276	<b>Add lines 1-27, 1-30 and 1-37</b> <b>This total should be the same as line 1-15</b> <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION</b>	\$ -	\$ -

Please use this space to provide explanation of any items on this page

**PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES**

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General	Debt Service		Fund*	Fund*	
<b>Tax Revenue</b>				<b>Tax Revenue</b>			
2-1	Property [include mills levied in Question 10-6]	\$ 39,670	\$ 190,062	Property [include mills levied in Question 10-6]	\$ -	\$ -	
2-2	Specific Ownership	\$ 4,931	\$ 19,722	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue: WEDA Reimbursement	\$ -	\$ 124,028	Other Tax Revenue [specify...]:	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	<b>Add lines 2-1 through 2-7 TOTAL TAX REVENUE</b>	\$ 44,601	\$ 333,812	<b>Add lines 2-1 through 2-7 TOTAL TAX REVENUE</b>	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 115	\$ 163	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	<b>Add lines 2-8 through 2-23 TOTAL REVENUES</b>	\$ 44,716	\$ 333,975	<b>Add lines 2-8 through 2-23 TOTAL REVENUES</b>	\$ -	\$ -	
<b>Other Financing Sources</b>				<b>Other Financing Sources</b>			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Lease Proceeds	\$ -	\$ -	Lease Proceeds	\$ -	\$ -	
2-27	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-28	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -	\$ -	
2-29	<b>Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES</b>	\$ -	\$ -	<b>Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES</b>	\$ -	\$ -	<b>GRAND TOTALS</b>
2-30	<b>Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ 44,716	\$ 333,975	<b>Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ -	\$ -	\$ 378,691

**IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.**

**PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES**

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General	Debt Service		Fund*	Fund*	
	<b>Expenditures</b>			<b>Expenses</b>			
3-1	General Government	\$ 29,133	\$ 4,967	General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ -	\$ -	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other [specify...]	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	<b>Debt Service</b>			<b>Debt Service</b>			
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	Principal (should match amount in 4-4)	\$ -	\$ -	
3-16	Interest	\$ -	\$ 442,343	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	<b>Add lines 3-1 through 3-21</b>	\$ 29,133	\$ 447,310	<b>Add lines 3-1 through 3-21</b>	\$ -	\$ -	
	<b>TOTAL EXPENDITURES</b>			<b>TOTAL EXPENSES</b>			<b>GRAND TOTAL</b>
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	\$ 476,443
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation/Amortization	\$ -	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -	
3-29	<b>(Add lines 3-23 through 3-28)</b>			<b>(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS</b>	\$ -	\$ -	
	<b>TOTAL TRANSFERS AND OTHER EXPENDITURES</b>	\$ -	\$ -		\$ -	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29	\$ 15,583	\$ (113,335)	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	\$ -	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 32,721	\$ 123,052	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31			Net Position, December 31			
	Sum of Lines 3-30, 3-31, and 3-32	\$ 48,304	\$ 9,717	Sum of Lines 3-30, 3-31, and 3-32	\$ -	\$ -	
	This total should be the same as line 1-37.			This total should be the same as line 1-37.			

**IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.**



## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES                      NO

Please use this space to provide any explanations or comments:

- 4-1 Does the entity have outstanding debt?  YES     NO
- 4-2 Is the debt repayment schedule attached? If no, MUST explain:  
 YES     NO
- 4-3 Is the entity current in its debt service payments? If no, MUST explain:  
 YES     NO

4-2 Due to the uncertainty of future principal and interest payments, no debt schedule is presented. 4-3 In 2010, the District was notified it was in default under the 2008 bond covenants. The letter of credit provider purchased the bonds outstanding under the letter of credit agreement and the District's swap agreement was terminated. The letter of credit provider sold the bonds in 2014 to investors. Currently the debt service mill levy and the collection of development fees are used to pay interest on the bonds.

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ 4,770,000	\$ -	\$ -	\$ 4,770,000
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Lease Liabilities	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ 208,100	\$ -	\$ -	\$ 208,100
Other (specify):	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 4,978,100</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,978,100</b>

\*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

YES                      NO

- 4-5 Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]?  YES     NO
- If yes: How much?
- Date the debt was authorized:
- 4-6 Does the entity intend to issue debt within the next calendar year?  YES     NO
- If yes: How much?
- 4-7 Does the entity have debt that has been refinanced that it is still responsible for?  YES     NO
- If yes: What is the amount outstanding?
- 4-8 Does the entity have any lease agreements?  YES     NO
- If yes: What is being leased?
- What is the original date of the lease?
- Number of years of lease?
- Is the lease subject to annual appropriation?  YES     NO
- What are the annual lease payments?

