

**ANNUAL INFORMATION REPORT**  
**For the year 2022**  
**HYLAND VILLAGE METROPOLITAN DISTRICT**

As required by Section VII of the Amended and Restated Service Plan for the above-referenced District, approved by the City of Westminster on October 22, 2007 and Section 32-1-207(3), C.R.S., we present the following report of the District's activities from January 1, 2022 to December 31, 2022.

1) **Intergovernmental Agreements with other governmental entities either entered into or proposed as of December 31, 2022:**

The District did not enter into any new Intergovernmental Agreements in 2022.

2) **Copy of the District's Rules and Regulations, if any, as of December 31, 2022:**

The District has not adopted Rules and Regulations. Should the District adopt any rules or regulations in the future, such information may be obtained by accessing the District's website <https://hylandvillagemd.colorado.gov/official-documents>. Further information may be obtained from the District Manager c/o Special District Management Services, Inc., 141 Union Boulevard, Suite 150, Lakewood, Colorado 80228/ Further contact information may be obtained on the District's website under the "Contact Us" tab.

3) **Summary of any litigation which involves the District's Public Improvements as of December 31, 2022:**

The District has not been involved in any litigation as of December 31, 2022.

4) **Status of District's construction of the Public Improvements as of December 31, 2022:**

There was no new District construction of Public Improvements as of December 31, 2022.

5) **List all Public Improvements constructed by the District that have been dedicated to and accepted by the City or another public entity as of December 31, 2022:**

There were no Public Improvements constructed by the District that have been dedicated to and accepted by the City or another public entity as of December 31, 2022.

6) **The assessed valuation of the District for the year 2022:**

A copy of the 2022 Certification of Value is attached.

- 7) **The current year 2023 Budget including a description of the Public Improvements to be constructed in such year:**

A copy of the 2023 Budget is attached. There were no improvements constructed in 2022. No improvements are anticipated to be constructed in 2023.

- 8) **Audit of the District's financial statements, for the year ending December 31, 2022, prepared in accordance with generally accepted accounting principles or audit exemption, if applicable:**

A copy of the 2022 Application for Exemption from Audit is attached.

- 9) **Any inability of the District to pay their obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period:**

The District is not aware any inability of the to pay its obligations as they come due under any obligation which continues beyond a ninety-day period as of December 31, 2022.

- 11) **Notice of any uncured events of default by the District, which continue beyond a ninety (90) day period, under any Debt instrument.**

None.

- 12) **Boundary changes made or proposed to the District's boundary as of December 31 of the prior year:**

There were no boundary changes made or proposed in 2022.



**SCOT KERSGAARD**

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Assessor

December 5, 2022

HYLAND VILLAGE METRO DIST  
MATT COHRS  
141 UNION BLVD 150  
LAKEWOOD CO 80228-1898

OFFICE OF THE ASSESSOR  
100 Jefferson County Parkway  
Golden, CO 80419-2500  
Phone: 303-271-8600  
Fax: 303-271-8616  
Website: <http://assessor.jeffco.us>  
E-mail Address: [assessor@jeffco.us](mailto:assessor@jeffco.us)

Code # 4398

### CERTIFICATION OF VALUATION

The Jefferson County Assessor reports a taxable assessed valuation for your taxing entity for 2022 of:

\$12,455,188

The breakdown of the taxable valuation of your property is enclosed.

As further required by CRS 39-5-128(1), you are hereby notified to officially certify your levy to the Board of County Commissioners no later than December 15.

CRS 39-1-111(5) requires that this office transmit a notification by December 10 of any changes to valuation made after the original certification.

SCOT KERSGAARD  
Jefferson County Assessor

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## CERTIFICATION OF VALUATION BY JEFFERSON COUNTY ASSESSOR

New Tax Entity  YES  NO

Date: December 5, 2022

**NAME OF TAX ENTITY:** HYLAND VILLAGE METRO DIST
**USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY**

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022:

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1.	\$	12,903,135
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2.	\$	12,455,188
3. <u>LESS</u> TOTAL TIF AREA INCREMENTS, IF ANY:	3.	\$	4,457,585
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4.	\$	7,997,603
5. NEW CONSTRUCTION: *	5.	\$	0
6. INCREASED PRODUCTION OF PRODUCING MINE: ≈	6.	\$	0
7. ANNEXATIONS/INCLUSIONS:	7.	\$	0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8.	\$	0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): ☐	9.	\$	0
10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(A), C.R.S.). Includes all revenue collected on valuation not previously certified:	10.	\$	0
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11.	\$	0

‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec 20(8)(b), Colo. Constitution

\* New construction is defined as: Taxable real property structures and the personal property connected with the structure.

≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 &amp; 52A.

☐ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

**USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY**

IN ACCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022:

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1.	\$	172,800,484
<b>ADDITIONS TO TAXABLE REAL PROPERTY</b>			
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	2.	\$	0
3. ANNEXATIONS/INCLUSIONS:	3.	\$	0
4. INCREASED MINING PRODUCTION: §	4.	\$	0
5. PREVIOUSLY EXEMPT PROPERTY:	5.	\$	0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	6.	\$	0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7.	\$	0

**DELETIONS FROM TAXABLE REAL PROPERTY**

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8.	\$	0
9. DISCONNECTIONS/EXCLUSIONS:	9.	\$	0
10. PREVIOUSLY TAXABLE PROPERTY:	10.	\$	0

¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.

\* Construction is defined as newly constructed taxable real property structures.

§ Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:

1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY	1.	\$	173,819,673
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IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

HB21-1312 VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **		\$	0
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\*\* The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED TO THE COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

RESOLUTION NO. 2022 - 11 - 03  
A RESOLUTION OF THE BOARD OF DIRECTORS  
OF THE HYLAND VILLAGE METROPOLITAN DISTRICT  
TO ADOPT THE 2023 BUDGET AND APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the Hyland Village Metropolitan District (“District”) has appointed the District Accountant to prepare and submit a proposed 2023 budget to the Board at the proper time; and

WHEREAS, the District Accountant has submitted a proposed budget to this Board on or before October 15, 2022, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 18, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

WHEREAS, the Board of Directors of the District has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Hyland Village Metropolitan District:

1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Hyland Village Metropolitan District for the 2023 fiscal year.
2. That the budget, as hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. That the sums set forth as the total expenditures of each fund in the budget attached hereto as **EXHIBIT A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

ADOPTED this 18th day of November, 2022.



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Secretary

EXHIBIT A  
(Budget)

# HYLAND VILLAGE METROPOLITAN DISTRICT

## 2023 Budget Message

### **Introduction**

Hyland Village Metropolitan District, (“District”) was organized in February 2007 for the purpose of providing design, financing, acquisition, and construction, of certain infrastructure including park and recreation, water, sanitary sewer, street, safety protection, fire protection, and mosquito control facilities and services described in the District’s Service Plan. When appropriate, these improvements will be dedicated to the City of Westminster, Jefferson County or such other entities as appropriate for the use and benefit of the District taxpayers and service users.

The 2023 budget was prepared in accordance with Colorado Budget Law. The budget reflects the projected spending plan for the 2023 fiscal year based on available revenues. This budget provides for the general operations of the District, as well as debt service.

The Amended and Restated Service Plan authorizes an adjustment of the Maximum Mill Levy in the event that the method of calculating assessed valuation is changed after January 1, 2007, by any change in law, change in method of calculation, or in the event of any legislation or constitutionally mandated tax credit, cut, or abatement. The adjustment to the Maximum Mill Levy is determined by the Board so that, to the extent possible, the actual tax revenues generated by the mill levy, as adjusted, are neither diminished nor enhanced as a result of such changes. The Colorado General Assembly passed House Bill 17-1349 setting the ratio of valuation for assessment for real residential property at 7.2% (decreased from 7.96%) for property taxes commencing on and after January 1, 2017, and House Bill 19-255 setting the ratio of valuation for assessment for real residential property at 7.15% (decreased from 7.2%), for property taxes commencing on and after January 1, 2019, until the next property tax year that the General Assembly determines to adjust the ratio of valuation for assessment for residential real property. In 2020, the voters of Colorado passed Amendment B which repealed Article X, Section 3 of the Colorado Constitution, such that the ratio of valuation for assessment of real residential property for 2021 and thereafter is 7.15% unless further amended by the Colorado General assembly. The Amended and Restated Service Plan for the District allows for a total mill levy imposition, as noted in the following paragraph, so the District’s revenue is neither diminished nor enhanced.

The District’s net assessed value decreased to \$7,997,603 from \$8,292,229. The District’s mill levy has been set at 28.633 mills for taxes collected in the 2023 fiscal year. 23.827 mills have been dedicated to Debt Service Fund and the remainder to the General Fund. The increase in the Debt Service mill levy was solely for the purpose of maintaining revenue neutrality as the result of Senate Bill 21-293.

