

HYLAND VILLAGE METROPOLITAN DISTRICT
Assessed Value, Property Tax and Mill Levy Information

	2020		2021		2022
	Adopted Budget		Adopted Budget		Adopted Budget
Assessed Valuation	\$ 11,153,191	\$	12,072,316	\$	12,903,135
TIF Increment	3,782,522		4,248,660		4,610,906
Net Assessed Valuation	7,370,669		7,823,656		8,292,229
Mill Levy					
General Fund	5.386		5.112		4.806
Debt Service Fund	22.446		22.720		23.026
Temporary Mill Levy Reduction	-		-		-
Refunds and Abatements	0.145		-		-
Total Mill Levy	<u>27.977</u>		<u>27.832</u>		<u>27.832</u>
Property Taxes					
General Fund	\$ 39,698	\$	39,995	\$	39,852
Debt Service Fund	165,442		177,753		190,937
Temporary Mill Levy Reduction	-		-		-
Refunds and Abatements	1,069		-		-
Actual/Budgeted Property Taxes	<u>\$ 206,209</u>	\$	<u>217,748</u>	\$	<u>230,789</u>

HYLAND VILLAGE METROPOLITAN DISTRICT

GENERAL FUND

2022 Adopted Budget

with 2020 Actual, 2021 Adopted Budget, and 2021 Estimated

	2020 Actual	2021 Adopted Budget	2021 Estimated	2022 Adopted Budget
BEGINNING FUND BALANCE	(7,281) \$	8,430 \$	7,684 \$	24,541
REVENUE				
Property Tax Revenue	39,698	39,995	39,995	39,852
Specific Ownership Taxes	4,664	3,500	3,500	3,500
Administrative Fee	-	-	-	-
Interest Income	86	-	40	-
			-	
Total Revenue	44,448	43,495	43,535	43,352
Total Funds Available	37,167	51,925	51,219	67,893
EXPENDITURES				
Audit	392	500	378	500
Election	1,312	-	-	4,000
Insurance/SDA Dues	5,375	3,700	3,700	4,000
Legal	6,556	10,000	10,000	10,000
Management	7,126	5,000	5,000	5,000
Accounting	7,462	6,000	6,000	6,000
Miscellaneous	643	500	1,000	1,000
Treasurer's Fees	616	600	600	598
Contingency	-	10,000	-	10,000
Emergency Reserve	-	1,305	-	1,301
			-	
Total Expenditures	29,483	37,605	26,678	42,398
Total Expenditures Requiring Appropriation	29,483	37,605	26,678	42,398
ENDING FUND BALANCE	\$ 7,684 \$	14,320 \$	24,541 \$	25,495

HYLAND VILLAGE METROPOLITAN DISTRICT

DEBT SERVICE FUND

2022 Adopted Budget

with 2020 Actual, 2021 Adopted Budget, and 2021 Estimated

	2020 Actual	2021 Adopted Budget	2021 Estimated	2022 Adopted Budget
BEGINNING FUND BALANCE	\$ 8,091	\$ 5,700	\$ 9,936	\$ 11,225
REVENUE				
Property Tax Revenue	166,511	177,753	177,753	190,937
Specific Ownership Taxes	18,657	14,000	14,000	14,000
WEDA Reimbursement	51,919	118,249	118,249	128,331
				-
Total Revenue	237,086	310,002	310,002	333,268
Total Funds Available	245,177	315,702	319,938	344,493
EXPENDITURES				
Bond Interest	229,018	300,000	300,000	320,000
Paying Agent/Trustee Fees	2,200	2,500	2,500	2,500
Treasurer's Fees	2,466	2,666	2,666	2,864
Westmin WEDA Fee	1,558	3,547	3,547	3,850
				-
Total Expenditures	235,242	308,714	308,712	329,214
				-
Total Expenditures Requiring Appropriation	235,242	308,714	308,712	329,214
ENDING FUND BALANCE	\$ 9,936	\$ 6,988	\$ 11,225	\$ 15,279