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT                      TOTAL

Please use this space to provide any explanations or comments:

5-1 YEAR-END Total of ALL Checking and Savings accounts	\$ 61,873		
5-2 Certificates of deposit	\$ -		
<b>TOTAL CASH DEPOSITS</b>		<b>\$ 61,873</b>	
<b>Investments</b> (if investment is a mutual fund, please list underlying investments):			
5-3	\$ -		
	\$ -		
	\$ -		
	\$ -		
<b>TOTAL INVESTMENTS</b>		<b>\$ -</b>	
<b>TOTAL CASH AND INVESTMENTS</b>		<b>\$ 61,873</b>	

Please answer the following question by marking in the appropriate box

YES                      NO                      N/A

- 5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?  YES     NO     N/A
- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:  YES     NO     N/A
-

## PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following question by marking in the appropriate box

YES

NO

Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets?  YES  NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:  YES  NO

6-3 Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:		Balance - beginning of the year <sup>1</sup>	Additions <sup>2</sup>	Deletions	Year-End Balance
Land		\$ -	\$ -	\$ -	\$ -
Buildings		\$ -	\$ -	\$ -	\$ -
Machinery and equipment		\$ -	\$ -	\$ -	\$ -
Furniture and fixtures		\$ -	\$ -	\$ -	\$ -
Infrastructure		\$ 3,666,907	\$ -	\$ -	\$ 3,666,907
Construction In Progress (CIP)		\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets		\$ -	\$ -	\$ -	\$ -
Intangible Assets		\$ -	\$ -	\$ -	\$ -
Other (explain):		\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)		\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)		\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>		\$ 3,666,907	\$ -	\$ -	\$ 3,666,907

  

6-4 Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:		Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land		\$ -	\$ -	\$ -	\$ -
Buildings		\$ -	\$ -	\$ -	\$ -
Machinery and equipment		\$ -	\$ -	\$ -	\$ -
Furniture and fixtures		\$ -	\$ -	\$ -	\$ -
Infrastructure		\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)		\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets		\$ -	\$ -	\$ -	\$ -
Intangible Assets		\$ -	\$ -	\$ -	\$ -
Other (explain):		\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)		\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)		\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>		\$ -	\$ -	\$ -	\$ -

\* Must agree to prior year-end balance  
 - Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

## PART 7 - PENSION INFORMATION

\* Please answer the following question by marking in the appropriate box

YES

NO

Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firefighters' pension plan?  YES  NO
- 7-2 Does the entity have a volunteer firefighters' pension plan?  YES  NO
- If yes: Who administers the plan?  YES  NO

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
<b>TOTAL</b>	\$ -
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -

## PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
If yes: Please indicate the amount appropriated for each fund separately for the year reported					
Governmental/Proprietary Fund Name		Total Appropriations By Fund			
General		\$	42,398		
Debt Service		\$	329,214		
		\$	-		
		\$	-		

## PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.				

## PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:	
10-1	Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
If yes: Date of formation: <input style="width: 150px; height: 30px;" type="text"/>					
10-2	Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
If Yes: NEW name <input style="width: 400px; height: 20px;" type="text"/>					
PRIOR name <input style="width: 400px; height: 20px;" type="text"/>					
10-3	Is the entity a metropolitan district?	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
10-4	Please indicate what services the entity provides:	<input style="width: 450px; height: 20px;" type="text" value="planning, design, acquisition, construction, installation, relocation, redevelopment and financing of public improvements"/>			
10-5	Does the entity have an agreement with another government to provide services?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
If yes: List the name of the other governmental entity and the services provided: <input style="width: 450px; height: 20px;" type="text"/>					
10-6	Does the entity have a certified mill levy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
If yes: Please provide the number of <u>mills</u> levied for the year reported (do not enter \$ amounts):					
		Bond Redemption mills	23.026		
		General/Other mills	4.806		
		Total mills	27.832		

Please use this space to provide any additional explanations or comments not previously included:

**OSA USE ONLY**

<b>Entity Wide:</b>		<b>General Fund</b>		<b>Governmental Funds</b>		<b>Notes</b>		
Unrestricted Cash & Investments	\$	61,873	Unrestricted Fund Balan	\$	48,304	Total Tax Revenue	\$	378,413
Current Liabilities	\$	12,294	Total Fund Balance	\$	48,304	Revenue Paying Debt Service	\$	333,975
Deferred Inflow	\$	228,995	PY Fund Balance	\$	32,721	Total Revenue	\$	378,691
			Total Revenue	\$	44,716	Total Debt Service Principal	\$	-
			Total Expenditures	\$	29,133	Total Debt Service Interest	\$	442,343
			Interfund In	\$	-			
<b>Governmental</b>			Interfund Out	\$	-	<b>Enterprise Funds</b>		
Total Cash & Investments	\$	63,615	-			Net Position	\$	-
Transfers In	\$	-	<b>Proprietary</b>			- PY Net Position	\$	-
Transfers Out	\$	-	- Current Assets	\$		-		
Property Tax	\$	229,732	Deferred Outflow	\$		- <b>Government-Wide</b>		
Debt Service Principal	\$	-	- Current Liabilities	\$		- Total Outstanding Debt	\$	4,978,100
Total Expenditures	\$	476,443	Deferred Inflow	\$		- Authorized but Unissued	\$	1,100,000
Total Developer Advances	\$	-	- Cash & Investments	\$		- Year Authorized		11/7/2006
Total Developer Repayments	\$	-	- Principal Expense	\$				

**PART 12 - GOVERNING BODY APPROVAL**

Please answer the following question by marking in the appropriate box

**YES                      NO**

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

**Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures**

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

**Print the names of ALL members of the governing body below.**

**A MAJORITY of the members of the governing body must complete and sign in the column below.**

1	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
	<b>Robin Nelson</b>	I, <u>Robin Nelson</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Robin Nelson</u> Date: <u>03/16/2023</u> My term Expires: <u>May 2025</u>
	<b>Patrice Eichen</b>	I, <u>Patrice Eichen</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Patrice Eichen</u> Date: <u>03/16/2023</u> My term Expires: <u>May 2025</u>
	<b>James MacInnis</b>	I, <u>James MacInnis</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>James MacInnis</u> Date: <u>03/16/2023</u> My term Expires: <u>May 2023</u>
	<b>Full Name</b>	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
	<b>Full Name</b>	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
	<b>Full Name</b>	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
	<b>Full Name</b>	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
	<b>Full Name</b>	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____



SCOT KERSGAARD

Assessor

**AUG 29 2023**

August 25, 2023

OFFICE OF THE ASSESSOR  
100 Jefferson County Parkway  
Golden, CO 80419-2500  
Phone: 303-271-8600  
Fax: 303-271-8616  
Website: <http://assessor.jeffco.us>  
E-mail Address: [assessor@jeffco.us](mailto:assessor@jeffco.us)

HYLAND VILLAGE METRO DIST  
STEVE BECK  
141 UNION BLVD 150  
LAKEWOOD CO 80228-1898

Code # 4398

### CERTIFICATION OF VALUATION

The Jefferson County Assessor reports a taxable assessed valuation for your taxing entity for 2023 of:

**\$15,313,826**

**This certification may not reflect all changes from legislation, pending cases, or other known issues.**

The breakdown of the taxable valuation of your property is enclosed.

Pursuant to Senate Bill 22-238 enacted by the Colorado General Assembly and signed by Governor Polis on May 16, 2022, the actual value of certain property types must be reduced for tax year 2023 under C.R.S. § 39-1-104 by varying amounts up to \$30,000 in actual value.

Please be advised that the software system used by Jefferson County is unable to accurately capture and reflect the recent legislative value reductions, and we understand that various other Colorado counties face a similar issue. As a result, the values shown on the August certifications do NOT reflect the value reductions required under SB22-238. That is, the adjustments/reductions have not yet been removed from the values currently certified. Once we successfully update our software systems to accurately capture and reflect the necessary value adjustments, the values that will be reflected in the certifications you will receive in December will likely change somewhat from those reflected in the August certifications. Please keep this information in mind when determining your budget estimates.

As further required by CRS 39-5-128(1), you are hereby notified to officially certify your levy to the Board of County Commissioners no later than December 15.