### **Budgetary Basis of Accounting**

The District uses funds to budget and report on its financial position and results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions. The various funds determine the total District budget. All of the District’s funds are considered Governmental Funds and are reported using the current financial



resources and the modified accrual basis of accounting. Revenues are recognized when they are measurable and available. Revenues are considered available when they are collectible within the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures, other than the interest on long term obligations, are recorded when the liability is incurred or the long-term obligation paid.

### **Fund Summaries**

**General Fund** is used to account for resources traditionally associated with government such as property taxes, and specific ownership taxes. Expenditures include district administration, legal services, and other expenses related to statutory operations of a local government.

**Debt Service Fund** is used to account for the issuance of District debt. In 2010 the District was notified that it was in default under the 2008 bond covenants, the letter of credit provider purchased the bonds outstanding under the letter of credit agreement and the District's swap agreement was terminated. The Bonds now carry an interest rate of prime rate plus 300 basis points not to exceed 10%. The letter of credit provider sold the bonds in 2014 to investors. During 2014 some of the landowners in the District sold their interests to other owners and development has begun on single family housing. The Debt Service Budget reflects the amount of interest the District is able to pay in 2023 based on 23.827 mills and WEDA reimbursement. The District currently has \$4,770,000 in principal remaining in the 2008 Limited Tax General Obligation Variable Rate Bonds. Due to the uncertainty of future principal and interest payments no schedule is presented.

### **Emergency Reserve**

As required by Section 20 of Article X of the Colorado Constitution ("TABOR"), the District has provided for an Emergency Reserve in the amount of 3% of the total fiscal year revenue in the General Fund.

**HYLAND VILLAGE METROPOLITAN DISTRICT**  
**Assessed Value, Property Tax and Mill Levy Information**

	<b>2021</b>		<b>2022</b>		<b>2023</b>
	<b>Adopted Budget</b>		<b>Adopted Budget</b>		<b>Adopted Budget</b>
<b>Assessed Valuation</b>	\$ 12,072,316	\$	12,903,135	\$	12,455,188
<b>TIF Increment</b>	4,248,660		4,610,906		4,457,585
<b>Net Assessed Valuation</b>	<u>7,823,656</u>		<u>8,292,229</u>		<u>7,997,603</u>
<b>Mill Levy</b>					
General Fund	5.112		4.806		4.806
Debt Service Fund	22.720		23.026		23.827
Temporary Mill Levy Reduction	-		-		-
Refunds and Abatements	-		-		-
<b>Total Mill Levy</b>	<u>27.832</u>		<u>27.832</u>		<u>28.633</u>
<b>Property Taxes</b>					
General Fund	\$ 39,995	\$	39,852	\$	38,436
Debt Service Fund	177,753		190,937		190,559
Temporary Mill Levy Reduction	-		-		-
Refunds and Abatements	-		-		-
<b>Actual/Budgeted Property Taxes</b>	<u>\$ 217,748</u>	\$	<u>230,789</u>	\$	<u>228,995</u>

## HYLAND VILLAGE METROPOLITAN DISTRICT

### GENERAL FUND 2023 Adopted Budget with 2021 Actual, 2022 Adopted Budget and 2022 Estimated

	2021 Actual		2022 Adopted Budget		2022 Estimated		2023 Adopted Budget
<b>BEGINNING FUND BALANCE</b>	7,684	\$	24,541	\$	32,721	\$	39,360
<b>REVENUE</b>							
Property Tax Revenue	39,540		39,852		39,852		38,436
Specific Ownership Taxes	4,980		3,500		3,500		3,500
Interest Income	125		-		40		40
<b>Total Revenue</b>	44,645		43,352		43,392		41,976
<b>Total Funds Available</b>	52,329		67,893		76,113		81,336
<b>EXPENDITURES</b>							
Audit	392		500		-		-
Election	14		4,000		1,288		1,500
Insurance/SDA Dues	337		4,000		2,774		3,200
Legal	6,326		10,000		10,000		10,000
Management	4,382		5,000		5,000		5,400
Accounting	6,412		6,000		6,000		6,500
Miscellaneous	1,098		1,000		1,000		1,000
Treasurer's Fees	646		598		691		577
Contingency	-		10,000		10,000		10,000
Emergency Reserve	-		1,301		-		1,259
<b>Total Expenditures</b>	19,608		42,399		36,753		39,436
<b>Total Expenditures Requiring Appropriation</b>							
	19,608		42,399		36,753		39,436
<b>ENDING FUND BALANCE</b>	\$ 32,721	\$	25,494	\$	39,360	\$	41,900

