

HYLAND VILLAGE METROPOLITAN DISTRICT
Assessed Value, Property Tax and Mill Levy Information

	2022		2023		2024
	Adopted Budget		Adopted Budget		Adopted Budget
Assessed Valuation	\$ 12,903,135	\$	12,455,188	\$	14,488,126
TIF Increment	4,610,906		4,457,585		5,194,296
Net Assessed Valuation	<u>8,292,229</u>		<u>7,997,603</u>		<u>9,293,830</u>
SB23B-01 Property Tax Credit Adjustment	-		-		678,040
Mill Levy					
General Fund	4.806		4.806		4.008
Debt Service Fund	23.026		23.827		25.693
Incremental Debt Service Mill Adjustment	-		-		1.874
Adjusted Debt Service Levy	23.026		23.827		27.567
Total Mill Levy	<u>27.832</u>		<u>28.633</u>		<u>31.575</u>
Property Taxes					
General Fund	\$ 39,852	\$	38,436	\$	37,250
Debt Service Fund	190,937		190,559		256,203
Actual/Budgeted Property Taxes	<u>\$ 230,789</u>	\$	<u>228,995</u>	\$	<u>293,453</u>

HYLAND VILLAGE METROPOLITAN DISTRICT

GENERAL FUND

2024 Adopted Budget

with 2022 Actual, 2023 Adopted Budget and 2023 Estimated

	2022 Actual	2023 Adopted Budget	2023 Estimated	2024 Adopted Budget
BEGINNING FUND BALANCE	32,721	\$ 39,360	\$ 48,304	\$ 50,955
REVENUE				
Property Tax Revenue	39,670	38,436	38,436	37,250
Specific Ownership Taxes	4,931	3,500	3,500	3,500
Interest Income	115	40	40	40
Total Revenue	44,716	41,976	41,976	40,790
Total Funds Available	77,437	81,336	90,280	91,745
EXPENDITURES				
Election	1,436	1,500	1,049	-
Insurance/SDA Dues	2,804	3,200	3,540	3,700
Legal	10,464	10,000	10,000	10,000
Management	6,941	5,400	5,400	5,400
Accounting	5,409	6,500	6,500	6,500
Miscellaneous	1,391	1,000	1,000	1,000
Treasurer's Fees	690	577	577	559
Contingency	-	10,000	10,000	10,000
Emergency Reserve	-	1,259	1,259	1,224
Total Expenditures	29,134	39,436	39,325	38,382
Total Expenditures Requiring Appropriation	29,134	39,436	39,325	38,382
ENDING FUND BALANCE	\$ 48,304	\$ 41,900	\$ 50,955	\$ 53,363

HYLAND VILLAGE METROPOLITAN DISTRICT

DEBT SERVICE FUND

2024 Adopted Budget

with 2022 Actual, 2023 Adopted Budget and 2023 Estimated

	2022 Actual	2023 Adopted Budget	2023 Estimated	2024 Adopted Budget
BEGINNING FUND BALANCE	\$ 123,052	\$ 23,024	\$ 9,716	\$ 10,167
REVENUE				
Property Tax Revenue	190,062	190,559	190,559	256,203
Specific Ownership Taxes	19,722	14,000	14,000	14,000
WEDA Reimbursement	124,028	125,000	125,000	125,000
Interest Income	163	-	-	-
Total Revenue	333,974	329,559	329,559	395,203
Total Funds Available	457,026	352,583	339,275	405,370
EXPENDITURES				
Bond Interest	442,343	320,000	320,000	395,000
Paying Agent/Trustee Fees	2,209	2,500	2,500	2,500
Treasurer's Fees	2,758	2,858	2,858	3,843
Westmin WEDA Fee	-	3,750	3,750	3,750
Total Expenditures	447,310	329,108	329,108	405,093
Total Expenditures Requiring Appropriation	447,310	329,108	329,108	405,093
ENDING FUND BALANCE	\$ 9,717	\$ 23,475	\$ 10,167	\$ 277