CRS 39-1-111(5) requires that this office transmit a notification by December 10 of any changes to valuation made after the original certification.

enc

SCOT KERSGAARD  
Jefferson County Assessor

## CERTIFICATION OF VALUATION BY JEFFERSON COUNTY ASSESSOR

New Tax Entity       YES    NO

Date: August 25, 2023

**NAME OF TAX ENTITY:**                      **HYLAND VILLAGE METRO DIST**

**USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY**

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2023:

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1.	\$	12,454,956
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2.	\$	15,313,826
3. LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3.	\$	5,495,326
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4.	\$	9,818,500
5. NEW CONSTRUCTION: *	5.	\$	0
6. INCREASED PRODUCTION OF PRODUCING MINE: ≈	6.	\$	0
7. ANNEXATIONS/INCLUSIONS:	7.	\$	0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8.	\$	0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): Φ	9.	\$	0
10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(A), C.R.S.). Includes all revenue collected on valuation not previously certified:	10.	\$	0
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11.	\$	0

‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec 20(8)(b), Colo. Constitution  
 \* New construction is defined as: Taxable real property structures and the personal property connected with the structure.  
 ≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.  
 Φ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

**USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY**

IN ACCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2023:

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1.	\$	218,265,161
<b>ADDITIONS TO TAXABLE REAL PROPERTY</b>			
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	2.	\$	0
3. ANNEXATIONS/INCLUSIONS:	3.	\$	0
4. INCREASED MINING PRODUCTION: §	4.	\$	0
5. PREVIOUSLY EXEMPT PROPERTY:	5.	\$	0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	6.	\$	0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7.	\$	0

**DELETIONS FROM TAXABLE REAL PROPERTY**

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8.	\$	0
9. DISCONNECTIONS/EXCLUSIONS:	9.	\$	0
10. PREVIOUSLY TAXABLE PROPERTY:	10.	\$	0

¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.  
 \* Construction is defined as newly constructed taxable real property structures.  
 § Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:

1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY	1.	\$	219,373,105
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IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

HB21-1312 VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **		\$	0
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\*\* The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED TO THE COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

**HYLAND VILLAGE METROPOLITAN DISTRICT**  
**Assessed Value, Property Tax and Mill Levy Information**

	<b>2022</b>		<b>2023</b>		<b>2024</b>
	<b>Adopted Budget</b>		<b>Adopted Budget</b>		<b>Preliminary Budget</b>
<b>Assessed Valuation</b>	\$ 12,903,135	\$	12,455,188	\$	15,313,826
<b>TIF Increment</b>	4,610,906		4,457,585		5,495,326
<b>Net Assessed Valuation</b>	8,292,229		7,997,603		9,818,500
<b>Mill Levy</b>					
General Fund	4.806		4.806		4.806
Debt Service Fund	23.026		23.827		23.827
<b>Total Mill Levy</b>	27.832		28.633		28.633
<b>Property Taxes</b>					
General Fund	\$ 39,852	\$	38,436	\$	47,188
Debt Service Fund	190,937		190,559		233,945
<b>Actual/Budgeted Property Taxes</b>	\$ 230,789	\$	228,995	\$	281,133



**HYLAND VILLAGE METROPOLITAN DISTRICT**

**GENERAL FUND**  
**2024 Preliminary Budget**  
**with 2022 Actual, 2023 Adopted Budget and 2023 Estimated**

	<b>2022 Actual</b>	<b>01/23-06/23 YTD Actual</b>	<b>2023 Adopted Budget</b>	<b>2023 Estimated</b>	<b>2024 Preliminary Budget</b>
<b>BEGINNING FUND BALANCE</b>	32,721 \$	48,304 \$	39,360 \$	48,304 \$	50,841
<b>REVENUE</b>					
Property Tax Revenue	39,670	26,749	38,436	38,436	47,188
Specific Ownership Taxes	4,931	2,153	3,500	3,500	3,500
Interest Income	115	3	40	40	40
<b>Total Revenue</b>	<b>44,716</b>	<b>28,906</b>	<b>41,976</b>	<b>41,976</b>	<b>50,728</b>
<b>Total Funds Available</b>	<b>77,437</b>	<b>77,210</b>	<b>81,336</b>	<b>90,280</b>	<b>101,569</b>
<b>EXPENDITURES</b>					
Election	1,436	1,049	1,500	1,049	-
Insurance/SDA Dues	2,804	3,540	3,200	3,540	3,700
Legal	10,464	1,352	10,000	10,000	10,000
Management	6,941	40	5,400	5,400	5,400
Accounting	5,409	1,648	6,500	6,500	6,500
Miscellaneous	1,391	671	1,000	1,000	1,000
Treasurer's Fees	690	478	577	691	708
Contingency	-	-	10,000	10,000	10,000
Emergency Reserve	-	-	1,259	1,259	1,522
<b>Total Expenditures</b>	<b>29,134</b>	<b>8,779</b>	<b>39,436</b>	<b>39,439</b>	<b>38,830</b>
<b>Total Expenditures Requiring Appropriation</b>	<b>29,134</b>	<b>8,779</b>	<b>39,436</b>	<b>39,439</b>	<b>38,830</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 48,304 \$</b>	<b>68,431 \$</b>	<b>41,900 \$</b>	<b>50,841 \$</b>	<b>62,739</b>