## HYLAND VILLAGE METROPOLITAN DISTRICT


### DEBT SERVICE FUND

#### 2023 Adopted Budget

with 2021 Actual, 2022 Adopted Budget and 2022 Estimated

	2021 Actual	2022 Adopted Budget	2022 Estimated	2023 Adopted Budget
BEGINNING FUND BALANCE	\$ 9,936	\$ 11,225	\$ 123,051	\$ 23,024
<b>REVENUE</b>				
Property Tax Revenue	175,733	190,937	190,937	190,559
Specific Ownership Taxes	19,890	14,000	14,000	14,000
WEDA Reimbursement	215,873	128,331	124,028	125,000
				-
<b>Total Revenue</b>	411,496	333,268	328,965	329,559
<b>Total Funds Available</b>	421,432	344,493	452,016	352,583
<b>EXPENDITURES</b>				
Bond Interest	293,597	320,000	420,000	320,000
Paying Agent/Trustee Fees	2,200	2,500	2,500	2,500
Treasurer's Fees	2,585	2,864	2,771	2,858
Westmin WEDA Fee	-	3,850	3,721	3,750
<b>Total Expenditures</b>	298,382	329,215	428,991	329,108
<b>Total Expenditures Requiring Appropriation</b>	298,382	329,215	428,991	329,108
ENDING FUND BALANCE	\$ 123,051	\$ 15,278	\$ 23,024	\$ 23,475

I, \_\_\_\_\_, hereby certify that I am the duly appointed Secretary of the Hyland Village Metropolitan District, and that the foregoing is a true and correct copy of the budget for the budget year 2023, duly adopted at a meeting of the Board of Directors of the Hyland Village Metropolitan District held on November 18, 2022.

By:  \_\_\_\_\_  
Secretary

RESOLUTION NO. 2022 - 11 - 04  
A RESOLUTION OF THE BOARD OF DIRECTORS  
OF THE HYLAND VILLAGE METROPOLITAN DISTRICT  
TO SET MILL LEVIES

WHEREAS, the Board of Directors of the Hyland Village Metropolitan District (“District”) has adopted the 2023 annual budget in accordance with the Local Government Budget Law on November 18, 2022; and

WHEREAS, the adopted budget is attached to the Resolution of the Board of Directors to Adopt the 2023 Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference; and

WHEREAS, the amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget; and

WHEREAS, the amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Hyland Village Metropolitan District:

1. That for the purposes of meeting all general fund expenses of the District during the 2023 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purposes of meeting all debt service fund expenses of the District during the 2023 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

3. That the District Accountant of the District is hereby authorized and directed to immediately certify to the County Commissioners of Jefferson County, Colorado, the mill levies for the District as set forth in the District’s Certification of Tax Levies (attached hereto as **EXHIBIT A** and incorporated herein by reference), recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

ADOPTED this 18th day of November, 2022.



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Secretary

**EXHIBIT A**  
(Certification of Tax Levies)

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of Jefferson County, Colorado.

On behalf of the Hyland Village Metropolitan District  
(taxing entity)<sup>A</sup>  
 the Board of Directors  
(governing body)<sup>B</sup>  
 of the Hyland Village Metropolitan District  
(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 12,455,188  
 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 7,997,603  
(NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 12/13/22 for budget/fiscal year 2023  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	4.806 mills	\$ 38,436
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< 0.000 > mills	\$ < 0 >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	4.806 mills	\$ 38,436
3. General Obligation Bonds and Interest <sup>J</sup>	23.827 mills	\$ 190,559
4. Contractual Obligations <sup>K</sup>	0.000 mills	\$ 0
5. Capital Expenditures <sup>L</sup>	0.000 mills	\$ 0
6. Refunds/Abatements <sup>M</sup>	0.000 mills	\$ 0
7. Other <sup>N</sup> (specify): _____	0.000 mills	\$ 0
	_____ mills	\$ _____
<b>TOTAL:</b> <small>[ Sum of General Operating Subtotal and Lines 3 to 7 ]</small>	28.633 mills	\$ 228,995

Contact person: (print) James H. Ruthven Daytime phone: (303) 987-0835  
 Signed:  Title: District Accountant

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).



**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.)**. Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1.	Purpose of Issue:	<b>General Obligation Limited Tax Variable Rate Bonds, \$5,400,000</b>
	Series:	<b>2008</b>
	Date of Issue:	<b>2/29/2008</b>
	Coupon Rate:	<b>Variable Interest</b>
	Maturity Date:	<b>12/1/2027</b>
	Levy:	<b>23.827</b>
	Revenue:	<b>\$190,559</b>

2.	Purpose of Issue:	_____
	Series:	_____
	Date of Issue:	_____
	Coupon Rate:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

**CONTRACTS<sup>K</sup>:**

3.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

4.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.