## HYLAND VILLAGE METROPOLITAN DISTRICT

### DEBT SERVICE FUND 2024 Preliminary Budget with 2022 Actual, 2023 Adopted Budget and 2023 Estimated

	2022 Actual	01/23-06/23 YTD Actual	2023 Adopted Budget	2023 Estimated	2024 Preliminary Budget
BEGINNING FUND BALANCE	\$ 123,052	\$ 9,716	\$ 23,024	\$ 9,716	\$ 10,168
<b>REVENUE</b>					
Property Tax Revenue	190,062	132,617	190,559	190,559	233,945
Specific Ownership Taxes	19,722	8,614	14,000	14,000	14,000
WEDA Reimbursement	124,028	64,756	125,000	125,000	125,000
Interest Income	163	148	-	-	-
<b>Total Revenue</b>	<b>333,974</b>	<b>206,136</b>	<b>329,559</b>	<b>329,559</b>	<b>372,945</b>
<b>Total Funds Available</b>	<b>457,026</b>	<b>215,852</b>	<b>352,583</b>	<b>339,275</b>	<b>383,113</b>
<b>EXPENDITURES</b>					
Bond Interest	442,343	105,304	320,000	320,000	365,000
Paying Agent/Trustee Fees	2,209	6	2,500	2,500	2,500
Treasurer's Fees	2,758	1,913	2,858	2,858	3,509
Westmin WEDA Fee	-	-	3,750	3,750	3,750
<b>Total Expenditures</b>	<b>447,310</b>	<b>107,222</b>	<b>329,109</b>	<b>329,107</b>	<b>374,759</b>
<b>Total Expenditures Requiring Appropriation</b>	<b>447,310</b>	<b>107,222</b>	<b>329,109</b>	<b>329,107</b>	<b>374,759</b>
ENDING FUND BALANCE	\$ 9,717	\$ 108,630	\$ 23,474	\$ 10,168	\$ 8,354

**RESOLUTION NO. 2023-11-\_\_\_\_**

**RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY  
RESOLUTION OF THE BOARD OF DIRECTORS OF HYLAND VILLAGE  
METROPOLITAN DISTRICT, JEFFERSON COUNTY, COLORADO, PURSUANT TO  
SECTION 29-1-108, C.R.S., SUMMARIZING EXPENDITURES AND REVENUES FOR  
EACH FUND, ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY  
FOR THE BUDGET YEAR 2024**

A. The Board of Directors of Hyland Village Metropolitan District (the “**District**”) has appointed the District Accountant to prepare and submit a proposed budget to said governing body at the proper time.

B. The District Accountant has submitted a proposed budget to this governing body on or before October 15, 2023 for its consideration.

C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 17, 2023, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District.

E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

F. The Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.

G. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF  
HYLAND VILLAGE METROPOLITAN DISTRICT, JEFFERSON COUNTY, COLORADO:

1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.

2. The budget is hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. The sums set forth as the total expenditures of each fund in the budget attached hereto as **Exhibit A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

**[SIGNATURE PAGE TO RESOLUTION TO ADOPT  
BUDGET AND APPROPRIATE SUMS OF MONEY]**

RESOLUTION APPROVED AND ADOPTED on November 17, 2023.

**HYLAND VILLAGE METROPOLITAN  
DISTRICT**

By: \_\_\_\_\_  
President

Attest:

By: \_\_\_\_\_  
Secretary

**EXHIBIT A**

Budget

I, Peggy Ripko, hereby certify that I am the duly appointed Secretary of the Hyland Village Metropolitan District, and that the foregoing is a true and correct copy of the budget for the budget year 2024, duly adopted at a meeting of the Board of Directors of the Hyland Village Metropolitan District held on November 17, 2023.

---

Secretary

**RESOLUTION NO. 2023-11-\_\_\_\_**

**RESOLUTION TO SET MILL LEVIES**

**RESOLUTION OF THE HYLAND VILLAGE METROPOLITAN DISTRICT LEVYING  
GENERAL PROPERTY TAXES, PURSUANT TO SECTION 39-1-111, C.R.S., FOR THE  
YEAR 2023, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE 2024  
BUDGET YEAR**

A. The Board of Directors of the Hyland Village Metropolitan District (the “**District**”) has adopted an annual budget in accordance with the Local Government Budget Law, on November 17, 2023.

B. The adopted budget is attached as Exhibit A to the Resolution of the Board of Directors of the District to Adopt Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference.

C. The amount of money necessary to balance the budget for general operating expenses from property tax revenue is identified in the budget.

D. The amount of money necessary to balance the budget for debt service expenses from property tax revenue is identified in the budget.

NOW, THEREFORE, PURSUANT TO SECTIONS 39-1-111(5) and 39-5-128(1), C.R.S., BE IT RESOLVED by the Board of Directors of the Hyland Village Metropolitan District, Jefferson County, Colorado, that:

1. For the purpose of meeting all general operating expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purpose of meeting all debt retirement expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

3. That for the purpose of meeting all contractual obligation expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

4. That the Secretary is hereby authorized and directed to immediately certify to the Board of County Commissioners of Jefferson County, Colorado, the mill levies for the District as set forth in the District’s Certification of Mill Levies, attached hereto as **Exhibit 1** and incorporated herein by reference, recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

**[SIGNATURE PAGE OF RESOLUTION TO SET MILL LEVIES]**

RESOLUTION APPROVED AND ADOPTED on November 17, 2023.

**HYLAND VILLAGE METROPOLITAN  
DISTRICT**

By: \_\_\_\_\_  
President

Attest:

By: \_\_\_\_\_  
Secretary



**EXHIBIT 1**

Certification of Tax Levies

I, Peggy Ripko, hereby certify that I am the duly appointed Secretary of the Hyland Village Metropolitan District, and that the foregoing is a true and correct copy of the Certification of Mill Levies for the budget year 2024, duly adopted at a meeting of the Board of Directors of the Hyland Village Metropolitan District held on November 17, 2023.

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Secretary

**RESOLUTION NO. 2023-11-\_\_**

**RESOLUTION OF THE BOARD OF DIRECTORS OF HYLAND VILLAGE  
METROPOLITAN DISTRICT AUTHORIZING ADJUSTMENT OF THE DISTRICT  
MILL LEVY IN ACCORDANCE WITH THE SERVICE PLAN**

- A. Hyland Village Metropolitan District (the “**District**”) is a quasi-municipal corporation and political subdivision of the State of Colorado pursuant to Title 32, Colorado Revised Statutes.
- B. The District operates pursuant to its Service Plan approved by the City Council of the City of Westminster, on August 28, 2006, as amended and restated on October 22, 2007 (the “**Service Plan**”), which provides the District with the authority to impose mill levies on taxable property. Such mill levies will be the primary source of revenue for repayment of debt service, public improvements, and operations and maintenance costs of the District.
- C. The Service Plan authorizes a maximum combined mill levy of 25.000 mills (“**Maximum Mill Levy**”).
- D. Section VI.E of the Service Plan authorizes adjustment of the Maximum Mill Levy in the event that the method of calculating assessed valuation is changed after January 1, 2007 (the “**Baseline Year**”), by any change in law, change in method of calculation, or in the event of any legislation or constitutionally mandated tax credit, cut, or abatement. The Maximum Mill Levy may be increased or decreased to reflect such changes. Such increases or decreases shall be determined by the Board of Directors (the “**Board**”) in good faith (such determination to be binding and final) so that, to the extent possible, the actual tax revenues generated by the mill levy, as adjusted, are neither diminished nor enhanced as a result of such changes.
- E. The Service Plan provides that, for purposes of the foregoing, a change in the ratio of actual valuation to assessed valuation shall be deemed to be a change in the method of calculating assessed valuation.
- F. At the time of the Baseline Year, the residential assessment ratio set by the Colorado General Assembly (the “**General Assembly**”) was 7.96%.
- G. The history of the residential assessment ratio in Colorado since property tax assessment year 1995, as set by the General Assembly, or as voted by the electors of the State of Colorado, is set forth in **Exhibit A**, attached hereto and incorporated herein by this reference.
- H. In 2022, the General Assembly passed Senate Bill 22-238, which amended Section 39-1-104.2, C.R.S. by setting the ratio of valuation for:
1. Multi-family residential real property at 6.80% for property tax assessment years 2022 and 2024;
  2. Multi-family residential real property at 6.765% for property tax assessment year 2023;

3. Residential real property other than multi-family residential real property at 6.95% for property tax assessment year 2022; and

4. Residential real property other than multi-family residential real property at 6.765% for property tax assessment year 2023.

I. In 2023, the General Assembly passed Senate Bill 23-303, which referred a ballot issue, known as Proposition HH, to the electors of the State of Colorado for the November 7, 2023 election. If Proposition HH passes, the residential assessment rate for both multi-family residential real property and residential real property other than multi-family residential real property will be 6.70% for property tax assessment year 2023.

J. Proposition HH did not pass at the November 7, 2023 election, and as a result, the residential assessment rate for both multi-family residential real property and residential real property other than multi-family residential real property will be 6.765% for property tax assessment year 2023 as set forth in Senate Bill 22-238.

[OR]

Proposition HH passed at the November 7, 2023 election, as a result, the residential assessment rate for both multi-family residential real property and residential real property other than multi-family residential real property will be 6.70% for property tax assessment year 2023 as set forth in Proposition HH.

K. In compliance with the Service Plan, in order to mitigate the effect of the reduction in the ratio of valuation for residential real property as set by Senate Bill 22-238 OR Proposition HH for property tax year 2023 (for collection in 2024), the Board determines it to be in the best interest of the District, its residents, users, property owners, and the public, to adjust the Maximum Mill Levy, so that the actual tax revenues to be received by the District are neither diminished nor enhanced as a result of the change in the ratio of valuation for assessment since the Baseline Year.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Hyland Village Metropolitan District, City of Westminster, Jefferson County:

1. The Board hereby authorizes the adjustment of the Maximum Mill to reflect that Senate Bill 22-238 OR Proposition HH set the residential assessment rate for both multi-family residential real property and residential real property other than multi-family residential real property at \_\_\_% for property tax assessment year 2023, which is a change from the 7.96% ratio of valuation for assessment of residential property as of the Baseline Year.

2. The Service Plan allows for a total mill levy imposition of \_\_\_ mills, consisting of \_\_\_ mills for Operations and Maintenance and \_\_\_ mills for Debt Service (collectively, the “**Adjusted Mill Levy**”), so that District revenues shall be neither diminished nor enhanced as a result of the ratio of valuation for assessment being set at \_\_\_% for collection year 2024.

3. The Adjusted Mill Levy shall be reflected in the District’s Certification of Tax Levies to be submitted to Jefferson County on or before \_\_\_\_\_, for collection in 2024.

**[SIGNATURE PAGE FOLLOWS]**

**[SIGNATURE PAGE TO RESOLUTION AUTHORIZING ADJUSTMENT OF THE  
DISTRICT MILL LEVY IN ACCORDANCE WITH THE SERVICE PLAN]**

RESOLUTION APPROVED AND ADOPTED ON November 17, 2023.

**HYLAND VILLAGE METROPOLITAN  
DISTRICT**

---

President

Attest:

---

Secretary

**EXHIBIT A**  
History of Residential Assessment Ratio

<b><u>Tax Levy/Assessment Year</u></b>	<b><u>Tax Collection Year</u></b>	<b><u>Residential Assessment Ratio</u></b>
1995	1996	10.36%
1996	1997	
1997	1998	9.74%
1998	1999	
1999	2000	
2000	2001	
2001	2002	9.15%
2002	2003	
2003	2004	7.96%
2004	2005	
2005	2006	
2006	2007	
2007	2008	
2008	2009	
2009	2010	
2010	2011	
2011	2012	
2012	2013	
2013	2014	
2014	2015	
2015	2016	

2016	2017	
2017	2018	7.20%
2018	2019	
2019	2020	7.15%
2020	2021	
2021	2022	
2022	2023	6.95% (other than multi-family)  6.80% (multi-family)
2023	2024	6.765% [if Prop HH does NOT pass]  6.70% if Prop HH DOES pass]



**RESOLUTION NO. 2023-11-**  
**HYLAND VILLAGE METROPOLITAN DISTRICT**  
**AMENDING POLICY ON COLORADO OPEN RECORDS ACT REQUESTS**

A. On November 8, 2013, Hyland Village Metropolitan District (the “**District**”) adopted Resolution No. 2013-11-06 Regarding Colorado Open Records Act Requests (the “**Resolution**”), in which the District adopted a policy related to Colorado Open Records Act Requests (the “**Policy**”).

B. In 2023, the Colorado General Assembly enacted Senate Bill 23-286, which provided for certain changes in the law related to Colorado Open Records Act Requests

C. The District desires to amend the Policy due to the legislative changes set forth in Senate Bill 23-286.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Hyland Village Metropolitan District, Jefferson County, Colorado:

1. Defined Terms. Capitalized terms used but not otherwise defined herein shall have the meaning ascribed to them in the Resolution.

2. Amendments to Policy. The Policy is hereby amended as follows:

(a) Amendment to Section 3 of the Resolution. Section 3 of the Resolution is hereby deleted in its entirety, and substituted in lieu thereof shall be the following:

“3. Within the period specified in Section 24-72-203(3)(a), C.R.S., as amended from time to time, the Official Custodian shall notify the record requester that a copy of the record is available, but will only be sent to the requester once the custodian either receives payment or makes arrangements for receiving payment for all costs associated with records transmission and for all other fees lawfully allowed, unless recovery of all or any portion of such costs or fees has been waived by the Official Custodian, or where prohibited or limited by law. Upon either receiving such payment or making arrangements to receive such payment at a later date, the Official Custodian shall provide the record(s) to the requester as soon as practicable, but no more than three (3) business days after receipt of, or making arrangements to receive, such payment.”

(b) Amendment to Section 5 of the Resolution. Section 5 of the Resolution is hereby deleted in its entirety, and substituted in lieu thereof shall be the following:

“5. The Official Custodian shall not charge a per-page fee for providing records in a digital or electronic format.”

(c) Amendment to Section 7 of the Resolution. Section 7 of the Resolution is hereby deleted in its entirety, and substituted in lieu thereof shall be the following:

“7. All requests for copies or inspection of public records of the District shall be submitted to the Official Custodian in writing. Such requests shall be delivered by the Official Custodian to the District’s legal counsel for review and legal advice regarding the lawful availability of records requested and related matters, including without limitation, whether to deny inspection or production of certain records or information for reasons set forth in Sections 24-72-204(2) and (3), C.R.S., as amended from time to time. The District may, from time to time, designate specific records for which written requests are not required and with respect to which review by legal counsel is not required; i.e., service plans, rules and regulations, minutes, etc. Such designations shall occur in the minutes of the meetings of the District.”

3. Except as expressly set forth herein, the Resolution continues to be effective without modification.

**[SIGNATURE PAGE FOLLOWS]**

**[SIGNATURE PAGE TO RESOLUTION NO. 2023-11-\_\_\_\_]**

RESOLUTION APPROVED AND ADOPTED ON November 17, 2023.

**HYLAND VILLAGE METROPOLITAN  
DISTRICT**

By: \_\_\_\_\_  
President

Attest:

\_\_\_\_\_  
Secretary



141 Union Boulevard, Suite 150  
Lakewood, CO 80228-1898  
303-987-0835 • Fax: 303-987-2032

## MEMORANDUM

TO: Board of Directors

FROM: Christel Gemski  
Executive Vice-President

DATE: October 12, 2023

RE: Notice of 2024 Rate Increase

A rectangular box containing a handwritten signature in blue ink that reads "Christel Gemski".

In accordance with the Management Agreement (“Agreement”) between the District and Special District Management Services, Inc. (“SDMS”), at the time of the annual renewal of the Agreement, the hourly rate described in Article III for management and all services shall increase by (6.0%) per hour.

We hope you will understand that it is necessary to increase our rates due to increasing gas and operating costs along with new laws and rules implemented by our legislature.